

CITY OF VALDEZ, ALASKA

RESOLUTION #18-05

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2018 CITY BUDGET BY REDUCING APPROPRIATIONS TO KELSEY DOCK PHASE II BY \$1,500,000, AND TRANSFERRING \$1,450,000 TO AIRPORT HVAC UPGRADES AND \$50,000 TO BUILDING MAINTENANCE OVERHEAD DOOR UPGRADES

WHEREAS, Council has appropriated funds in the 2018 City Budget for possible expanded scope of the Kelsey Dock uplands improvements; and

WHEREAS, staff has presented for Council consideration new contracts representing multiple phases of the Kelsey Dock project and related projects; and

WHEREAS, staff proposes subdividing the related 2018 appropriation to better reflect the proposed project phases.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. Account 312.6400.58200, Kelsey Dock Phase II, is reduced by \$1,500,000.

Section 2. Account 310.0050.49140, Capital Projects Transfer to Reserve, is increased by \$1,500,000.

Section 3. Account 350.0050.39125, Reserve Fund Transfer from Capital Projects Fund, is increased by \$1,500,000

Section 4. Account 350.0310.55000, activity 1801, Airport HVAC Upgrades is increased by \$1,450,000

Section 5. Account 350.0310.55000, activity 1802, Building Maintenance OH Door Upgrades, is increased by \$50,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6th day of February, 2018.

CITY OF VALDEZ, ALASKA

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Ruth E. Knight, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk