

CITY OF VALDEZ, ALASKA

RESOLUTION #18-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ADOPTING THE CITY'S 457(B) DEFERRED COMPENSATION PLAN DOCUMENT WITH MASS MUTUAL

WHEREAS, the City offers and maintains a deferred compensation plan for qualifying employees; and

WHEREAS, the plan document requires periodic revision to incorporate legal and regulatory requirements and desired elective specifications; and

WHEREAS, these changes and specifications are memorialized in the plan document, which is herein presented for Council adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the City of Valdez 457(b) deferred compensation plan is revised to reflect the plan document attached as Exhibit A to this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6th day of March, 2018.

CITY OF VALDEZ, ALASKA

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Ruth E. Knight, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk