

CITY OF VALDEZ, ALASKA

RESOLUTION #18-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE CITY OF VALDEZ 2018 BUDGET TO PROVIDE \$1,118,458 OF ADDITIONAL MAINTENANCE PROJECT FUNDING FOR WEST KLUTINA IMPROVEMENTS

WHEREAS, Council has established its Capital and Maintenance project priorities for 2018 and 2019; and

WHEREAS, bids received subsequent to the 2018-2019 projects prioritization have established a funding shortfall on the West Klutina Improvements project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2018 City Budget is amended as follows:

Section 1: General Fund Transfer to Reserve Fund, 001.0050.49140, is increased by \$1,118,458

Section 2: Reserve Fund Transfer from General Fund, 350.0050.39100, is increased by \$1,118,458

Section 3: Reserve Fund Activity 1714, STRE West Klutina Repave, Gutter, Sidewalk, is increased by \$1,118,458

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 15th day of May, 2018.

CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk