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September 12, 2018

City of Valdez  
P.O. Box 890  
Valdez, AK 99686

By email to: [covaldezcomdev@gmail.com](mailto:covaldezcomdev@gmail.com)

Re: Wells Tidelands Lease  
Our File No. 5021-1

Dear City Manager and Ms. Nicole LeRoy (Planning Dept):

This is a letter in support of the application Crowley Fuels LLC ("Crowley") submitted to the City of Valdez regarding the lease of 8,400 square feet of USS 495 Tidelands. We represent Jason Wells as successor trustee of the Max and Betty Wells Trust (the "Trust"). Max and Betty Wells entered into a Tidelands Lease Agreement with the City of Valdez in 2001. The Trust has executed a purchase agreement to sell its uplands property and assign its interest in this lease agreement to Crowley subject to approval from the City of Valdez as required by Section 7.01 of the existing lease.

Our client understands that Crowley has applied for a new lease with the City of Valdez for the property leased to our client. Our client supports Crowley's lease application and understands that the application will be taken up at the September 18, 2018 city council meeting.

If Crowley's lease application is not approved at the upcoming city council meeting, this letter serves as notice that the Trust is exercising its option to extend the existing lease for a period of five years, pursuant to Section 2.01 of the lease, for the purpose of assigning it to Crowley in connection with the sale of the uplands. In other words, the Trust, as the current tenant, is supportive of both (1) a new lease between the City and Crowley, and (2) of an extension of the existing lease and assignment of the Trust's interest to Crowley.

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Very truly yours,

BARLOW ANDERSON, LLC

A handwritten signature in blue ink, appearing to read 'Leonard R. Anderson', with a stylized, cursive script.

Leonard R. Anderson

cc: Client  
Crowley Fuels LLC