CITY OF VALDEZ, ALASKA

RESOLUTION #18-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2018 CITY BUDGET BY TRANSFERRING \$41,000 FROM TECHNOLOGY RESERVE TO GENERAL FUND / INFORMATION SERVICES DEPARTMENT FOR CONTRACTED INTERIM DEPARTMENT DIRECTOR SERVICES

WHEREAS, The City has contracted with John Lynch and Associates for Interim Information Services Director services; and

WHEREAS, the duration of the Director position vacancy and related costs will exceed available funds in the current contract; and

WHEREAS, the City maintains funds in excess of scheduled equipment purchases in its Technology Reserve Fund; and

WHEREAS, transfers between funds require Council action via Budget Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2018 City Budget is revised as follows:

- Section 1. Technology Reserve, 350-5050-55000, is reduced by \$41,000.
- Section 2. Reserve Funds transfer to General Fund, 350-0050-49100, is increased by \$41,000.
- <u>Section 3.</u> General Fund transfer from Reserve Funds, 001-0050-39140, is increased by \$41,000.
- <u>Section 4.</u> Information Services / Contractual Services, 001-5050-43400, is increased by \$41,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6th day of March, 2018.

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST: