

CITY OF VALDEZ, ALASKA

RESOLUTION # 18-29

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, CONSENTING TO THE ASSIGNMENT OF LEASEHOLD INTEREST FROM THE ESTATE OF BETTY J. WELLS TO CROWLEY FUELS LLC FOR AN 8,400 SQUARE FOOT PORTION OF USS 495 TIDELANDS

WHEREAS, the City of Valdez entered into a tideland lease for an 8,400 square foot portion of USS 495 Tidelands with Max & Betty Wells in December 2001; and

WHEREAS, Mr. Max Wells passed away in 2007; and

WHEREAS, Mrs. Betty Wells was the personal representative of the Estate of Mr. Max Wells, and Mrs. Betty Wells was the sole trustee to the revocable trust created by Mr. and Mrs. Wells; and

WHEREAS, Mrs. Betty J. Wells passed away in 2013; and

WHEREAS, Jason C. Wells has been appointed as the personal representative of the Estate of Betty J. Wells; and

WHEREAS, Jason C. Wells requests the assignment leasehold interest from the Estate of Betty J. Wells to Crowley Fuels, LLC; and

WHEREAS, Ports and Harbor Commission approved recommendation to approve assignment of leasehold interest from the Estate of Betty J. Wells to Crowley Fuels, LLC on August 20, 2018; and

WHEREAS, Planning and Zoning Commission approved recommendation to approve assignment of leasehold interest from the Estate of Betty J. Wells to Crowley Fuels, LLC on August 29<sup>th</sup>, 2018; and

WHEREAS, Section 7.01 of Lease Document requires Council approval of any assignment of leasehold interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The Valdez City Council consents to the assignment of leasehold interest from the Estate of Betty J. Wells to Crowley Fuels, LLC.

Section 2. All other terms and conditions of the lease remain in full force and effect.

Section 3. This resolution goes into effect immediately upon passage and approval by the city council.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 18th day of September, 2018.

CITY OF VALDEZ, ALASKA

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Jeremy O'Neil, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk