

CITY OF VALDEZ, ALASKA
RESOLUTION #18-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ,
ALASKA, AMENDING THE 2018 CITY BUDGET BY APPROPRIATING
\$5,712,442.98 FROM AUDITED 2017 CARRY-FORWARD FUNDS

WHEREAS, adopted City budgets establish appropriations which reflect best estimates of revenues, expenses, and transfers; and

WHEREAS, interdepartmental transfers and increases to appropriations require formal Council approval via Resolution; and

WHEREAS, audited actual 2017 figures reflect \$5.7MM in combined actual revenues above budgeted revenues, and actual expenses below budgeted expenses; and

WHEREAS, staff has identified numerous revisions to the 2018 City Budget for Council consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2017 City Budget is revised according to the schedule detailed in ***Attachment A***.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 4th day of December, 2018.

CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk