



Providence Valdez Medical Center Providence Valdez Counseling Center

2019 BUDGET PRESENTATION

November 7, 2018

Health for a Better World

City Supplement Trend

	2015 Actual	2016 Actual	2017 Actual	2018 Projected	2019 Budgeted
City Supplement					
Providence Management Fee*	\$ -	\$ -	\$ -	\$ -	\$ -
Hospital Operating Supplement	\$ -	\$ -	\$ -	\$ -	\$ -
Counseling Center Operating Supplement	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Total Operating Supplement	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Capital Funding	\$ 1,500,000	\$ -	\$ -		\$ -
TOTAL CITY OUTLAY	\$ 1,630,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000

* PVMC will cover the \$600K management fee in 2019 from cash reserves.

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Projected Revenues & Expenses

Providence Valdez Medical Center

	2016	2017	2018	2019
	Actual	Actual	Projected	Budgeted
Net Service Revenue	\$ 14,808,305	\$ 15,073,674	\$ 15,285,736	\$ 15,711,269
Other Operating Revenue	\$ 173,413	\$ 138,220	\$ 130,976	\$ 146,936
Total Operating Revenue	<u>\$ 14,981,717</u>	<u>\$ 15,211,894</u>	<u>\$ 15,416,712</u>	<u>\$ 15,858,205</u>
Salaries and Wages	\$ 7,134,184	\$ 7,129,610	\$ 7,482,299	\$ 7,806,524
Employee Benefits	2,091,815	2,069,205	1,986,737	2,079,485
Professional Fees	807,715	755,055	821,204	1,086,688
Supplies	1,341,795	1,085,308	1,276,025	1,205,401
Purchased Services	2,087,343	1,978,866	2,363,091	2,351,328
Depreciation	232,510	224,302	232,791	179,637
Other Expenses	\$ 514,306	\$ 462,026	\$ 415,953	\$ 509,113
Total Expenses	<u>\$ 14,209,667</u>	<u>\$ 13,704,371</u>	<u>\$ 14,578,100</u>	<u>\$ 15,218,175</u>
Net Operating Income (Loss)	<u>\$ 772,050</u>	<u>\$ 1,507,523</u>	<u>\$ 838,612</u>	<u>\$ 640,030</u>

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Projected Revenues & Expenses

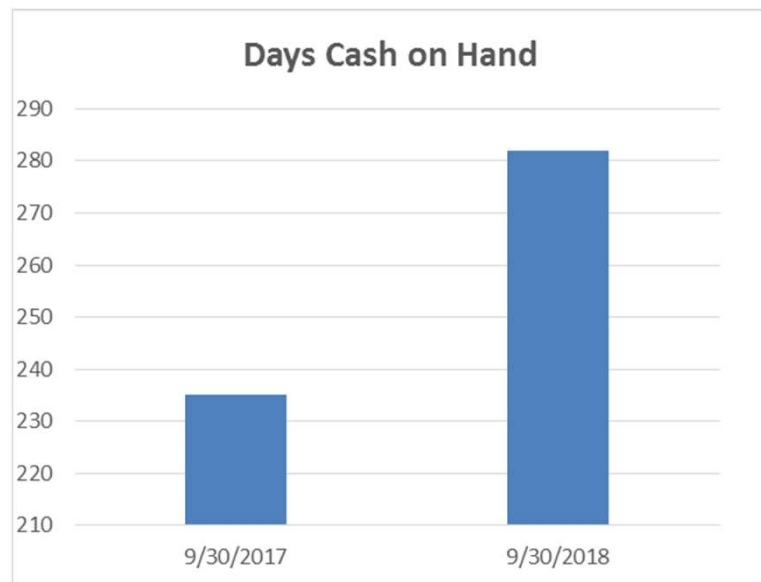
Providence Valdez Counseling Center

	2016	2017	2018	2019
	Actual	Actual	Projected	Budgeted
Net Service Revenue	\$ 208,422	\$ 296,711	\$ 312,756	\$ 320,133
Other Operating Revenue	\$ 539,076	\$ 517,986	\$ 551,234	\$ 532,026 **
Total Operating Revenue	\$ 747,498	\$ 814,697	\$ 863,990	\$ 852,160
Salaries and Wages	\$ 332,033	\$ 415,414	\$ 468,954	\$ 474,608
Employee Benefits	111,027	152,666	137,994	140,756
Professional Fees	31,371	37,526	47,135	43,104
Supplies	8,936	12,785	18,620	17,892
Purchased Services	42,691	40,484	42,346	43,279
Other Expenses	\$ 163,649	\$ 111,308	\$ 147,198	\$ 134,355
Total Expenses	\$ 689,707	\$ 770,184	\$ 862,247	\$ 853,994
Net Operating Income (Loss)	\$ 57,791	\$ 44,513	\$ 1,743	\$ (1,835)

** requesting \$130,000 operating support from City of Valdez

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Operating capital balance as of
September 30, 2018 = \$10,943,406



**282 Days
Cash on
Hand as of
9/30/18**

90 Days = \$3,492,540

120 Days = \$4,656,720

Surplus = \$4,243,545

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2019 Capital Budget Request

Item	Budget
Rehab Recumbent Bike	\$ 6,000
Washing Machines (2)	\$ 38,000
Biofeedback machine - PVCC	\$ 12,000
Exterior/Interior Signage	\$ 90,000
Overhead Lifts - Phase II	\$ 500,000
Generator transfer switches	\$ 200,000
Maintenance Reserve	\$ 50,000
Wanderguard upgrade	\$ 30,000
Laboratory Blood Culture System	\$ 25,000
Vitek 2 - Culture and Sensitivities analyzer	\$ 50,000
Sysmex Hematology analyzer	\$ 25,000
Bed Replacement - Lifecycle replacement	\$ 45,000
Affinity Birthing Bed	\$ 16,000
TOTAL CAPITAL REQUEST	\$ 1,087,000

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