

CITY OF VALDEZ, ALASKA

RESOLUTION #18-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2017 CITY BUDGET BY ACCEPTING UNBUDGETED PORT DEPARTMENT REVENUES TOTALING \$143,000, AND APPROPRIATING \$45,000 OF THIS AMOUNT TO PORT/ELECTRICITY

WHEREAS, the Valdez Container Terminal experienced historically high charges for electricity usage in 2017, reflecting higher-than anticipated container volume; and

WHEREAS, the resulting costs exceed budgeted and appropriated funds; and

WHEREAS, the Port Department has unbudgeted revenues to offset the unbudgeted expense.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. Account 403-0000-36360, Utility/Water/Electricity is increased by \$143,000.

Section 2. Account 401-4500-46220, Port Fund Electricity, is increased by \$45,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6th day of February, 2018.

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk