



September 1<sup>st</sup>, 2018

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Nicole Leroy  
Planning Technician  
City of Valdez, AK  
212 Chenega Ave.  
Valdez, AK 99686

**RE: Renewal of Lease between the City of Valdez and Peter Pan Seafoods for a 39,376 sq. ft. portion of US 495 tidelands.**

Peter Pan Seafoods, Inc. currently has multiple long term property leases with the City of Valdez for its seafood processing operations. In addition, we have a short term (5 years) lease on a 39,376 sq. ft. portion of US495 tideland that expires November 30, 2018. This is described as: 39,376 sq. ft. a portion of US 495 tideland. As of this writing we are requesting to exercise renewal option 2 of 6, 5 year option to renew the lease spanning from December 1<sup>st</sup>, 2018 to November 30<sup>th</sup>, 2023.

The tideland lease was originally put in place to provide us with an area to provide vessel moorage at the existing floating dock. This activity has been consistent throughout the term of the lease and we anticipate it continuing into the future. In addition, this property is attractive to us as the best location to provide this opportunity to our fleet.

I am confident that we have been good stewards of the property and have complied with all conditions laid out in the current lease. We still have a strong interest in acquiring a long-term lease on this site to match up with our other properties leased from the City if that is at all possible. Thank you for your consideration and as always, I look forward to working with you and the City on this.

Sincerely,

A handwritten signature in black ink, appearing to read "Colby Boulton". The signature is stylized with a large, sweeping "C" and a long, horizontal stroke at the end.

**Colby Boulton**

*Plant Manager  
Peter Pan Seafoods, Inc  
Cell (425) 418-7437  
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Fax (206) 770-2686  
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