

CITY OF VALDEZ, ALASKA

RESOLUTION #17-53

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA AUTHORIZING AMENDMENT #2 TO THE BUILDING LEASE AGREEMENT FOR THE VALDEZ SENIOR CITIZENS HOUSING AND MULTI-PURPOSE FACILITY WITH VALDEZ SENIOR CITIZENS CENTER, INC.

WHEREAS, the City of Valdez is the owner of the following property more particularly described as Valdez Senior Citizens Housing and Multi-Purpose Facility (Valdez Senior Center) located on a portion of Medical Park Subdivision (formerly Tract A-1, ASLS 82-141); and

WHEREAS, The City entered into a lease with Valdez Senior Center, Inc in 2001 for the Valdez Senior Center; and

WHEREAS, the City and Valdez Senior Center, Inc. desire to extend the lease for a period of five years beginning January 1, 2018 and ending December 31, 2022, and to restate the respective repair and maintenance obligations of the City and Valdez Senior Center, Inc., under the lease; and

WHEREAS, the City of Valdez desires to support the operations of the Valdez Senior Center, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. The City Council authorizes Lease Amendment #3 with Valdez Senior Center Inc. for the Valdez Senior Center Building.

Section 2. The City Council authorizes the city manager or her designee to negotiate Lease Amendment #3.

Section 3. The term of Lease Amendment #3 shall begin January 1, 2018 and end December 31, 2022.

Section 4. The Annual rental rate shall be \$1.00.

Section 5. All existing terms, covenants and conditions of said Lease, along with all amendments, remain in full force and effect.

Section 6. The above referenced lease amendment shall be effective January 1, 2018.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 19th day of December, 2017.

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk