

Airport Rates Worksheet - Increase Columns Recommended in 2017 and Failed at City Council  
2018-2019

LESSEE	SQUARE FOOTAGE	2018 MONTHLY RENTAL CHARGE	2018 BUDGET RENTAL REVENUE	2018 ANTICIPATED RENTAL REVENUE	2018 CITY USE OFFICE NOT BILLED	2019 ANTICIPATED RENTAL REVENUE @ \$1.81/sq. ft.  RECOMMENDED HOLD	REVENUE AT \$1.90/sq. ft. 5% increase (0.09/sq. ft. increase)  NOT RECOMMENDED	REVENUE AT \$1.99/sq. ft. 10% increase (0.18/sq. ft. increase)  NOT RECOMMENDED	REVENUE AT \$2.08/sq. ft. 15% increase (0.27/sq. ft. increase)  NOT RECOMMENDED
City of Valdez Finance Dept.	1778.00	\$3,218.18			\$38,618.16				
City of Valdez Fire Dept.	2048.00	\$3,706.88			\$44,482.56				
City of Valdez Engineering Dept.	2326.00	\$4,210.06			\$50,520.72				
City of Valdez Port Dept.	768.00	\$1,390.08			\$16,680.96				
City of Valdez Economic Development Dept.	1560.00	\$2,808.00			\$33,696.00				
Civil Air Patrol	1029.60		\$1.00	\$1.00		\$1.00	\$1.00	\$1.00	\$1.00
Dean Cummins' H2O Guides	615.00	\$1,113.15	\$13,357.80	\$13,357.80		\$13,357.80	\$14,022.00	\$14,686.20	\$15,350.40
ERA Aviation, Inc.	2912.00	\$5,270.72	\$63,248.64	\$63,248.64		\$63,248.64	\$66,393.60	\$69,538.56	\$72,683.52
Federal Aviation Administration	21.20	\$38.33	\$459.96	\$459.96		\$459.96	\$482.90	\$505.78	\$528.65
Federal Aviation Administration	271.00	\$490.51	\$5,886.12	\$5,886.12		\$5,886.12	\$6,178.80	\$6,471.48	\$6,764.16
Jeff Johnson & Linda Brandenburg	184.00	\$333.04	\$3,996.48	\$3,996.48		\$3,996.48	\$4,195.20	\$4,393.92	\$4,592.64
The Landing Lights	568.00	\$1,028.08	\$19,873.80	\$12,965.03		\$12,336.96	\$12,950.40	\$13,563.84	\$14,177.28
Valdez Expediting, Inc.	176.00	\$318.56	\$3,822.72	\$3,822.72		\$3,822.72	\$4,012.80	\$4,202.88	\$4,392.96
Valdez U-Drive	184.00	\$333.04	\$3,996.48	\$3,996.48		\$3,996.48	\$4,195.20	\$4,393.92	\$4,592.64
Vertical Solutions LLC	265.00	\$479.65	\$5,755.80	\$5,755.80		\$5,755.80	\$6,042.00	\$6,328.20	\$6,614.40
Vertical Solutions LLC	456.00	\$825.36	\$9,904.32	\$9,904.32		\$9,904.32	\$10,396.80	\$10,889.28	\$11,381.76
Wrangell Mountain Technical Services	10.00	\$18.10	\$217.20	\$217.20		\$217.20	\$228.00	\$238.80	\$249.60
<b>TOTAL OF ALL PROPERTY SUBLEASES</b>	<b>15171.80</b>	<b>\$25,581.74</b>	<b>\$130,520.32</b>	<b>\$123,611.55</b>	<b>\$183,998.40</b>	<b>\$122,983.48</b>	<b>\$129,098.70</b>	<b>\$135,213.86</b>	<b>\$141,329.01</b>
<b>Vending Subleases:</b>									
Seed Media	30.00	\$54.30	\$651.60	\$651.60		\$651.60	\$684.00	\$716.40	\$748.80
<b>TOTAL OF ALL VENDING SUBLEASES</b>	<b>30.00</b>	<b>\$54.30</b>	<b>\$651.60</b>	<b>\$651.60</b>		<b>\$651.60</b>	<b>\$684.00</b>	<b>\$716.40</b>	<b>\$748.80</b>
<b>TOTAL OF ALL SUBLEASES</b>	<b>15201.80</b>	<b>\$25,636.04</b>	<b>\$131,171.92</b>	<b>\$124,263.15</b>	<b>\$183,998.40</b>	<b>\$123,635.08</b>	<b>\$129,782.70</b>	<b>\$135,930.26</b>	<b>\$142,077.81</b>
<b>Interest Income</b>			\$2,000.00	\$1,500.00		\$2,000.00			
<b>Interest Charges on A/R and CI</b>				\$1,500.00					
<b>TOTAL PROJECTED REVENUE</b>		<b>\$22,846.14</b>	<b>\$133,171.92</b>	<b>\$127,263.15</b>	<b>\$183,998.40</b>	<b>\$125,635.08</b>	<b>\$129,782.70</b>	<b>\$135,930.26</b>	<b>\$142,077.81</b>
<b>TOTAL PROJECTED EXPENSES*</b>			\$375,118.00	\$375,118.00		\$375,118.00	\$375,118.00	\$375,118.00	\$375,118.00
<b>Projected Transfer from General Fund</b>			<b>-\$241,946.08</b>	<b>-\$247,854.85</b>		<b>-\$249,482.92</b>	<b>-\$245,335.30</b>	<b>-\$239,187.74</b>	<b>-\$233,040.19</b>
<i>Projected Utility Expenses (Broken Out)*</i>			\$117,000.00	\$117,000.00		\$117,000.00	\$117,000.00	\$117,000.00	\$117,000.00

Resolution No. 10-60 Rates - 2011 - \$1.64, 2012 - \$1.72, 2013 - \$1.81, 2014 - 2018 - \$1.81

\*2019 columns contain placeholder estimates based on 2018 projected expenses and utilities.