

## FINANCIAL SUMMARY AS OF 06/30/2018

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|  | ADOPTED<br>BUDGET        | REVISED<br>BUDGET        | BUDGET<br>CHANGE           | YTD<br>ACTUAL            | YTD TO<br>BUDGET | NOTES |
|--|--------------------------|--------------------------|----------------------------|--------------------------|------------------|-------|
| <b>GENERAL FUND SUMMARY</b>              |                          |                          |                            |                          |                  |       |
| <b>BEGINNING FUND BALANCE</b>            | <b>65,158,186</b>        | <b>65,158,186</b>        | <b>-</b>                   | <b>65,158,186</b>        |                  |       |
| REVENUE                                  | 45,567,887               | 45,575,732               | 7,845                      | 45,478,624               | 99.8%            | 1     |
| EXPENSE                                  | <u>37,389,821</u>        | <u>37,640,916</u>        | <u>251,095</u>             | <u>15,495,713</u>        | 41.2%            |       |
| <b>NET REVENUE (EXPENSE)</b>             | <b>8,178,066</b>         | <b>7,934,816</b>         | <b>(243,250)</b>           | <b>29,982,911</b>        |                  |       |
| TRANSFERS IN                             | 2,800,000                | 3,066,000                | 266,000                    | 3,044,448                | 99.3%            | 2     |
| TRANSFERS OUT                            | <u>11,679,015</u>        | <u>22,144,519</u>        | <u>10,465,504</u>          | <u>11,729,015</u>        | 53.0%            | 3     |
| <b>NET TRANSFERS IN (OUT)</b>            | <b>(8,879,015)</b>       | <b>(19,078,519)</b>      | <b>(10,199,504)</b>        | <b>(8,684,567)</b>       |                  |       |
| <b>ENDING FUND BALANCE</b>               | <b><u>64,457,237</u></b> | <b><u>54,014,484</u></b> | <b><u>(10,442,754)</u></b> | <b><u>86,456,530</u></b> |                  |       |
| <b>GENERAL FUND DETAIL</b>               |                          |                          |                            |                          |                  |       |
| <b>REVENUE</b>                           |                          |                          |                            |                          |                  |       |
| TAXES                                    | 43,425,100               | 43,425,100               | -                          | 43,970,147               | 101.3%           | 4     |
| STATE SHARED                             | 195,000                  | 195,000                  | -                          | 1,411,927                | 724.1%           | 5     |
| PILT                                     | 704,397                  | 704,397                  | -                          | 3,326                    | 0.5%             |       |
| INTEREST                                 | 240,441                  | 240,441                  | -                          | (459,523)                | -191.1%          | 6     |
| SERV CHARGES & SALES                     | 410,000                  | 410,000                  | -                          | 201,398                  | 49.1%            |       |
| FED & STATE GRANTS                       | 377,449                  | 384,199                  | 6,750                      | 216,825                  | 56.4%            |       |
| UTILITIES                                | 138,800                  | 138,800                  | -                          | 66,765                   | 48.1%            |       |
| LICENSES & PERMITS                       | 13,500                   | 13,500                   | -                          | 15,455                   | 114.5%           | 7     |
| MISC                                     | 8,800                    | 9,895                    | 1,095                      | 18,208                   | 184.0%           | 8     |
| RECREATION                               | 34,500                   | 34,500                   | -                          | 25,874                   | 75.0%            | 9     |
| FINES & FORFEITURES                      | <u>19,900</u>            | <u>19,900</u>            | <u>-</u>                   | <u>8,222</u>             | <u>41.3%</u>     |       |
| <b>TOTAL REVENUE</b>                     | <b>45,567,887</b>        | <b>45,575,732</b>        | <b>7,845</b>               | <b>45,478,624</b>        | <b>99.8%</b>     |       |
| <b>TRANSFERS IN</b>                      | <b><u>2,800,000</u></b>  | <b><u>3,066,000</u></b>  | <b><u>266,000</u></b>      | <b><u>3,044,448</u></b>  | <b>99.3%</b>     |       |
| <b>TOTAL REVENUES &amp; TRANSFERS IN</b> | <b><u>48,367,887</u></b> | <b><u>48,641,732</u></b> | <b><u>273,845</u></b>      | <b><u>48,523,072</u></b> | <b>99.8%</b>     |       |

|   | ADOPTED<br><u>BUDGET</u> | REVISED<br><u>BUDGET</u> | BUDGET<br><u>CHANGE</u>  | YTD<br><u>ACTUAL</u>     | YTD TO<br><u>BUDGET</u> | NOTES |
|---|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|-------|
| <b>GENERAL FUND DETAIL, CONT'D</b>                |                          |                          |                          |                          |                         |       |
| <b>DEPT EXPENSE</b>                               |                          |                          |                          |                          |                         |       |
| ADMINISTRATION                                    | 827,258                  | 827,258                  | -                        | 331,283                  | 40.0%                   |       |
| ANIMAL CONTROL                                    | 448,249                  | 448,249                  | -                        | 187,206                  | 41.8%                   |       |
| BUILDING MAINT                                    | 1,944,738                | 1,944,738                | -                        | 736,595                  | 37.9%                   |       |
| CITY CLERK  | 649,199                  | 649,199                  | -                        | 287,070                  | 44.2%                   |       |
| CITY COUNCIL                                      | 350,000                  | 350,000                  | -                        | 154,985                  | 44.3%                   |       |
| CIVIC CENTER                                      | 820,753                  | 820,753                  | -                        | 309,428                  | 37.7%                   |       |
| COMMUNITY DEVEL                                   | 1,071,114                | 1,071,114                | -                        | 357,519                  | 33.4%                   |       |
| ECON DEVEL  | 653,297                  | 637,297                  | (16,000)                 | 248,056                  | 38.9%                   |       |
| ENGINEERING                                       | 805,290                  | 805,290                  | -                        | 282,543                  | 35.1%                   |       |
| FINANCE   | 1,071,681                | 1,071,681                | -                        | 417,454                  | 39.0%                   |       |
| FIRE  | 1,981,807                | 1,981,807                | -                        | 906,418                  | 45.7%                   |       |
| HOSPITAL  | 130,000                  | 130,000                  | -                        | 130,000                  | 100.0%                  | 10    |
| INFORMATION TECH                                  | 1,102,412                | 1,143,412                | 41,000                   | 433,893                  | 37.9%                   |       |
| INSURANCE   | 298,066                  | 298,066                  | -                        | 103,990                  | 34.9%                   |       |
| LAW   | 1,500,000                | 1,500,000                | -                        | 323,678                  | 21.6%                   | 11    |
| LAW ENFORCEMENT                                   | 2,129,345                | 2,129,345                | -                        | 903,587                  | 42.4%                   |       |
| LIBRARY   | 628,038                  | 629,133                  | 1,095                    | 215,658                  | 34.3%                   |       |
| PARKS & REC                                       | 1,088,081                | 1,088,081                | -                        | 412,535                  | 37.9%                   |       |
| PARKS MAINT                                       | 671,141                  | 671,141                  | -                        | 195,281                  | 29.1%                   | 12    |
| PUB SAFETY SUPPORT                                | 1,428,339                | 1,428,339                | -                        | 562,212                  | 39.4%                   |       |
| SOLID WASTE                                       | 1,800,180                | 1,800,180                | -                        | 541,460                  | 30.1%                   |       |
| STREET/SHOP                                       | 2,454,999                | 2,454,999                | -                        | 984,891                  | 40.1%                   |       |
| <b>TOTAL DEPT EXPENSES</b>                        | <b>23,853,988</b>        | <b>23,880,083</b>        | <b>26,095</b>            | <b>9,025,742</b>         | <b>37.8%</b>            |       |
| <b>SUPPORT EXPENSES</b>                           |                          |                          |                          |                          |                         |       |
| EDUCATION   | 10,444,634               | 10,444,634               | -                        | 5,066,022                | 48.5%                   |       |
| COMMUNITY SVC ORGS                                | 3,091,199                | 3,316,199                | 225,000                  | 1,403,949                | 42.3%                   |       |
| <b>TOTAL SUPPORT EXPENSES</b>                     | <b>13,535,833</b>        | <b>13,760,833</b>        | <b>225,000</b>           | <b>6,469,971</b>         | <b>47.0%</b>            |       |
| <b>TRANSFERS OUT</b>                              | <b>11,679,015</b>        | <b>22,144,519</b>        | <b>10,465,504</b>        | <b>11,729,015</b>        | <b>53.0%</b>            |       |
| <b>TOTAL DEPT EXPENSE, SUPPORT &amp; TRANSFER</b> | <b><u>49,068,836</u></b> | <b><u>59,785,434</u></b> | <b><u>10,716,599</u></b> | <b><u>27,224,728</u></b> | <b>45.5%</b>            |       |

|                              | ADOPTED<br><u>BUDGET</u> | REVISED<br><u>BUDGET</u> | BUDGET<br><u>CHANGE</u> | YTD<br><u>ACTUAL</u> | YTD TO<br><u>BUDGET</u> | <u>NOTES</u> |
|------------------------------|--------------------------|--------------------------|-------------------------|----------------------|-------------------------|--------------|
| <b>SPECIAL REVENUE FUNDS</b> |                          |                          |                         |                      |                         |              |
| <b>AIRPORT FUND</b>          |                          |                          |                         |                      |                         |              |
| BEGINNING FUND BALANCE       | 818,582                  | 818,582                  | -                       | 818,582              |                         |              |
| REVENUE                      | 124,470                  | 124,470                  | -                       | 66,415               | 53.4%                   |              |
| EXPENSE                      | 375,894                  | 375,894                  | -                       | 154,146              | 41.0%                   |              |
| NET REVENUE (EXPENSE)        | (251,424)                | (251,424)                | -                       | (87,731)             |                         |              |
| NET TRANSFER IN (OUT)        | 249,153                  | 249,153                  | -                       | 249,153              |                         |              |
| ENDING FUND BALANCE          | <u>816,311</u>           | <u>816,311</u>           | <u>-</u>                | <u>980,004</u>       |                         |              |
| <b>HARBOR FUND</b>           |                          |                          |                         |                      |                         |              |
| BEGINNING FUND BALANCE       | 2,022,405                | 2,022,405                | -                       | 2,022,405            |                         |              |
| REVENUE                      | 1,807,743                | 1,807,743                | -                       | 1,182,599            | 65.4%                   | 13           |
| EXPENSE                      | 1,360,092                | 1,360,092                | -                       | 503,082              | 37.0%                   | 14           |
| NET REVENUE (EXPENSE)        | 447,651                  | 447,651                  | -                       | 679,517              |                         |              |
| NET TRANSFER IN (OUT)        | (500,000)                | (500,000)                | -                       | (500,000)            |                         |              |
| ENDING FUND BALANCE          | <u>1,970,056</u>         | <u>1,970,056</u>         | <u>-</u>                | <u>2,201,922</u>     |                         |              |
| <b>PORT FUND</b>             |                          |                          |                         |                      |                         |              |
| BEGINNING FUND BALANCE       | 1,370,361                | 1,370,361                | -                       | 1,370,361            |                         |              |
| REVENUE                      | 817,307                  | 817,307                  | -                       | 301,131              | 36.8%                   | 15           |
| EXPENSE                      | 880,344                  | 880,344                  | -                       | 376,444              | 42.8%                   |              |
| NET REVENUE (EXPENSE)        | (63,037)                 | (63,037)                 | -                       | (75,314)             |                         |              |
| NET TRANSFER IN (OUT)        | 180,033                  | 180,033                  | -                       | 180,033              |                         |              |
| ENDING FUND BALANCE          | <u>1,487,357</u>         | <u>1,487,357</u>         | <u>-</u>                | <u>1,475,080</u>     |                         |              |

|   | ADOPTED<br>BUDGET | REVISED<br>BUDGET | BUDGET<br>CHANGE | YTD<br>ACTUAL    | YTD TO<br>BUDGET | NOTES |
|---|-------------------|-------------------|------------------|------------------|------------------|-------|
| <b>SPECIAL REVENUE FUNDS, CONT'D</b>        |                   |                   |                  |                  |                  |       |
| <b>UTILITY FUND</b>                         |                   |                   |                  |                  |                  |       |
| BEGINNING FUND BALANCE                      | 1,898,297         | 1,898,297         | -                | 1,898,297        |                  |       |
| REVENUE                                     | 541,375           | 541,375           | -                | 351,312          | 64.9%            | 16    |
| EXPENSE                                     | 1,306,342         | 1,306,342         | -                | 566,171          | 43.3%            |       |
| NET REVENUE (EXPENSE)                       | (764,967)         | (764,967)         | -                | (214,859)        |                  |       |
| NET TRANSFER IN (OUT)                       | 757,030           | 757,030           | -                | 757,030          |                  |       |
| ENDING FUND BALANCE                         | <u>1,890,360</u>  | <u>1,890,360</u>  | <u>-</u>         | <u>2,440,468</u> |                  |       |
| <b>GILSON MEDICAL CLINIC</b>                |                   |                   |                  |                  |                  |       |
| BEGINNING FUND BALANCE                      | 414,722           | 414,722           | -                | 414,722          |                  |       |
| REVENUE                                     | 142,524           | 142,524           | -                | 69,695           | 48.9%            |       |
| EXPENSE                                     | 108,642           | 108,642           | -                | 26,015           | 23.9%            | 17    |
| NET REVENUE (EXPENSE)                       | 33,882            | 33,882            | -                | 43,681           |                  |       |
| NET TRANSFER IN (OUT)                       | -                 | -                 | -                | -                |                  |       |
| ENDING FUND BALANCE                         | <u>448,604</u>    | <u>448,604</u>    | <u>-</u>         | <u>458,403</u>   |                  |       |
| <b>VALDEZ HOUSING IMPROVEMENT AUTHORITY</b> |                   |                   |                  |                  |                  |       |
| BEGINNING FUND BALANCE                      | 2,649,836         | 2,649,836         | -                | 2,649,836        |                  |       |
| REVENUE                                     | -                 | -                 | -                | (11,822)         | -                |       |
| EXPENSE                                     | -                 | -                 | -                | -                | -                |       |
| NET REVENUE (EXPENSE)                       | -                 | -                 | -                | (11,822)         |                  |       |
| NET TRANSFER IN (OUT)                       | -                 | -                 | -                | -                |                  |       |
| ENDING FUND BALANCE                         | <u>2,649,836</u>  | <u>2,649,836</u>  | <u>-</u>         | <u>2,638,014</u> |                  |       |
| <b>OTHER GOVERNMENTAL FUNDS</b>             |                   |                   |                  |                  |                  |       |
| <b>DEBT SERVICE FUND</b>                    |                   |                   |                  |                  |                  |       |
| BEGINNING FUND BALANCE                      | 7,166,050         | 7,166,050         | -                | 7,166,050        |                  |       |
| REVENUE                                     | 1,467,126         | 1,467,126         | -                | 301,164          | 20.5%            | 18    |
| EXPENSE                                     | 1,791,651         | 1,791,651         | -                | 1,114,026        | 62.2%            |       |
| NET REVENUE (EXPENSE)                       | (324,525)         | (324,525)         | -                | (812,861)        |                  |       |
| NET TRANSFER IN (OUT)                       | -                 | -                 | -                | -                |                  |       |
| ENDING FUND BALANCE                         | <u>6,841,525</u>  | <u>6,841,525</u>  | <u>-</u>         | <u>6,353,189</u> |                  |       |

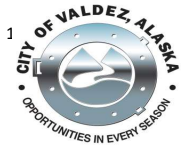
## Notes to Financial Summary

- <sup>1</sup> Property Taxes billed as of end of the quarter
- <sup>2</sup> Budget increased in May to fund capital and maintenance projects
- <sup>3</sup> Actual transfer from Perm Fund higher than budgeted, due to higher than anticipated returns in investment accounts.
- <sup>4</sup> Property Taxes billed as of end of the quarter
- <sup>5</sup> Received unanticipated National Forest Receipts payment \$1.2 mil
- <sup>6</sup> Reflects unrealized losses resulting from rising interest rates. City will typically hold investments to maturity, therefore losses will never be realized.
- <sup>7</sup> Additional liquor licenses.
- <sup>8</sup> Revenue over budget: 911 Surcharge payment. Staff is working with telecom providers to reconcile collections to the 2017 Council Resolution which changed the funding calculation.
- <sup>9</sup> Increased revenue due to prepayments for summer programs
- <sup>10</sup> City has remitted full payment to PVMC for the Counseling Center.
- <sup>11</sup> YTD Actual reflects billing through March
- <sup>12</sup> Parks Maintenance personnel costs are under-budget due to manager acting as Interim Director, and temporary summer staff not yet activated.
- <sup>13</sup> Moorage is billed annually in advance.
- <sup>14</sup> Harbor temporary seasonal staff is not yet activated.
- <sup>15</sup> Most of Port revenue is earned during summer months.
- <sup>16</sup> Utility services are billed quarterly in advance.
- <sup>17</sup> No billing received from the PVMC for heat and electric
- <sup>18</sup> Debt Service reimbursement requested but not paid yet



## CAPITAL PROJECTS SUMMARY AS OF 06/30/2018

| <u>GL Account</u> | <u>Project Description</u>                 | <u>Revenues<br/>To Date</u> | <u>Prior Years<br/>Expenditures</u> | <u>2018<br/>Available<br/>Budget</u> | <u>YTD<br/>Encumbrances</u> | <u>YTD<br/>Expenditures</u> | <u>06/30/2018<br/>Account Balance</u> |
|-------------------|--|-----------------------------|-------------------------------------|--------------------------------------|-----------------------------|-----------------------------|---------------------------------------|
| 310020058200      | Project Contingency                        | 2,098,444                   | -                                   | 987,000                              | -                           | -                           | 987,000                               |
| 310052058000      | Air National Guard Memorial                | 35,000                      | -                                   | 35,000                               | -                           | 25,424                      | 9,576                                 |
| 310104258010      | Homestead Special Assessment               | 310,000                     | 117,183                             | 192,817                              | -                           | -                           | 192,817                               |
| 310112058000      | Wellhouse 2 & 3 Backup Gen                 | 350,000                     | 15,458                              | 334,542                              | 17,973                      | 151,213                     | 165,357                               |
| 310113058000      | Roof Replacements                          | 1,463,120                   | 1,495,031                           | 2,328,089                            | 1,747,279                   | 81,135                      | 499,675                               |
| 310114058000      | East Pioneer Reconstruction                | 1,740,113                   | 1,487,977                           | 42,212                               | 42,212                      | -                           | -                                     |
| 310115058000      | Egan Drive Beautification                  | 3,534,696                   | 3,394,358                           | 9,018                                | 9,018                       | -                           | -                                     |
| 310163255000      | Fire Station -Assesment                    | 50,000                      | 6,497                               | 43,503                               | 26                          | 4,500                       | 38,977                                |
| 310163355000      | City Wide Storage Facility -               | 25,000.00                   | -                                   | 25,000                               | -                           | -                           | 25,000                                |
| 310163458000      | New Fire Station                           | 2,000,000                   | -                                   | 2,000,000                            | 23,330                      | 49,247                      | 1,927,423                             |
| 310216058000      | Alpine Woods Sewer Project                 | 2,894,556                   | 612,495                             | 334,743                              | 227,328                     | 1,793                       | 105,622                               |
| 310251558000      | STP Outfall Design                         | 194,076                     | 115,944                             | 2,083                                | 2,083                       | -                           | -                                     |
| 310253258000      | STP Generator Project                      | 50,000                      | 14,416                              | 135,584                              | 16,114                      | 89,373                      | 30,098                                |
| 310253458000      | Water/Sewer Master Plan                    | 139,647                     | -                                   | 33,046                               | 33,046                      | -                           | -                                     |
| 310253658000      | Sewer Force Main Assesment                 | 200,000                     | -                                   | 2,000,000                            | -                           | -                           | 2,000,000                             |
| 310253755000      | North Tank Mineral Creek                   | 750,000                     | 713,793                             | 10,506                               | 10,506                      | -                           | -                                     |
| 310253858000      | WASE WATE New Well #5                      | 1,513,007                   | -                                   | 1,513,007                            | -                           | -                           | 1,513,007                             |
| 310405058000      | City Buildings - Mobile Genera             | 462,600                     | 45,772                              | 416,828                              | 26,068                      | 18,185                      | 372,575                               |
| 310453058000      | MKG Medical Clinic Pipes                   | 350,000                     | 7,331                               | 342,669                              | 1,800                       | 4,125                       | 336,744                               |
| 310471658000      | Airport Plumbing & Restroom                | 400,000                     | 290,874                             | 459,126                              | 9,674                       | 168,402                     | 281,050                               |
| 310552058000      | Meyring Park (North) Upgrades              | 684,951                     | 668,892                             | 36,059                               | -                           | -                           | 36,059                                |
| 310606858000      | HARB SBH LED Light Upgr                    | 345,000                     | -                                   | 345,000                              | 3,864                       | 8,213                       | 332,923                               |
| 310644158000      | HARB SBH H-K Repl                          | 300,000                     | -                                   | 300,000                              | -                           | -                           | 300,000                               |
| 310644258000      | SBH Dredging                               | 542,000                     | 104,687                             | 745,313                              | 18,330                      | 504,223                     | 222,759                               |
| 310645058000      | New Harbor Planning (COV \$\$)             | 33,989,076                  | 7,263,789                           | 25,790,944                           | 15,384,187                  | 6,025,610                   | 4,381,146                             |
| 310645058010      | New Harbor GO 2015                         | 20,000,000                  | 19,577,297                          | 422,703                              | 2,794                       | 24,263                      | 395,646                               |
| 310680058000      | PORT CONT LED Light Upgr                   | 125,000                     | -                                   | 455,000                              | 15,847                      | 15,333                      | 423,820                               |
| 310680458000      | VCT Water Main                             | 1,000,000                   | -                                   | -                                    | -                           | -                           | -                                     |
| 310806058000      | Flood Mitigation Project                   | 492,444                     | 582,830                             | 376,494                              | 1,631                       | -                           | 374,863                               |
| 310806058001      | Flood Mitigation (COV Contribution)        | 142,453                     | 105,254                             | 37,199                               | -                           | -                           | 37,199                                |
| 310806049542      | Valdez Emergency Watershed Protection Grai | 1,340,250                   | 1,324,397                           | 368,686                              | -                           | 48,146                      | 320,540                               |
| 310806158000      | Mineral Creek Kicker Dike Desi             | 37,010                      | 29,093                              | 7,917                                | 11,354                      | 2,478                       | (5,915)                               |
| 310806258000      | Glacier Stream Downstream Desi             | 26,943                      | 26,870                              | 73                                   | -                           | -                           | 73                                    |
| 310806358000      | Glacier Stream Upstream Design             | 43,970                      | 19,680                              | 24,290                               | 10,085                      | 14,204                      |                                       |
| 310806458000      | South Lowe River Kicker Dike               | 934,500                     | 906,912                             | 32,588                               | -                           | -                           | 32,588                                |
| 310806558000      | Watershed Match                            | 535,790                     | 323,855                             | 211,935                              | 67,445                      | 19,355                      | 125,136                               |
| 310816558000      | Whalen Ave Improvements                    | 350,000                     | 52,590                              | 2,097,410                            | 1,769                       | -                           | 2,095,641                             |
| 310817058000      | Sawmill Road Extension to Atigun           | 300,000                     | 25,018                              | 300,000                              | -                           | -                           | 300,000                               |
| 310817558000      | Aleutian Village Improvements              | 2,600,000                   | -                                   | 2,600,000                            | -                           | -                           | 2,600,000                             |
| 310819058000      | Airport Industrial Subd Water/Sewer        | 1,500,000                   | -                                   | 150,000                              | -                           | -                           | 150,000                               |
| 310916449565      | Senior Center Facility Upgrade             | 150,000                     | 138,750                             | 11,250                               | -                           | 11,250                      | -                                     |
| 310916449566      | Senior Center Canopies Grant               | 150,000                     | 6,000                               | 144,000                              | 66,500                      | 5,100                       | 72,400                                |
| 310931058000      | MKG Medical Clinic Backup Gene             | 75,000                      | -                                   | 75,000                               | -                           | -                           | 75,000                                |
| 310950258000      | VHS HVAC Replacement                       | 4,344,495                   | 4,314,792                           | -                                    | -                           | -                           | -                                     |
| 310950458000      | VHS Library Windows & Carpet               | 600,000                     | -                                   | 100,000                              | -                           | -                           | 100,000                               |



## CAPITAL PROJECTS SUMMARY AS OF 06/30/2018

| <u>GL Account</u>                              | <u>Project Description</u>    | <u>Revenues</u><br><u>To Date</u> | <u>Prior Years</u><br><u>Expenditures</u> | <u>2018</u><br><u>Available</u><br><u>Budget</u> | <u>YTD</u><br><u>Encumbrances</u> | <u>YTD</u><br><u>Expenditures</u> | <u>06/30/2018</u><br><u>Account Balance</u> |
|--|-------------------------------|-----------------------------------|---|--|-----------------------------------|-----------------------------------|---|
| 310950658000                                   | VHS Gym Floor Replacement     | 750,000                           | 462,555                                   | 2,608  | 2,608                             | -                                 | -   |
| 310950758000                                   | New VMS (Bond Proceeds)       | 40,361,693                        | 39,003,044                                | 1,353,185  | -                                 | -                                 | 1,353,185                                   |
| 310950958000                                   | HHES Exterior Upgrade         | 2,000,000                         | 5,605                                     | 1,994,395  | 1,547,502                         | 154,367                           | 292,526                                     |
| 310951258000                                   | New City Maintenance Building | 5,420,002                         | 5,416,769                                 | -  | -                                 | -                                 | -   |
| 310951458000                                   | High School ADA               | 100,000                           | 103,876                                   | 1,451,993  | 780,098                           | 149,264                           | 522,632                                     |
| 312640049560                                   | Kelsey Dock 15RR008           | 1,667,094                         | 102,450                                   | 1,564,644  | 1,384,900                         | 179,744                           | -   |
| 312640049550                                   | Kelsey Dock GRANT             | 800,000                           | 85,590                                    | 714,410  | 714,410                           | -                                 | -   |
| 312640058000                                   | City's Contribution           | 2,037,367                         | -   | 1,230,106  | 865,143                           | 8,996                             | 355,967                                     |
| 312640058200                                   | Kelsey Dock Phase II          | 1,200,000                         | -   | 350,000  | 15,800                            | -                                 | 334,200                                     |
| <b>Grand Total Capital Facilities Fund</b>     |                               | <b>143,505,295</b>                | <b>88,967,721</b>                         | <b>54,537,976</b>                                | <b>23,060,724</b>                 | <b>7,763,941</b>                  | <b>23,713,311</b>                           |
| Grant Funded Projects CY Funds                 |                               |                                   |   |  | 2,165,810                         | 244,239                           | 392,940                                     |
| <b>Total Capital Facilities Fund COV Funds</b> |                               |                                   |   |  | <b>20,894,913</b>                 | <b>7,519,702</b>                  | <b>23,320,371</b>                           |





## Major Maintenance Reserve as of 06/30/2018

6/30/2018

| <i>Project</i>                                       |      | <i>Amended<br/>Budget</i> | <i>Prior Years<br/>Actual</i> | <i>Current Year<br/>Encumbrance</i> | <i>Current Year<br/>Actual</i> | <i>Balance</i> |
|--|------|---------------------------|-------------------------------|-------------------------------------|--------------------------------|----------------|
| Airport - replace water lines (design only)          | 1108 | 40,276                    | 40,234                        | 41                                  | -                              | -              |
| Civic Center Weatherization Study/Design             | 1210 | 30,148                    | 29,818                        | 330                                 | -                              | -              |
| 2013 School Projects                                 | 1312 | 133,094                   | 36,626                        | -                                   | 25,956                         | 70,512         |
| Police Storage Facility                              | 1314 | 230,324                   | 324                           | -                                   | -                              | 230,000        |
| Police Technology Upgrade <b>Grant</b>               | 1316 | 35,000                    | 23,787                        | -                                   | -                              | 11,213         |
| Zook Sewer Extension                                 | 1403 | 210,037                   | 209,437                       | 600                                 | -                              | -              |
| Museum Entry Door Replacement & ADA Upgrade (design) | 1404 | 60,377                    | 57,957                        | 2,420                               | -                              | -              |
| VHS Gym Acoustics                                    | 1411 | 185,306                   | 183,757                       | 1,545                               | -                              | -              |
| High School Restroom ADA Upgrade                     | 1416 | 500,000                   | 49,109                        | 6,760                               | -                              | 444,131        |
| Clark St Drainage & Street Repair                    | 1417 | 433,935                   | 433,935                       | -                                   | -                              | -              |
| Swimming Pool Cover & Boiler Upgrade                 | 1419 | 4,450,000                 | 89,511                        | 80,255                              | 50,556                         | 4,229,678      |
| Contingency Reserve                                  | 1500 | 200,191                   | -                             | -                                   | -                              | 200,191        |
| HHES Underground Fuel Tanks Replacement              | 1601 | 600,000                   | 530,886                       | 24,635                              | 30,983                         | 13,496         |
| Library - Carpet and Repaint walls                   | 1604 | 400,000                   | 32,068                        | 32,178                              | 289,804                        | 45,950         |
| Fire Station I - Berthing Quarters (design)          | 1605 | 50,000                    | -                             | -                                   | -                              | 50,000         |
| Animal Shelter - Kennel Curbs & Drains Replacement   | 1606 | 175,000                   | 11,003                        | 25,400                              | 29,750                         | 108,847        |
| Harbor - Walk/Concrete/Fence Replacement             | 1609 | 150,000                   | -                             | -                                   | -                              | 150,000        |
| Museum - Replace Lighting                            | 1610 | -                         | -                             | -                                   | -                              | -              |
| Hazmat Testing - various buildings                   | 1611 | 250,000                   | -                             | 4,910                               | -                              | 245,090        |
| Senior Center/City Hall - Elevator Controls          | 1612 | 270,000                   | 605                           | 27,875                              | 169,100                        | 72,420         |
| Old Trap/Police Range - Remediation Study            | 1615 | -                         | -                             | -                                   | -                              | -              |
| City-wide Exit Signs                                 | 1616 | 164,509                   | 35,985                        | -                                   | -                              | 128,525        |
| VCT R.E. Staite Building Improvements                | 1628 | 80,000                    | 3,925                         | -                                   | -                              | 76,075         |
| New Playground                                       | 1629 | 65,000                    | 64,959                        | -                                   | -                              | 41             |
| City Hall Mall Asbestos Assessment                   | 1632 | 150,000                   | 22,893                        | 10,110                              | -                              | 116,997        |
| Day Tank - Baler                                     | 1634 | 6,000                     | -                             | -                                   | -                              | 6,000          |
| VCT Safety Ladder Replacement                        | 1635 | 40,000                    | 15                            | -                                   | -                              | 39,985         |
| Staff Relocation - Airport                           | 1636 | 96,273                    | 95,869                        | -                                   | -                              | 404            |
| SBH - underwater inspections repairs                 | 1702 | 245,000                   | 12,432                        | 9,715                               | 13,782                         | 209,072        |
| Senior Center Upgrades                               | 1707 | 120,000                   | 35,392                        | 17,000                              | 7,533                          | 60,075         |
| VCT Security Gate Replacement                        | 1708 | 345,000                   | 133,523                       | 78,100                              | 113,404                        | 19,973         |
| Kelsey Dock Security Cameras                         | 1709 | 15,000                    | -                             | -                                   | -                              | 15,000         |
| VCT Repairs  | 1712 | 769,395                   | 34,953                        | 53,653                              | 41,854                         | 638,936        |
| STRE S Meals Curb, Gutter Sidewalk Repl              | 1713 | 208,500                   | 6,150                         | 2,350                               | -                              | 200,000        |
| STRE W Klutina Repave, Gutter and Sidewalk Repl      | 1714 | 2,118,458                 | -                             | 1,825,247                           | 57,894                         | 235,317        |
| PORT CONT Electrical Inspection, Maint, Repa         | 1715 | 4,500,000                 | 3,390                         | 29,689                              | 51,826                         | 4,415,095      |
| BUIL Fuel tank Repl                                  | 1716 | 150,000                   | -                             | -                                   | -                              | 150,000        |
| BUIL CIVI Exterior Staining                          | 1717 | 150,000                   | -                             | -                                   | -                              | 150,000        |
| BUIL CIVI Stage Repairs & Refinishing                | 1718 | 28,457                    | -                             | 15,874                              | -                              | 12,583         |
| BUIL DDC Systems and HVAC upgr                       | 1719 | 200,000                   | -                             | -                                   | -                              | 200,000        |
| Airport HVAC Upgrades                                | 1801 | 1,400,000                 | -                             | -                                   | -                              | 1,400,000      |
| Building Maint OH Door Upgrades                      | 1802 | 50,000                    | -                             | -                                   | -                              | 50,000         |
| BUIL CIVI Emergency Lighting                         | 1803 | 25,000                    | -                             | -                                   | -                              | 25,000         |
| PARK Shelter Structural Repa                         | 1804 | 50,000                    | -                             | -                                   | -                              | 50,000         |
| POFI FIRE Station 4 Backup Pow                       | 1805 | 25,000                    | -                             | -                                   | -                              | 25,000         |
| SCHO HIGH Concrete Repl                              | 1806 | 50,000                    | -                             | -                                   | -                              | 50,000         |



## Major Maintenance Reserve as of 06/30/2018

6/30/2018

| <i>Project</i>                                   |      | <i>Amended<br/>Budget</i> | <i>Prior Years<br/>Actual</i> | <i>Current Year<br/>Encumbrance</i> | <i>Current Year<br/>Actual</i> | <i>Balance</i>    |
|--|------|---------------------------|-------------------------------|-------------------------------------|--------------------------------|-------------------|
| SCHO HERM Generator Repl                         | 1807 | 75,000                    | -                             | -                                   | -                              | 75,000            |
| SCHO HIGH Generator Repl                         | 1808 | 75,000                    | -                             | -                                   | -                              | 75,000            |
| SCHO HERM Water Repl                             | 1809 | 125,000                   | -                             | -                                   | -                              | 125,000           |
| SCHO HIGH Water Repl                             | 1810 | 125,000                   | -                             | -                                   | -                              | 125,000           |
| SCHO ADMIN Water Repl                            | 1811 | 50,000                    | -                             | -                                   | -                              | 50,000            |
| SCHO ADMIN Water Damage Abatement                | 1812 | -                         | -                             | 100,000                             | -                              | (100,000)         |
| <b>Grand Total Major Maintenance Reserve</b>     |      | <b>19,905,282</b>         | <b>2,178,541</b>              | <b>2,348,687</b>                    | <b>882,441</b>                 | <b>14,495,609</b> |
| Grant Funded Projects CY Funds                   |      |                           |                               | -                                   | -                              | 11,213            |
| <b>Total Major Maintenance Reserve COV Funds</b> |      | <b>17,726,740</b>         |                               | <b>2,348,687</b>                    | <b>882,441</b>                 | <b>14,484,395</b> |
| <b>Hospital Projects</b>                         |      |                           |                               |                                     |                                |                   |
| Hospital - Electrical Line Conditioner           | 1503 | 200,000                   | 3,720                         | -                                   | -                              | 196,280           |
| Hospital - Water/Snow Drainage Study             | 1504 | 50,000                    | 5,255                         | -                                   | -                              | 44,745            |
| Hospital Humidity Control                        | 1619 | -                         | -                             | -                                   | -                              | -                 |
| Hospital Long term Doors                         | 1620 | -                         | -                             | -                                   | -                              | -                 |
| Hospital Security Enhancements                   | 1621 | 100,000                   | -                             | -                                   | -                              | 100,000           |
| Hospital Door Stops & Fire Door Closure          | 1622 | 75,000                    | -                             | -                                   | -                              | 75,000            |
| Hospital New Power Supply                        | 1623 | 50,000                    | 7,109                         | -                                   | -                              | 42,892            |
| Hospital Duct Above Server Room                  | 1624 | 50,000                    | 7,230                         | -                                   | -                              | 42,770            |
| Hospital Panic Bar Upgrade                       | 1625 | -                         | -                             | -                                   | -                              | -                 |
| Hospital Cuvert at Truck Delivery Drive          | 1626 | -                         | -                             | -                                   | -                              | -                 |
| Hospital- Infection Control Enhancements         | 1704 | 450,000                   | 97,673                        | -                                   | -                              | 352,327           |
| Hospital Emergency Lighting                      | 1705 | 2,970                     | 2,970                         | -                                   | -                              | -                 |
| Hospital - Roof Maintenance                      | 1706 | 100,000                   | -                             | -                                   | -                              | 100,000           |
| Hospital Parking Lot Improvement                 | 9195 | 73,858                    | 52,671                        | -                                   | -                              | 21,187            |
| Hospital Oxygen Generator Relocation             | 9196 | 897,233                   | 98,097                        | 488,657                             | 156,831                        | 153,648           |
| Hospital Copper Pipe Replacement                 | 9197 | 1,319,975                 | 52,248                        | 64,529                              | 14,850                         | 1,188,348         |
|  |      | <b>3,369,036</b>          | <b>326,972</b>                | <b>553,186</b>                      | <b>171,681</b>                 | <b>2,317,196</b>  |



## RESERVE FUND SUMMARY AS OF 06/30/2018

| Acct No            | Account Description                           | 2018              | YTD          |                  | Account Balance  |
|--------------------|---|-------------------|--------------|------------------|------------------|
|                    |   | Available Balance | Encumbrances | YTD Expenditures |                  |
| 350-0100-55000     | School Budgetary Stabilization                | 342,050           | -            | -                | 342,050          |
| 350-0200-55000     | SHARP III                                     | 350,000           | -            | -                | 350,000          |
| 350-0202-55000     | Council Contingency HOLDING                   | 145,079           | 12,000       | 41,317.00        | 91,762           |
| 350-0312-55000     | Sewer & Lift Station Repairs                  | 499,437           | -            | -                | 499,437          |
| 350-0318-58000     | Harbor Major Maint & Replacement              | 6,039,559         | -            | -                | 6,039,559        |
| 350-0320-55000     | Leave Liability Reserve                       | 311,293           | -            | 201,412.17       | 109,881          |
| 350-0350-55000     | Budget Variance Reserve                       | 500,000           | -            | -                | 500,000          |
| 350-0400-58000     | Major Equipment Reserve                       | 6,438,466         | 830,661      | 543,308.88       | 5,064,496        |
| 350-0450-55000     | Energy Assistance Program                     | 761,391           | -            | 681,523.74       | 79,867           |
| 350-0500-55000     | Special Events Reserve                        | 2,618             | -            | (419.04)         | 3,037            |
| 350-0600-55000     | Nuisance Abatement Program                    | 569,644           | -            | 555.86           | 569,088          |
| 350-0700-55000     | Dike Repairs                                  | 656,359           | -            | -                | 656,359          |
| 350-1000-58000     | Landfill Closure Reserve                      | 2,659,466         | -            | -                | 2,659,466        |
| 350-1100-55000.301 | ROW Road and Sidewalk Repair                  | 265,304           | -            | 984.70           | 264,319          |
| 350-1200-55000.201 | Concrete/Asphalt Repairs for COV properties   | 50,000            | -            | -                | 50,000           |
| 350-0310-55000     | Major Maintenance Reserve                     | 17,726,736        | 2,348,687    | 882,441.28       | 14,495,609       |
| 350-3550-49515     | LEPC Grant                                    | 7,867             | -            | 7,866.66         | -                |
| 350-3550-49513     | LEPC Grant                                    | -                 | -            | -                | -                |
| 350-5050-55000     | Technology Reserve                            | 1,281,353         | 210          | 279,215.61       | 1,001,928        |
| 350-5050-58000     | IT Rebuild 2018                               | -                 | -            | -                | -                |
| 350-5400-41100     | EMPG Grant                                    | 24,750            | -            | 24,500.03        | 250              |
| 352-8300           | Incident Management Reserve                   | 1,204,160         | 1,145        | 12,145           | 1,190,870        |
| 350-0750-55000     | <b>Flood Mitigation Maintenance Sub Total</b> | <b>4,056,436</b>  | <b>85</b>    | <b>-</b>         | <b>4,056,351</b> |
| 401                | Lowe River Dike Slope Impr Design             | (633)             | -            | -                | (633)            |
| 405                | FLOO GLAC Dump Rd Ext to ADOT Dike            | 1,000,000         | -            | -                | 1,000,000        |
| 406                | FLOOD GLAC Landfill Protection                | 250,000           | -            | -                | 250,000          |
| 407                | FLOOD Mine Hmstd Tr & Kicker Dike Rd          | 1,000,000         | -            | -                | 1,000,000        |
| 350-5550-55000     | Beautification Committee                      | 207,266           | -            | 1,404            | 205,863          |



## RESERVE FUND SUMMARY AS OF 06/30/2018

| Acct No        | Account Description                                | 2018              | YTD              |                  | Account Balance   |
|----------------|--|-------------------|------------------|------------------|-------------------|
|                |  | Available Balance | Encumbrances     | Expenditures     |                   |
| 350-5520-55000 | <b>Master Planning Sub Total</b>                   | <b>1,721,214</b>  | <b>657,494</b>   | <b>76,185</b>    | <b>989,535</b>    |
|                | 96 City Facilities & Storage Needs Study           | 100,000           | -                | -                | 100,000           |
|                | 97 Dry Stack Feasability Study                     | 50,000            | -                | -                | 50,000            |
|                | 98 Marine Industrial Feasability Study             | 50,000            | -                | -                | 50,000            |
|                | 99 Port Tariff Study                               | 20,000            | -                | -                | 20,000            |
|                | 100 Housing Needs Study                            | 50,000            | -                | -                | 50,000            |
|                | 101 Master Planning Comprehensive                  | 778,226           | 633,240          | 69,685           | 75,301            |
|                | 105 Master Planning Building Fire Code Revision    | 32,717            | -                | -                | 32,717            |
|                | 106 Master Planning CEDS                           | 36,628            | -                | -                | 36,628            |
|                | 107 Master Planning Flood Planning                 | 106,887           | 12,911           | -                | 93,975            |
|                | 110 Master Planning Water/Sewer Study              | 125,000           | -                | -                | 125,000           |
|                | 111 Master Planning Solid Waste                    | 75,000            | -                | -                | 75,000            |
|                | 112 Master Planning Water/Sewer                    | 50,000            | -                | -                | 50,000            |
|                | 113 Pavement Management Plan                       | 100,000           | -                | -                | 100,000           |
|                | 114 City Onsite Sewer Regulations                  | 25,000            | -                | -                | 25,000            |
|                | 115 Mineral Creek Existing Revetment Evaluation    | 6,580             | 4,259            | -                | 2,321             |
|                | 116 Mineral Creek Gravel Extraction PLAN           | 14                | 14               | -                | -                 |
|                | 117 Glacier Stream Gravel Extraction Plan          | 51                | 51               | -                | -                 |
|                | 118 Mineral Creek Sediment Budget Analysis         | 8,992             | 5,398            | -                | 3,594             |
|                | 119 Lowe River Gravel Extraction Imple Plan Review | 1,019             | -                | 1,019            | -                 |
|                | 120 Lowe River Buyout Option                       | 5,094             | 1,614            | 3,480            | -                 |
|                | 121 COE Levee System Match                         | 100,000           | -                | -                | 100,000           |
|                | 122 Lowe River Levee Evaluation                    | 7                 | 7                | -                | -                 |
| 350-6200-55000 | Qaniq Challenge                                    | 4,185             | 400              | -                | 3,785             |
| 350-6210-55000 | Running Series                                     | 2,106             | -                | -                | 2,106             |
| 350-8000-55000 | <b>Land Development Sub Total</b>                  | <b>2,181,009</b>  | <b>50,690</b>    | <b>8,380</b>     | <b>2,121,940</b>  |
|                | 580 Land Development Snow Lots                     | 1,754,576         | 13,534           | -                | 1,741,042         |
|                | 582 Land Development Misc                          | 382,666           | 9,156            | 2,980            | 370,531           |
|                | 583 Surveying Municipal Land                       | 43,767            | 28,000           | 5,400            | 10,367            |
|                | <b>Grand Total Reserve</b>                         | <b>46,200,676</b> | <b>3,901,285</b> | <b>2,758,820</b> | <b>39,540,571</b> |