

2019 FUNDING REQUEST/CERTIFICATION FORM

ATTACHMENTS: (label as indicated)

- Copy of your organization's most recent fiscal year end financial statements including balance sheet and profit and loss, and sources and uses of revenues. These statements must also show all accumulated fund balances for all of the organization's assets. (label page 2)
- Copy of balance sheets from three prior fiscal years. (label page 3)
- Copy of your organization's estimated current operating budget, including revenues and expenditures. (label page 4)
- Copy of proposed 2019 budget, including revenues and expenditures. (label page 5)
- Copy of your organization's balance sheet and profit and loss as of 6/30/2018

CERTIFICATION: (must be signed by both individuals)

I certify that the information contained in this application, including all attachments and supporting materials, is true and correct to the best of my knowledge.



EXECUTIVE DIRECTOR (or equivalent)

8/24/18

DATE



PRESIDENT, BOARD OF DIRECTORS (or equivalent)

8-27-18

DATE

Valdez Fisheries Development
Balance Sheet
As of 7/31/2018

	Current Year
Assets	
Current Assets	
Cash & Cash Equivalents	
1st National checking	98,064.99
Time Certificates of Deposit	1,998,895.29
Merrill Lynch	2,651,404.60
CD's in trust for State Alaska	20,000.00
1st National Investment	<u>4,326,435.10</u>
Total Cash & Cash	9,094,799.98
Prepaid Expenses	
Prepaid Insurance General	120,198.61
Prepaid W/C Insurance	66,166.83
Package Inventory	<u>34,126.48</u>
Total Prepaid Expenses	220,491.92
Total Current Assets	9,315,291.90
Long-term Assets	
Property & Equipment	<u>9,436,530.04</u>
Total Assets	<u>18,751,821.94</u>
Liabilities	
Short-term Liabilities	
Accounts Payable	
Trade Payables	94,697.22
Accrued leave	84,424.62
Colonial Insurance	<u>36.85</u>
Total Accounts Payable	179,158.69
Other Short-term Liabilities	
hand payables	93,594.11
Accrued & Deferred Interest	1,416,415.00
403 (B) PAYABLE	4,330.48
Retirement Fund Payable	10,423.93
medical reserve	92,668.05
FICA (employee's contribution)	10,531.56
Federal Withholding Tax	6,815.02
ESC (employee's	<u>1,305.50</u>
Total Other Short-term	1,636,083.65
Total Short-term Liabilities	1,815,242.34
Long-term Liabilities	
State Loan	8,707,280.56
Other Long-term Liabilities	
accrued state interest	<u>256,979.86</u>
Total Long-term Liabilities	<u>8,964,260.42</u>
Total Liabilities	<u>10,779,502.76</u>
Net Assets	
Beginning Net Assets	
Net Assets	4,483,245.53
Total Current YTD Net Income	<u>3,489,073.65</u>
Total Net Assets	<u>7,972,319.18</u>
Total Liabilities and Net Assets	<u>18,751,821.94</u>

Valdez Fisheries Development
Summary Budget Comparison
Through 7/31/2018

Account Co	Account Title	YTD Actual
<i>00 - Income</i>		
	Contract Revenue	120,400.00
	SALES OF PINKS	4,551,603.40
	EGG SALES	3,715.20
	Retail Sales	8,624.07
	Cold Storage Income	1,695.23
	Misc. Sales	1,737.92
	Interest Earned	<u>8,092.60</u>
		<u>4,695,868.42</u>
<i>01 - Administration</i>		<u>442,450.89</u>
<i>10 - Robe Lake</i>		<u>7,819.42</u>
<i>15 - Processing</i>		
	Total 10 - overhead	60,729.70
	Total 11 - Eggs	33,421.09
	Total 12 - Fish	561.96
	Total 13 - Smoke	4,005.88
	Total 15 - Sales Costs	<u>7,871.99</u>
	Total Processing	106,590.62
<i>16 - Cold Storage</i>		<u>3,570.79</u>
<i>20 - Operations</i>		
	Total 30 - Operations	290,729.30
	Total 31 - Maintenance	7,100.21
	Total 32 - Harvest	5,435.30
	Total 33 - Egg Take	2,477.82
	Total 34 - Incubation	24,045.48
	Total 35 - Short Term Rearing	2,724.53
	Total 36 - Long Term Rearing	1,141.95
	Total 37 - Otolith	<u>3,710.23</u>
	Total Operations	337,364.82
<i>90 - Projects</i>		<u>308,998.23</u>
Income over Expenses & Projects		<u>3,489,073.65</u>

Valdez Fisheries Development
Balance Sheet
As of 5/31/2018

	<u>Current Year</u>
Assets	
Current Assets	
Cash & Cash Equivalents	
1st National checking	165,766.88
Time Certificates of Deposit	993,355.37
Merrill Lynch	428,981.28
CD's in trust for State Alaska	20,000.00
1st National Investment	<u>4,145,898.33</u>
Total Cash & Cash	5,754,001.86
Accounts Receivable	
Other Receivable	<u>10,120.26</u>
Prepaid Expenses	
Prepaid Insurance General	21,248.31
Prepaid W/C Insurance	(21,280.77)
Package Inventory	<u>34,126.48</u>
Total Prepaid Expenses	<u>34,094.02</u>
Total Current Assets	5,798,216.14
Long-term Assets	
Property & Equipment	<u>10,040,727.12</u>
Total Assets	<u>15,838,943.26</u>
Liabilities	
Short-term Liabilities	
Accounts Payable	
Trade Payables	90,952.42
Accrued leave	<u>84,424.62</u>
Total Accounts Payable	175,377.04
Other Short-term Liabilities	
hand payables	31,699.46
Accrued & Deferred Interest	1,416,415.00
medical reserve	90,142.05
ESC (employee's	<u>2,539.29</u>
Total Other Short-term	<u>1,540,795.80</u>
Total Short-term Liabilities	1,716,172.84
Long-term Liabilities	
Long-term Liabilities	
Total Long-term Liabilities	9,005,467.69
Other Long-term Liabilities	
accrued state interest	<u>256,979.86</u>
Total Long-term Liabilities	<u>9,262,447.55</u>
Total Liabilities	<u>10,978,620.39</u>
Net Assets	
Beginning Net Assets	
Net Assets	3,424,791.67
Total Current YTD Net Income	<u>1,435,531.20</u>
Total Net Assets	<u>4,860,322.87</u>
Total Liabilities and Net Assets	<u>15,838,943.26</u>

Valdez Fisheries Development
Balance Sheet
As of 5/31/2017

	<u>Current Year</u>
Assets	
Current Assets	
Cash & Cash Equivalents	
Cash	276,530.77
Time Certificates of Deposit	678,106.92
Merrill Lynch	756,217.53
CD's in trust for State Alaska	20,000.00
1st National Investment	<u>3,774,000.00</u>
Total Cash & Cash Equivalents	5,504,855.22
Accounts Receivable	
Other Receivable	<u>10,329.00</u>
Prepaid Expenses	
Prepaid Insurance General	20,999.20
Prepaid W/C Insurance	(43,878.35)
Package Inventory	<u>48,634.62</u>
Total Prepaid Expenses	<u>25,755.47</u>
Total Current Assets	5,540,939.69
Long-term Assets	
Property & Equipment	<u>9,542,219.72</u>
Total Assets	<u>15,083,159.41</u>
Liabilities	
Short-term Liabilities	
Accounts Payable	
Trade Payables	68,825.43
Accrued leave	<u>96,903.07</u>
Total Accounts Payable	165,728.50
Other Short-term Liabilities	
hand payables	1,614.30
Accrued & Deferred Interest	1,510,395.47
medical reserve	81,174.23
ESC (employee's	<u>3,598.80</u>
Total Other Short-term	<u>1,596,782.80</u>
Total Short-term Liabilities	1,762,511.30
Long-term Liabilities	
Total Long-term Liabilities	9,294,880.60
Other Long-term Liabilities	
accrued state interest	<u>268,739.43</u>
Total Long-term Liabilities	<u>9,563,620.03</u>
Total Liabilities	<u>11,326,131.33</u>
Net Assets	
Beginning Net Assets	
Net Assets	2,091,932.47
Current YTD Net Income	<u>1,665,095.61</u>
Total Net Assets	<u>3,757,028.08</u>
Total Liabilities and Net Assets	<u>15,083,159.41</u>

Valdez Fisheries Development
Balance Sheet
As of 5/31/2016
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	306,611.93
Time Certificates of Deposit	3,831,395.97
Merrill Lynch	404,620.58
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash Equivalents	4,562,628.48

Prepaid Expenses

Prepaid Insurance General	18,831.61
Prepaid W/C Insurance	(27,030.06)
Package Inventory	40,222.46
prepaid deposit	<u>24,634.60</u>
Total Prepaid Expenses	<u>56,658.61</u>

Total Current Assets	4,619,287.09
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Long-term Assets

Property & Equipment	<u>8,192,828.75</u>
Total Assets	<u>12,812,115.84</u>

Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	61,019.08
Accrued leave	<u>99,481.20</u>
Total Accounts Payable	160,500.28

Other Short-term Liabilities

hand payables	2,820.67
Accrued & Deferred Interest	1,608,262.00
medical reserve	74,673.15
FICA (employee's contribution)	0.31
ESC (employee's contribution)	<u>3,784.93</u>

Total Other Short-term Liabilities	<u>1,689,541.06</u>
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Total Short-term Liabilities	1,850,041.34
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Long-term Liabilities

Long-term Liabilities

Total Long-term Liabilities	8,232,470.74
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Other Long-term Liabilities

Valdez Fisheries Development
Balance Sheet
As of 5/31/2016

accrued state interest	<u>269,180.05</u>
Total Other Long-term Liabilities	<u>269,180.05</u>
Total Long-term Liabilities	<u>8,501,650.79</u>
Total Liabilities	<u>10,351,692.13</u>
Net Assets	
Beginning Net Assets	
Net Assets	951,886.75
Total Current YTD Net Income	<u>1,508,536.96</u>
Total Net Assets	<u>2,460,423.71</u>
Total Liabilities and Net Assets	<u>12,812,115.84</u>

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.
SOLOMON GULCH HATCHERY

P.O. Box 125 Valdez, AK. 99686 1815 Mineral Creek Loop Road Valdez, AK 99686
(907) 835-4874 Fax (907) 835-4831 Mike.Wells@valdezfisheries.com



VFDA operates on a fiscal year budget cycle of June 1 to May 31; the following operating budget represents the following as requested per the application checklist:

- Current operating budget for total organization (page 4)
- Copy of proposed 2019 budget (page 5)

FY 2019 Corporate & Hatchery Operations Budget



Approved by VFDA Board: 02/13/2018

Corporate & Hatchery Operations	FY 2019	Summary
<u>Revenue</u>		
Revenue from Round Fish Sales (Table 4 AMP)	\$ 4,535,596	
Other Revenue (City, Alyeska, Processing, Interest)	<u>\$ 237,700</u>	
Total Corporate Revenue Goal		<u>\$ 4,773,296</u>
<u>Expenses</u>		
Administration	\$ 906,983	
Solomon Gulch Hatchery Operations	<u>\$ 2,333,568</u>	
VFDA Operations Budget		\$ 3,240,551
State Loan with Interest	\$ 691,983	
Capital Projects	<u>\$ 174,076</u>	
VFDA Debt and CIP Budget		<u>\$ 866,059</u>
Total VFDA Ops/Debt & CIP Budget		\$ 4,106,610
Debt Retirement Fund	\$ 491,686	
Capital Reserve Fund	\$ 125,000	
Hatchery/ Wild Interaction Research Project	\$ 50,000	
COLA- Board Discretion*	<u>\$ -</u>	
Discretionary Additions		<u>\$ 666,686</u>
FY2019 VFDA Budget Required From Fish Sales		<u>\$ 4,773,296</u>
Capital Projects Funded By FY18 Surplus & Grant	<u>\$ 348,292</u>	
Total FY 2019 Spending From All Sources		<u>\$ 5,121,588</u>

Budget Comparison				
	FY 2019 Budget	FY 2018 Budget*	Dollar Difference	Percent Increase
Admin	\$906,983	\$882,276	\$24,707	2.72%
Operations	\$2,333,568	\$2,338,450	(\$4,882)	-0.21%
Loan	\$691,983	\$691,983	\$0	0.00%
Capital Projects	\$174,076	\$164,080	\$9,996	6.09%
Debit Retirement Fund	\$491,686	\$0	\$491,686	100.00%
Contingency Reserve Fund	\$0	\$250,000	(\$250,000)	#DIV/0!
Capital Reserve Fund	\$125,000	\$250,000	(\$125,000)	-100.00%
<u>Hatchery/Wild Interaction Research Project</u>	<u>\$50,000</u>	<u>\$50,000</u>	<u>\$0</u>	<u>0.00%</u>
Total Budget Increase/Decrease	\$4,773,296	\$4,626,789	\$146,507	3.07%
COLA Impacts on Budget				
Pre-COLA Wages, Salary & Taxes	\$ 1,781,798.51	*Added into Budget in each category		
Total Wages, Salary & Taxes	\$ 1,791,420.22			
COLA based on 2017 CPI (0.5%) X Valdez Differential(1.08) = 0.54				
Cost of COLA at 0.54%	\$ 9,622			
Cost of COLA at 1.00%	\$ 17,818			
Cost of COLA at 1.50%	\$ 26,727			
Cost of COLA at 2.0%	\$ 35,636			
Cost of COLA at 2.5%	\$ 44,545			

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION

ADMINISTRATION

FY2019 BUDGET DETAIL (June 2018 - May 2019)

Prepared by Mike Wells

VFDA Board of Directors Approved on:

Projects	Difference previous FY - \$	Difference previous FY - %	Proposed 2019	Approved 2018	Actual 2017	Actual 2016
Administration	\$24,707	2.72%	\$906,983	\$882,276	\$953,450	\$901,863
Loan Payment (principal & interest)	\$0	0.00%	\$691,983	\$691,983	\$697,805	\$699,392
Programs	\$0	N/A	\$0	\$0	\$0	\$26,644
Administration Total	\$24,707	1.55%	\$1,598,966	\$1,574,259	\$1,651,255	\$1,627,899

ADMINISTRATIVE BUDGET DETAIL

Acct./Description	Item	Amount	Total	FY2018 APPROVED	Difference from previous FY-%
01 00 5000 Salaries	Executive Director				7.00%
01 00 5000 Salaries	Project Manager				3.86%
01 00 5000 Salaries	Cost Recovery Manager				0.99%
01 00 5000 Salaries	CPA/ Sr. Accountant				3.77%
01 00 5000 Salaries	Administrative Coordinator				4.42%
01 00 5001 Wages	FVA/ Administrative Assistant				6.33%
01 00 5001 Wages	Tour Guide				0.00%
	COLA Adjustment				-58.26%
	Total Administrative Wage & Salaries:		\$511,606	\$492,516	3.88%
01 00 5001 Bonuses	6 persons X \$- Board Contingency	\$6,000	\$6,000	\$6,000	0.00%
	Medical+Dental+Vision+Life				
01 00 5010 Medical Insurance	Executive Director				0.91%
01 00 5010 Medical Insurance	Project Manager				0.91%
01 00 5010 Medical Insurance	Cost Recovery Manager				-6.11%
01 00 5010 Medical Insurance	CPA/Sr Accountant				-6.11%
01 00 5010 Medical Insurance	FVA/ Administrative Assistant				0.91%
01 00 5010 Medical Insurance	Administrative Coordinator				0.91%
01 00 5010 Medical Insurance (COBRA)	PEAK / COBRA				
	Total Medical+Dental+Vision+Life Insurance Costs		\$38,815	\$39,932	-2.80%
	Consideration for a 0% increase for second 1/2 FY19				#DIV/0!
01 00 5020 Workmans Comp	SUM (salaries + wages) *w/c rate- Admin	\$2,346		\$2,210	0.30%
01 00 5020 Workmans Comp	SUM (salaries+wages) *w/c rate-Processing	\$7,677		\$7,400	
01 00 5020 Workmans Comp	SUM (salaries+wages) *w/c rate-Hatchery	\$10,075		\$9,958	
01 00 5030 ESC Unemployment	SUM (salaries + wages) *esc rate	\$4,345		\$3,415	27.24%
01 00 5040 FICA Social Security	SUM (salaries + wages) * fica rate	\$39,442		\$37,987	3.83%
01 00 5051 Retirement	SUM (6% salaries + wages)	\$30,802		\$29,911	2.98%
01 00 5101 Travel/training	UFA, Sales, RPT, Traning, Conv.	\$15,000		\$15,000	0.00%
01 00 5201 Office Supplies	Misc. Supplies	\$2,500		\$2,500	0.00%
01 00 5210 Materials/Supplies	General use	\$12,500		\$12,500	0.00%
01 00 5216 Safety	Physicals, Drug testing, training, Worksaver	\$5,500		\$500	N/A
01 00 5310 Equip Purchase	Computer Replacement	\$3,500		\$3,500	0.00%
01 00 5320 Equip Maint (parts&labor)	Office Equipment	\$1,000		\$6,000	-83.33%
01 00 5350 Equip Rental	Konica Minolta lease / service agreement	\$2,976		\$0	0.00%
01 00 5710 Contract Labor	Snow removal, carpet cleaning, catering, website	\$11,000		\$11,000	0.00%
01 00 5740 Accounting Fees	BDO/ Tax Return/ Acct Soft Lic./ Audit	\$21,000		\$21,000	0.00%
01 00 5741 Legal Fees	Weyhrauch	\$20,000		\$20,000	0.00%
01 00 5920 Electricity	Main Office	\$7,200		\$7,200	0.00%
01 00 5921 Telephone/ Internet	Telephone/ Internet/ Cellphones	\$6,000		\$6,000	0.00%
01 00 5922 Fuel (Tank #1)	Main Office	\$3,500		\$3,500	0.00%
01 00 5930 Insurance	Umbrella, fire & liability (updated coverages)	\$136,500		\$136,547	-0.03%
01 00 5940 Board Expense	Equipment, Travel, Etc.	\$1,500		\$1,500	0.00%
01 00 5950 Licenses, Taxes, Dues	Vehicle, boat licenses, taxes, UFA Dues, Fish Derbies	\$6,200		\$6,200	0.00%
			\$350,563	\$343,828	1.96%
	TOTAL ADMINISTRATIVE BUDGET		\$906,983	\$882,276	2.80%
	LOAN DETAIL		395,377		
01 00 5960 Loan Payment	ADCCED- State Loan Interest	\$304,000		\$304,000	0.00%
	Principal	\$387,983		\$387,983	0.00%
		\$691,983	\$691,983	\$691,983	0.00%

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION SOLOMON GULCH HATCHERY

FY2019 BUDGET DETAIL (June 2018 - May 2019)

Prepared by Robert Unger

VFDA Board of Directors Approved on:

Projects	Difference previous FY - \$	Difference previous FY - %	Proposed 2019	Approved 2018	Actual 2017	Actual 2016
Operations	(\$13,521)	-0.86%	\$1,570,384	\$1,583,905	\$1,636,868	\$1,500,996
Building, Grounds Maint.	(\$11,742)	-18.69%	\$62,811	\$74,552	\$65,117	\$54,436
Harvest	\$799	2.30%	\$34,711	\$33,912	\$48,919	\$52,456
Eggtake	\$6,823	12.87%	\$53,003	\$46,180	\$42,121	\$37,997
Incubation	(\$3,799)	-5.07%	\$74,901	\$78,700	\$83,324	\$92,041
Short-term Rearing	\$3,688	1.18%	\$313,334	\$309,646	\$316,058	\$318,549
Long-term Rearing	\$4,461	3.59%	\$124,271	\$119,810	\$128,983	\$156,868
Tagging	n/a	n/a	\$0	\$0	\$0	\$0
Thermal Mark	(\$2,441)	-4.19%	\$58,317	\$60,758	\$81,275	\$81,915
Public Relations	\$10,062	100.00%	\$10,062	\$0	\$2,675	\$2,612
Robe Lake	\$790	2.49%	\$31,777	\$30,987	\$27,978	\$26,644
Hatchery Total	(\$4,881)	-0.21%	\$2,333,568	\$2,338,450	\$2,433,319	\$2,324,514

OPERATIONS BUDGET DETAIL

Acct. #/Description	Item	FY2019 Amount	Total	FY2018 APPROVED	Difference from previous FY-%
20 30 5000 Salaries	Hatchery Manager				0.98%
20 30 5000 Salaries	Assist Mgr				0.99%
20 30 5000 Salaries	Fish Culturist				0.98%
20 30 5000 Salaries	Fish Culturist				4.04%
20 30 5000 Salaries	Fish Culturist				-2.51%
20 30 5000 Salaries	Fish Culturist				0.98%
20 30 5000 Salaries	Fish Culturist				0.00%
20 30 5000 Salaries	Maintenance Supervisor				0.00%
20 30 5000 Salaries	Maintenance Assistant				0.98%
	COLA Adjustment				-0.829662724
	Total Operations salaries:		\$635,589	\$630,808	0.76%
20 30 5001 Hourly Wages	Hatchery Technician IV				3.62%
20 30 5001 Hourly Wages	Hatchery Technician IV				3.62%
20 30 5001 Hourly Wages	Admin Assist				0.95%
	Total ST wages:				3.09%
	COLA Adjustment				#DIV/0!
	Total Hourly wages		\$165,202	\$160,834	2.64%
	Total Operations Wage & Salary		\$800,791	\$791,642	1.14%
20 30 5001 Bonuses	Employee Number X \$-Board Contingency		\$14,000	\$14,000	0.00%
	Medical+Dental+Vision+Life				
20 30 5010 Medical Insurance	Hatchery Manager				-5.63%
20 30 5010 Medical Insurance	Asst Manager				-5.59%
20 30 5010 Medical Insurance	Fish Culturist				-5.63%
20 30 5010 Medical Insurance	Fish Culturist				0.34%
20 30 5010 Medical Insurance	Fish Culturist				62.81%
20 30 5010 Medical Insurance	Fish Culturist				0.628089213
20 30 5010 Medical Insurance	Fish Culturist				-114.44%
20 30 5010 Medical Insurance	Maint. Supervisor				0.91%
20 30 5010 Medical Insurance	Maint. Asst.				-6.34%
20 30 5010 Medical Insurance	Hatchery Tech				-5.59%
20 30 5010 Medical Insurance	Hatchery Tech				-5.63%
20 30 5010 Medical Insurance	Admin. Asst.				-9.02%
	Total Medical+Dental+Life Insurance Costs	\$275,449		\$255,387	10.12%
	Consideration for a 0% increase for 1/2 FY2019		\$275,449	\$281,222	-2.10%

20 30	5020	Workmans Comp	SUM (salaries + wages) *w/c rate	\$79,368	\$80,559	-1.50%
20 30	5020	Workmans Comp - Admin	SUM (admin wages) * w/c rate	\$227	\$224	0.95%
20 30	5030	ESC Unemployment	SUM (salaries + wages) *esc rate	\$4,345	\$6,261	-187.69%
20 30	5040	FICA Social Security	SUM (salaries + wages) * fica rate	\$62,087	\$61,390	1.12%
20 30	5051	Retirement	SUM (6% salaries + wages)	\$48,887	\$48,339	1.12%
20 30	5101	Travel/training	Fisheries Conf, training (non-safety), etc	\$4,250	\$8,317	-95.69%
20 30	5201	Office Supplies	Supplies, cleaning, etc	\$2,000	\$2,000	0.00%
20 30	5210	Materials/Supplies	General use	\$12,500	\$12,500	0.00%
20 30	5216	Safety	Safety Training	\$4,710	\$4,710	0.00%
20 30	5310	Equipment Purchase	Office, misc use	\$8,000	\$6,500	18.75%
20 30	5320	Equipment Maintenance	General equipment maintenance	\$3,000	\$6,000	-100.00%
20 30	5350	Equipment Rental	Dumpster	\$840	\$340	59.52%
20 30	5710	Contract Labor	Septic, water analysis, electrician	\$17,920	\$10,960	38.84%
20 30	5910	Land Lease	City of Valdez	\$20,500	\$18,000	12.20%
20 30	5920	Electricity	Average monthly use \$0.23/kwh with 20% contingency	\$159,856	\$203,533	-27.32%
20 30	5921	Telephone	Phone/internet/cell	\$8,400	\$5,400	35.71%
20 30	5922	Fuel oil/Propane	Heating fuel	\$32,504	\$35,510	-9.25%
20 30	5923	Fuel oil/gas	Equipment fuel diesel	\$8,925	\$11,129	-24.70%
20 30	5950	License/ Tax	Licenses and Taxes	\$1,825	\$1,205	33.97%
				\$480,144.26	\$522,876	-8.17%
Total Operations Budget				\$1,570,384	\$1,609,740	-2.51%

BUILDING & GROUNDS MAINTENANCE

20 31	5001	Maintenance Wages	Maintenance Tech 1 person @ 40hrs/week for 24 weeks (May-Oct)	\$19,853	\$19,651	1.02%
			COLA Adjustment	\$107	\$197	-0.837580289
20 31	5001		Total Maint Tech Wages		\$19,960	100.00%
20 31	5020	Workmans Comp	Sum wages * w/c rate	\$2,026	\$2,068	-2.08%
20 31	5030	ESC Unemployment	Sum wages * esc rate	\$200	\$284	-42.20%
20 31	5040	FICA Social Security	Sum wages * fica rate	\$1,521	\$1,512	0.56%
20 31	5210	Materials/supplies	Consumables - paint, plumbing,elect.,etc.	\$19,500	\$19,500	0.00%
20 31	5310	Equipment Purchase	Tools (hand/power)	\$2,000	\$6,000	-200.00%
20 31	5310	Equipment Purchase	(see project list for detail)	\$10,104	\$17,840	-76.56%
20 31	5320	Equipment Parts and Labor		\$2,500	\$2,500	0.00%
20 31	5710	Contract Labor	electricians, plumber, etc.	\$5,000	\$5,000	0.00%
Total Bldg-Grounds Project				\$62,811	\$74,552	-15.75%

HARVEST BUDGET DETAIL

20 32	5001	Harvest Wages	Pink harvest sampling - 1 person - 56hrs/wk 4 weeks (June-July)	\$3,248	\$3,248	0.00%
20 32	5001	Harvest Wages	Pink roe/carcass - 11 people for 1.5 week (end of Aug)	\$7,082	\$6,698	5.42%
20 32	5001	Harvest Wages	Pink roe/carcass supervisor for 5.5 weeks (July-Aug)	\$5,460	\$5,404	1.03%
20 32	5001	Harvest Wages	Coho (fall) harvest - 3 people for 4 weeks (Aug-Oct)	\$2,760	\$2,760	0.00%
			COLA Adjustment	\$100	\$181	-0.806928222
20 32	5001	Harvest Wages	Total Harvest Wages		\$18,650	100.00%
20 32	5020	Workmans Comp	Total Harvest wages * w/c rate	\$1,893	\$1,906	-0.68%
20 32	5030	ESC Unemployment	Total Harvest wages *esc rate	\$187	\$262	-40.25%
20 32	5040	FICA Social Security	Total Harvest wages * fica rate	\$1,421	\$1,394	1.93%
20 32	5210	Materials/supplies	Gloves, sampling supplies,etc.	\$1,500	\$1,500	0.00%
20 32	5310	Equipment Purchase	misc, replacement of gear,	\$1,000	\$1,000	0.00%
20 32	5320	Equipment Maintenance	Boat Mechanic,moorage,storage,etc.	\$7,560	\$7,060	6.61%
20 32	5923	Fuel	Fuel for harvest boat	\$2,500	\$2,500	0.00%
Total Harvest Budget				\$34,711	\$33,912	2.30%

EGGTAKE BUDGET DETAIL

20	33	5001	Eggtake Wages	Pink eggtake 12 people for 4 weeks (July-Aug)	\$33,112	\$31,273	5.55%
20	33	5001	Eggtake Wages	Coho eggtake 5 people for 1 week (Oct)	\$1,644	\$1,611	2.01%
				COLA Adjustment	\$188	\$329	-0.752961386
20	33	5001	Eggtake Wages	Total Eggtake Wages		\$34,944	100.00%
20	33	5020	Workmans Comp	Total Eggtake wages *w/c rate	\$3,547	\$3,461	2.42%
20	33	5030	ESC Unemployment	Total Eggtake wages *esc rate	\$349	\$475	-35.92%
20	33	5040	FICA Social Security	Total Eggtake wages * fica rate	\$2,663	\$2,531	4.95%
20	33	5210	Material/supplies	Gloves,knives,tally denominators,etc.	\$1,500	\$1,500	0.00%
20	33	5310	Equipment purchase	Anti-fatigue mats, spawn table rework	\$6,000	\$1,000	83.33%
20	33	5320	Equipment parts/labor	Crowder repairs	\$2,500	\$2,500	0.00%
20	33	5710	Contract Labor	Electrician	\$1,500	\$1,500	0.00%
Total Eggtake Project					\$53,003	\$46,180	14.78%

INCUBATION BUDGET DETAIL

20	34	5001	Incubation Wages	Egg splitting - 4 people for 4 weeks (Sept-Oct)	\$9,552	\$4,816	0.495812395
20	34	5001	Incubation Wages	Hatchwork - 4 people for 4 weeks (Oct-Nov)	\$9,552	\$4,816	49.58%
20	34	5001	Incubation Wages	Inc cleanup - 4 people for 2 weeks (June)	\$4,776	\$3,531	26.07%
20	34	5001	Incubation Wages	Inc setup - 4 people for 2 weeks (July)	\$4,776	\$3,531	26.07%
20	34	5001	Incubation Wages	Outmigration - 2 people for 4 weeks (Mar-April)	\$5,014	\$4,816	3.95%
				COLA Adjustment	\$182	\$215	-0.182501183
20	34	5001	Incubation Wages	Total Incubation Wages		\$33,852	100.00%
20	34	5020	Workmans Comp	SUM wages * w/c rate	\$3,436	\$2,264	34.12%
20	34	5030	ESC Unemployment	SUM wages * esc rate	\$339	\$311	8.23%
20	34	5040	FICA Social Security	SUM wages * fica rate	\$2,580	\$1,655	35.82%
20	34	5210	Materials/Supplies	Chemicals,batteries,etc.	\$21,975	\$20,445	6.96%
20	34	5310	Equipment Purchase	Replacement meter, frygates, egg baskets, additional 20 n	\$5,500	\$25,080	-356.00%
20	34	5320	Equipment-Parts/labor	Electronic scale maintenance	\$500	\$500	0.00%
20	34	5710	Contract Labor	Pump repairs,replacements.	\$6,720	\$6,720	0.00%
Total Incubation Project					\$74,901	\$78,700	-4.83%

SHORT-TERM REARING BUDGET DETAIL

20	35	5001	STR Wages	Saltwater feeder/handler - 1 person for 12 weeks (Apr-June)	\$6,806	\$6,739	0.98%
20	35	5001	STR Wages	Saltwater feeder/handler - 1 person for 8 weeks (May-June)	\$3,403	\$0	1
				COLA Adjustment	\$55	\$67	-0.215340132
20	35	5001	STR Wages	Total STR Wages		\$10,264	100.00%
20	35	5020	Workmans Comp	SUM wages * w/c rate	\$1,042	\$0	100.00%
20	35	5030	ESC Unemployment	SUM wages *esc rate	\$103	\$0	100.00%
20	35	5040	FICA Social Security	SUM wages * fica rate	\$782	\$0	100.00%
20	35	5210	Material/supplies	Net replacement, gloves, lines/thimbles	\$10,200	\$10,200	0.00%
20	35	5215	Fish food	Pink food: rate based on Nov 2017 pricing + 2%	\$230,785	\$232,813	-0.88%
20	35	5214	Freight	Shipping cost Pink	\$36,762	\$35,701	2.89%
20	35	5310	Equipment Purchase	Misc., hoses, repairs, pipe.	\$3,500	\$3,500	0.00%
20	35	5320	Equipment parts/labor	DO meter parts,Barge maint.	\$8,250	\$8,250	0.00%
20	35	5710	Contract Labor	Technicians, electricians,etc	\$11,646	\$11,051	5.11%
Total Short-Term Rearing Project					\$313,334	\$308,321	1.63%

LONG-TERM REARING BUDGET DETAIL

20	36	5001	LTR Wages	LTR cleaning/setup 4 people for 2 weeks (May)	\$4,776		\$3,531	26.07%
				COLA Adjustment	\$26		\$35	-0.357094113
20	36	5001	LTR Wages	Total LTR Wages		\$4,802		100.00%
20	36	5020	Workmans Comp	SUM wages *w/c rate	\$487		\$0	100.00%
20	36	5030	ESC Unemployment	SUM wages *esc rate	\$48		\$0	100.00%
20	36	5040	FICA Social Security	SUM wages *fica rate	\$366		\$0	100.00%
20	36	5210	Materials/supplies	Brushes, nets, tools, etc.	\$1,500		\$1,500	0.00%
20	36	5215	Fish food	Coho food - kg	\$88,690		\$88,376	0.35%
20	36	5214	Freight	Shipping cost Coho Bio-Oregon to Valdezfeed	\$17,878		\$16,674	6.73%
20	36	5310	Equipment Purchase	Replacement pumps RW, net replacement	\$6,500		\$5,000	23.08%
20	36	5320	Equipment parts/labor	DO meter, gasometer, pump repair	\$3,000		\$3,000	0.00%
20	36	5710	Contract Labor	Contract labor	\$1,000		\$1,000	0.00%
Total Long-Term Rearing Project						\$124,271	\$119,116	4.15%

THERMAL MARKING DETAIL

20	37	5001	Otolith Wages	Otolith recovery - 3 persons for 8 wks (June-August)	\$11,563		\$11,563	0.00%
				COLA Adjustment	\$62		\$116	-0.857777522
20	37	5001	Otolith Wages	Total Thermal Marking Wages		\$11,625		100.00%
20	37	5020	Workmans Comp	SUM wages *w/c rate	\$1,180		\$1,217	-3.13%
20	37	5030	ESC Unemployment	SUM wages *esc rate	\$116		\$167	-43.66%
20	37	5040	FICA Social Security	SUM wages *fica rate	\$886		\$890	-0.46%
20	37	5210	Materials/supplies	Plumbing and repairs	\$2,500		\$2,500	0.00%
20	37	5310	Equipment Purchase	Replacement parts - modules, pumps etc.	\$1,500		\$1,500	0.00%
20	37	5710	Contract Services	Boiler Repairs	\$3,500		\$3,500	0.00%
20	37	5922	Fuel oil	#1 Diesel average gallons used	\$37,009		\$39,305	-6.20%
Total Thermal Mark Project						\$58,317	\$60,758	-4.19%

01-20-??

PUBLIC RELATIONS BUDGET DETAIL**(VISITOR/EDUCATION)**

20	??	5001	PR Wages	PR - one person @ 4 hrs/wk for 10 weeks (Jun 15- Aug 31)				#DIV/0!
				COLA Adjustment	\$0			#DIV/0!
20	??	5001		Total PR Wages				#DIV/0!
20	??	5020	Workmans Comp	Sum wages * w/c rate				#DIV/0!
20	??	5030	ESC Unemployment	Sum wages * esc rate				#DIV/0!
20	??	5040	FICA Social Security	Sum wages * fica rate				#DIV/0!
20	??	5210	Material/supplies	Info material, signs, building/ grounds maint.	\$1,062			100.00%
20	??	5210	Material/supplies	Supplies needed for AK Fish Culture Conference	\$3,000			100.00%
20	??	5710	Contract services	Reserving Civic Center for Alaska Fish Culture Conference	\$2,000			1
20	??	5710	Contract services	Signage (DOT, R. Nichols) & marketing item	\$4,000			1
Total P. R. Project						\$10,062	\$0	#DIV/0!

ROBE LAKE

10	00	5001	Wages	Operator 40 hrs/wk for 20 wks (May-Oct)	\$17,880		\$17,040	4.70%
				COLA Adjustment	\$97		\$170	-0.760709255
				Total Robe Lake Wages		\$17,977		100.00%
10	00	5020	Workers Comp	Total Wages* w/c rate- Hatchery	\$1,825		\$1,793	-36.90%
10	00	5030	ESC	Total Wages* esc rate	\$180		\$246	4.26%
10	00	5040	FICA	Total Wages* fica rate	\$1,370		\$1,311	4.26%
10	00	5210	Materials & Supplies	Misc Maintenance Supplies	\$1,250		\$1,250	0.00%
10	00	5310	Equip Purchase		\$1,500		\$1,500	0
10	00	5320	Equip Maint Parts/Labor	Equip Maint & Repair	\$500		\$500	0.00%
10	00	5710	Contract Labor	Weed Removal	\$5,500		\$5,500	0.00%
10	00	5922	Fuel, Oil, etc.	Harvester Fuel, Oils, Etc.	\$1,500		\$1,500	0.00%
10	00	5950	Licenses & Taxes	DOT Permits	\$176		\$176	0.00%
Total Robe Lake Project						\$31,777	\$30,987	2.49%

TOTAL HATCHERY BUDGET

\$2,333,568

\$2,362,265

-1.23%

01-20-31 Maintenance Projects (see under Maint. Section)

1	Falls Creek repairs	\$2,000
2	Dimmable ballasts and lights for LTR	\$3,898
3	Painting beams (supplies)	\$4,206
4		
5		
6		
7		
8		
9		
10		
	TOTAL	\$10,104

FY 2019 Coho Rearing Program Budget

	<u>Area</u>	<u>Cost</u>
	Maintenance salaries	\$56,263.31
	Electricity	\$97,524.11
	Manpower - fish culture	\$145,145.84
	Workmans Comp	\$20,986.83
	ESC Unemployment	\$3,021.14
	FICA Social Security	\$15,347.38
Budget line	Coho food #0: - rate based on November 2017 pricing + 2%	\$2,630.45
Budget line	Coho food #1: - rate based on November 2017 pricing + 2%	\$2,480.70
Budget line	Coho food #2: - rate based on November 2017 pricing + 2%	\$6,749.88
Budget line	Coho food 1.2mm - rate based on November 2017 pricing + 2%	\$7,638.07
Budget line	Coho food 1.5mm - rate based on November 2017 pricing + 2%	\$14,300.97
Budget line	Coho food 2.0mm - rate based on November 2017 pricing + 2%	\$20,426.98
Budget line	Coho food 2.0 mm BioSupreme - rate based on November 2017 pricing + 2%	\$34,462.74
Budget line	Oxygen, brushes, nets, etc.	\$1,500.00
Budget line	Shipping cost Coho Bio-Oregon to dock	\$1,548.49
Budget line	Total kg feed	\$16,329.55
Budget line	Pump replaced rcwy 1-6	\$5,000.00
Budget line	DO meter, TDG meter, pump repair	\$3,000.00
Budget line	Duraframe dipnets for raceways	\$1,500.00
Budget line	Contract labor	\$1,000.00
	Total	\$455,856.44

Cost per released smolt **\$0.02**
using 1.83 million release (10 ys avg BY07-16)

Cost per returned adult **\$4.26**
using 107K return (10 ys avg BY05-14)

Funding for this program will come from the City of Valdez CSO grant and from general fish sales

The FY20 budget will not be developed until Spring 2020.

FY 2019 Robe River Habitat Restoration Budget

	cost
10 00 5001 Wages	\$17,977
10 00 5020 Workers Comp	\$1,825
10 00 5030 ESC	\$180
10 00 5040 FICA	\$1,370
10 00 5210 Material & Supplies	\$1,250
10 00 5310 Equipment Purchase	\$1,500
10 00 5320 Equipment Maint.	\$500
10 00 5710 Contract Labor / Weed Removal	\$5,500
10 00 5922 Fuel, Oil, etc.	\$1,500
10 00 5950 Licenses & Taxes	\$176
Total	\$31,778

Funding for this program will come from the City of Valdez CSO grant and from general fish sales.

The FY20 budget will not be developed until spring 2020.

PROGRAM INFORMATION

ORGANIZATION NAME: _____

Program Title: _____

Complete section below. Limit comments to this page.

1. Summarize the program you are proposing. (You will provide the details in the scope of services form.)

2. Briefly, but specifically, describe why the program to be funded under this proposal is needed and how it will benefit the Valdez community. Is this a new or existing program? How have you determined the need for your program?

3. Is this program year-round, seasonal, or a one-time event? _____
Schedule: Beginning date: _____ Ending date: _____

4. Estimated number of people to be served by this program? _____
Provide formula for estimate:

5. Target population served: (ie: youth, adult, Senior Citizens, disadvantaged, etc.)

6. Is membership in your organization required for participation: Yes_____ No_____

7. Fee to participant: Member \$_____ Non-Member \$_____

8. Number of paid program staff: Full-time _____ Part-time _____ Temporary _____

ORGANIZATION NAME: _____
Program Information (continued)

9. Volunteer Services Information:

Number of volunteers:	Actual 2016	_____
	Actual 2017	_____
	Anticipated 2018	_____
	Estimated 2019	_____

Source of volunteers (parents, members, professionals, others):

Types of services provided by volunteers:

10. Where will you operate this program? What facilities?

11. What is the specific impact on your program if City funding is available at the following percentages of your request?

75% _____

50% _____

25% _____

0% _____

12. The City is prohibited from contracting with businesses or persons that violate the Americans with Disabilities Act (ADA). What methods does your organization employ to comply with the requirements of ADA?

ORGANIZATION NAME: _____
Program Information (continued)

13. Any other comments you would like to make about your program?

ORGANIZATION NAME: _____

OPERATING EXPENSES OF PROPOSED PROGRAM

(Budget Form #1)

<u>Program Expenses:</u>	<u>Budget</u>	<u>Breakdown</u>
PERSONAL SERVICES:	\$ _____	
Salaries/wages		\$ _____
Employee benefits		\$ _____
Other: _____		\$ _____
CONTRACTUAL SERVICES:	\$ _____	
Reproduction/copying		\$ _____
Equipment rental		\$ _____
Data processing		\$ _____
Dues/subscriptions		\$ _____
Contractual services		\$ _____
Professional fees & services		\$ _____
Other: _____		\$ _____
OTHER SERVICES:	\$ _____	
Volunteer services		\$ _____
Communications/postage		\$ _____
Printing		\$ _____
Advertising/promotion		\$ _____
Electricity		\$ _____
Heating		\$ _____
Travel/transportation		\$ _____
Other: _____		\$ _____
COMMODITIES:	\$ _____	
Clothing		\$ _____
Office supplies		\$ _____
Building maintenance		\$ _____
Operating supplies		\$ _____
Parts & supplies - equipment		\$ _____
OTHER CHARGES/EXPENSES:	\$ _____	
Insurance		\$ _____
Contingencies		\$ _____
Training		\$ _____
Rent		\$ _____
Capital equipment		\$ _____
Office equipment		\$ _____
Other expenses: _____		\$ _____
TOTAL COST FOR OPERATION OF THIS PROGRAM:	\$ _____	

FY 2019 Coho Rearing Program Budget

	Area	Cost
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FY 2019 Robe River Habitat Restoration Budget

	cost
10 00 5001 Wages	\$17,977
10 00 5020 Workers Comp	\$1,825
10 00 5030 ESC	\$180
10 00 5040 FICA	\$1,370
10 00 5210 Material & Supplies	\$1,250
10 00 5310 Equipment Purchase	\$1,500
10 00 5320 Equipment Maint.	\$500
10 00 5710 Contract Labor / Weed Removal	\$5,500
10 00 5922 Fuel, Oil, etc.	\$1,500
10 00 5950 Licenses & Taxes	\$176
Total	\$31,778

Funding for this program will come from the City of Valdez CSO grant and from general fish sales.

The FY20 budget will not be developed until spring 2020.

ORGANIZATION NAME: _____

FUNDING SOURCES FOR PROPOSED PROGRAM
(Budget Form #2)

This program budget covers the period of _____ to _____

<u>SOURCES OF PROGRAM FUNDING</u>	<u>GOAL AMOUNT</u>	<u>%</u>	<u>COMMITTED (Y/N)</u>
Parent Organization	\$ _____	_____	_____
Gifts and Contributions	\$ _____	_____	_____
Membership Dues	\$ _____	_____	_____
Fees & charges to participants	\$ _____	_____	_____
Private sector grants (specify source and date of award)			
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
Fundraisers (specify major fundraising events/programs)			
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
_____	\$ _____	_____	_____
Subtotal of Financial Support for this program:	\$ _____	_____	
Supplemental Funding Requested from City of Valdez:	\$ _____	_____	
<u>TOTAL FUNDING FOR OPERATION OF THIS PROGRAM:</u>	\$ _____	100%	

NOTE: Projected program financial support should meet or exceed projected program expenditures. If not, you must provide an explanation. If the financial support is projected to exceed the expenditures by a substantial amount, please provide an explanation as to why grant funds are being requested for this program.

ORGANIZATION NAME: _____

SCOPE OF SERVICES

Timeline OUTCOMES for 2019 (What do you plan to accomplish in 2019 - be specific)

--

Attach additional pages if necessary

Definition: Outcome - End product or result accomplished.

Valdez Fisheries Development
Balance Sheet
As of 6/30/2018
Current Year

Assets

Current Assets

Cash & Cash Equivalents

1st National checking	116,797.47
Time Certificates of Deposit	997,950.90
Merrill Lynch	187,689.35
CD's in trust for State Alaska	20,000.00
1st National Investment	<u>4,145,898.33</u>
Total Cash & Cash	5,468,336.05

Prepaid Expenses

Prepaid Insurance General	141,446.75
Prepaid W/C Insurance	72,014.29
Package Inventory	<u>34,126.48</u>
Total Prepaid Expenses	<u>247,587.52</u>

Total Current Assets 5,715,923.57

Long-term Assets

Property & Equipment	<u>9,889,926.04</u>
Total Assets	<u>15,605,849.61</u>

Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	306,528.24
Accrued leave	<u>84,424.62</u>
Total Accounts Payable	390,952.86

Other Short-term Liabilities

Accrued & Deferred Interest	1,416,415.00
Retirement Fund Payable	5,112.35
medical reserve	90,989.12
ESC (employee's	<u>3,748.20</u>
Total Other Short-term	<u>1,516,264.67</u>

Total Short-term Liabilities 1,907,217.53

Long-term Liabilities

Long-term Liabilities

State Loans	9,005,467.69
accrued state interest	<u>256,979.86</u>
Total Long-term Liabilities	<u>9,262,447.55</u>

Total Liabilities 11,169,665.08

Net Assets

Beginning Net Assets

Net Assets	4,860,322.87
Total Current YTD Net Income	<u>(424,138.34)</u>
Total Net Assets	<u>4,436,184.53</u>

Total Liabilities and Net Assets 15,605,849.61