

Valdez Museum & Historical Archive
Profit & Loss Budget vs. Actual
January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fund Development	39,864.30	72,320.00	-32,455.70	55.12%
Earned Revenue	96,077.59	101,330.00	-5,252.41	94.82%
Grants	482,500.00	494,000.00	-11,500.00	97.67%
Interest Income	781.84	785.62	-3.78	99.52%
Reimbursed Expenses	3,317.95	4,565.00	-1,247.05	72.68%
Gross Income	622,541.68	673,000.62	-50,458.94	92.5%
Gallery Commission	331.50	600.00	-268.50	55.25%
Cost of Goods Sold	13,069.78	15,750.00	-2,680.22	82.98%
Total COGS	13,401.28	16,350.00	-2,948.72	81.97%
Net Income	609,140.40	656,650.62	-47,510.22	92.77%
Expense				
Contingency	0.00	24,293.69	-24,293.69	0.0%
Volunteer Expense	203.84	350.00	-146.16	58.24%
Fundraising Expenses	3,541.90	11,000.00	-7,458.10	32.2%
Membership	1,699.15	2,575.00	-875.85	65.99%
IT Services	11,758.36	16,200.00	-4,441.64	72.58%
Education	1,826.56	2,000.00	-173.44	91.33%
Collections	5,153.12	6,725.00	-1,571.88	76.63%
Freight and Shipping Costs	1,871.83	2,100.00	-228.17	89.14%
Personnel Expenses	284,496.52	406,600.89	-122,104.37	69.97%
Contract Labor	4,180.00	5,500.00	-1,320.00	76.0%
Professional Fees	16,990.00	16,400.00	590.00	103.6%
Vehicle Expense	1,038.43	500.00	538.43	207.69%
Janitorial Services	8,000.00	12,000.00	-4,000.00	66.67%
Utilities	38,751.26	59,180.00	-20,428.74	65.48%
Telephone	5,803.84	8,345.00	-2,541.16	69.55%
Postage and Delivery	2,115.80	3,000.00	-884.20	70.53%
Supplies	6,059.10	9,500.00	-3,440.90	63.78%
Exhibits	2,561.65	5,500.00	-2,938.35	46.58%
Dues and Subscriptions	3,289.00	4,500.00	-1,211.00	73.09%
Printing and Reproduction	3,301.09	5,275.00	-1,973.91	62.58%
Advertising/Marketing	3,969.60	4,500.00	-530.40	88.21%
Rent	10.00	1,210.00	-1,200.00	0.83%
Insurance	21,158.00	23,221.00	-2,063.00	91.12%
Credit Card Fees	3,896.51	5,000.00	-1,103.49	77.93%
Bank Service Charges	93.22	100.00	-6.78	93.22%
Licenses and Permits	115.00	575.00	-460.00	20.0%
Contributions	12,326.81	17,500.04	-5,173.23	70.44%
Public Programs	2,269.89	3,000.00	-730.11	75.66%
Total Expense	446,480.48	656,650.62	-210,170.14	67.99%
Net Ordinary Income	162,659.92	0.00	162,659.92	100.0%
Other Income/Expense				
Other Income				

Valdez Museum & Historical Archive
Profit & Loss Budget vs. Actual
January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
52500 - Purchase Discounts	12.00			
Total Other Income	12.00			
Net Other Income	12.00			
Net Income	162,671.92	0.00	162,671.92	100.0%

Valdez Museum & Historical Archive
Profit & Loss Prev Year Comparison
January 1 through September 23, 2018

	Jan 1 - Sep 23, 18	Jan 1 - Sep 23, 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
8003 · Fund Development	41,607.00	26,827.37	14,779.63	55.09%
8024 · Earned Revenue	96,589.72	96,672.56	-82.84	-0.09%
4200 · Grants	482,500.00	471,650.00	10,850.00	2.3%
8501 · 7015 Interest Income	781.84	798.28	-16.44	-2.06%
8011 · Reimbursed Expenses	3,317.95	2,122.26	1,195.69	56.34%
Total Income	624,796.51	598,070.47	26,726.04	4.47%
Cost of Goods Sold				
8102 · Gallery Commission	331.50	495.29	-163.79	-33.07%
8101 · Cost of Goods Sold	13,214.76	13,931.67	-716.91	-5.15%
Total COGS	13,546.26	14,426.96	-880.70	-6.11%
Gross Profit	611,250.25	583,643.51	27,606.74	4.73%
Expense				
8036.2 · Volunteer Expense	203.84	372.24	-168.40	-45.24%
8036 · Fundraising Expenses	3,591.08	1,458.93	2,132.15	146.15%
8036.1 · Membership	1,699.15	1,199.15	500.00	41.7%
8037 · IT Services	11,758.36	11,745.25	13.11	0.11%
8039 · Education	1,826.56	659.41	1,167.15	177.0%
8040 · Collections	5,153.12	7,046.73	-1,893.61	-26.87%
9000 · Reconciliation Discrepancies	0.00	12.88	-12.88	-100.0%
9003 · Cash Drawer Payouts	0.00	35.00	-35.00	-100.0%
9001 · POS Inventory Adjustments	0.00	-6,655.54	6,655.54	100.0%
9002 · Freight and Shipping Costs	1,927.05	1,683.80	243.25	14.45%
8103 · Personnel Expenses	306,661.31	301,021.34	5,639.97	1.87%
8044 · Contract Labor	4,180.00	4,805.00	-625.00	-13.01%
8110 · Professional Fees	16,990.00	15,780.00	1,210.00	7.67%
8113 · Vehicle Expense	1,038.43	403.92	634.51	157.09%
8047 · Janitorial Services	8,000.00	8,000.00	0.00	0.0%
8048 · Utilities	40,656.65	41,527.45	-870.80	-2.1%
8118 · Telephone	5,803.84	5,757.94	45.90	0.8%
8123 · Postage and Delivery	2,115.80	1,595.97	519.83	32.57%
8049 · Supplies	6,059.10	2,486.88	3,572.22	143.64%
Exhibits	2,902.10	2,204.62	697.48	31.64%
8130 · Dues and Subscriptions	3,289.00	3,597.98	-308.98	-8.59%
8131 · Printing and Reproduction	3,301.09	3,974.02	-672.93	-16.93%
8053 · Advertising/Marketing	3,974.60	4,664.66	-690.06	-14.79%
8133 · Board Expense	0.00	140.65	-140.65	-100.0%
8134 · Rent	10.00	0.00	10.00	100.0%
6185 · Insurance	21,158.00	20,366.03	791.97	3.89%
8138 · Credit Card Fees	3,896.51	3,305.64	590.87	17.88%
8139 · Bank Service Charges	93.22	47.26	45.96	97.25%
8056 · Travel	0.00	660.70	-660.70	-100.0%
8144 · Training & Education	0.00	250.00	-250.00	-100.0%
8145 · Licenses and Permits	115.00	150.00	-35.00	-23.33%

Valdez Museum & Historical Archive
Profit & Loss Prev Year Comparison
January 1 through September 23, 2018

	Jan 1 - Sep 23, 18	Jan 1 - Sep 23, 17	\$ Change	% Change
8148 · Contributions	12,326.81	1,468.39	10,858.42	739.48%
8058 · Public Programs	2,306.13	1,666.12	640.01	38.41%
Total Expense	471,036.75	441,432.42	29,604.33	6.71%
Net Ordinary Income	140,213.50	142,211.09	-1,997.59	-1.41%
Other Income/Expense				
Other Income				
52500 · Purchase Discounts	12.00	0.00	12.00	100.0%
Total Other Income	12.00	0.00	12.00	100.0%
Net Other Income	12.00	0.00	12.00	100.0%
Net Income	140,225.50	142,211.09	-1,985.59	-1.4%

Balance Sheet Prev Year Comparison

As of September 23, 2018

	Sep 23, 18	Sep 23, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1026 · 1st National Gaming	180.00	0.00	180.00	100.0%
1025 · 1st National Operating	14,081.24	12,473.19	1,608.05	12.89%
1023 · CD - 61243443 Reserve Acct	60,123.69	59,753.22	370.47	0.62%
1021 · CD 61215021 -Phyllis Irish	66,943.12	66,531.75	411.37	0.62%
1022 · 10950 Cash in Drawer	1,714.01	1,983.52	-269.51	-13.59%
1001 · Cash In Bank-Operating-WFargo	13,998.79	123,509.52	-109,510.73	-88.67%
1003 · Cash In Bank - CMC Savings	61,180.62	22,584.81	38,595.81	170.89%
Total Checking/Savings	218,221.47	286,836.01	-68,614.54	-23.92%
Accounts Receivable				
102 · Accounts Receivable (AR)	-450.00	0.00	-450.00	-100.0%
1501 · Accounts Receivable	119,635.50	6,179.00	113,456.50	1,836.16%
Total Accounts Receivable	119,185.50	6,179.00	113,006.50	1,828.88%
Other Current Assets				
1502 · Museum Endowment Fund	966,062.00	900,990.00	65,072.00	7.22%
Cash on Hand	609.31	609.31	0.00	0.0%
2002 · 1120 Inventory Asset	23,446.79	29,555.86	-6,109.07	-20.67%
1017 · Undeposited Funds	627.93	0.00	627.93	100.0%
Total Other Current Assets	990,746.03	931,155.17	59,590.86	6.4%
Total Current Assets	1,328,153.00	1,224,170.18	103,982.82	8.49%
Fixed Assets				
4000 · Construction in Progress	74,227.00	74,227.00	0.00	0.0%
4001 · Fixed Assets	42,420.61	42,420.61	0.00	0.0%
Total Fixed Assets	116,647.61	116,647.61	0.00	0.0%
Other Assets				
Merchandise Inventory	738.49	639.11	99.38	15.55%
Total Other Assets	738.49	639.11	99.38	15.55%
TOTAL ASSETS	1,445,539.10	1,341,456.90	104,082.20	7.76%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
5501 · 2000 Accounts Payable	6,204.60	6,052.68	151.92	2.51%
Total Accounts Payable	6,204.60	6,052.68	151.92	2.51%
Credit Cards				
5505 · Bank of America Business Card	2,549.50	5,770.11	-3,220.61	-55.82%
5502 · Wells Fargo Mastercard	68.25	0.00	68.25	100.0%
Total Credit Cards	2,617.75	5,770.11	-3,152.36	-54.63%
Other Current Liabilities				
25100 · Employee Tips Payable	13.50	0.00	13.50	100.0%
5504 · 24700 Customer Deposits	34.00	34.00	0.00	0.0%
6601 · Deferred Revenue	24,114.00	24,114.00	0.00	0.0%
6002 · Leave Payable	17,265.61	17,265.61	0.00	0.0%

Balance Sheet Prev Year Comparison

As of September 23, 2018

	Sep 23, 18	Sep 23, 17	\$ Change	% Change
6003 · 2100 Payroll Liabilities	11,357.69	11,304.82	52.87	0.47%
Total Other Current Liabilities	52,784.80	52,718.43	66.37	0.13%
Total Current Liabilities	61,607.15	64,541.22	-2,934.07	-4.55%
Total Liabilities	61,607.15	64,541.22	-2,934.07	-4.55%
Equity				
7503 · Museum Endowment Fund Equity	966,062.00	900,990.00	65,072.00	7.22%
8079 · Contributed Capital	91,636.18	91,636.18	0.00	0.0%
3000 · Opening Bal Equity	33.93	33.93	0.00	0.0%
7502 · 3900 Retained Earnings	185,974.34	142,044.48	43,929.86	30.93%
Net Income	140,225.50	142,211.09	-1,985.59	-1.4%
Total Equity	1,383,931.95	1,276,915.68	107,016.27	8.38%
TOTAL LIABILITIES & EQUITY	1,445,539.10	1,341,456.90	104,082.20	7.76%

Valdez Museum & Historical Archive
Profit & Loss Budget Overview
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
8003 · Fund Development	86,950.00
8024 · Earned Revenue	104,765.00
4200 · Grants	494,000.00
8501 · 7015 Interest Income	782.00
8011 · Reimbursed Expenses	4,000.00
Total Income	<u>690,497.00</u>
Cost of Goods Sold	
8102 · Gallery Commission	750.00
8101 · Cost of Goods Sold	16,000.00
Total COGS	<u>16,750.00</u>
Gross Profit	<u>673,747.00</u>
Expense	
8059 · Contingency	5,518.00
8036.2 · Volunteer Expense	350.00
8036 · Fundraising Expenses	11,000.00
8036.1 · Membership	2,750.00
8037 · IT Services	19,632.00
8039 · Education	2,000.00
8040 · Collections	5,815.45
9002 · Freight and Shipping Costs	2,100.00
8103 · Personnel Expenses	438,971.55
8044 · Contract Labor	5,500.00
8110 · Professional Fees	16,400.00
8113 · Vehicle Expense	500.00
8047 · Janitorial Services	12,000.00
8048 · Utilities	54,780.00
8118 · Telephone	8,470.00
8123 · Postage and Delivery	3,000.00
8049 · Supplies	9,500.00
Exhibits	5,250.00
8130 · Dues and Subscriptions	4,500.00
8131 · Printing and Reproduction	5,275.00
8053 · Advertising/Marketing	4,500.00
8134 · Rent	10.00
6185 · Insurance	23,250.00
8138 · Credit Card Fees	5,000.00
8139 · Bank Service Charges	100.00
8145 · Licenses and Permits	575.00
8148 · Contributions	24,000.00
8058 · Public Programs	3,000.00
Total Expense	<u>673,747.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>