

CITY OF VALDEZ, ALASKA

RESOLUTION # 18-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING THE 2018 RATE OF REAL PROPERTY TAX AND DESIGNATING THE NUMBER OF MILLS FOR EACH DOLLAR OF REAL PROPERTY TO BE LEVIED FOR MUNICIPAL AND SCHOOL PURPOSES

WHEREAS, the City Board of Equalization was scheduled to meet on May 2, 2018 to decide outstanding real property tax appeals which established the City's assessment roll, net of exemptions, for real property at \$274,188,478; and

WHEREAS, on February 23, 2018 the State Petroleum Property Assessor established the Valdez-portion of the TAPS valuation at \$1,921,355,290 for a total assessment roll of \$2,195,543,768; and

WHEREAS, the establishment of the rate of tax levied on all assessed property is required upon completion and fixing of the assessment roll; and

WHEREAS, the tax rate for school and municipal purposes shall be separately made and fixed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that all real property and personal property not expressly exempt shall be subject to the following tax levy:

	MUNICIPAL	SCHOOL	TOTAL
Real Property	15.27	4.73	20.00

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 15th day of May, 2018.

CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk