

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 17-48

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA AUTHORIZING THE SALE BY SEALED BID OF LOT 11, BLOCK 7, ROBE RIVER SUBDIVISION

WHEREAS, the City of Valdez is the owner of the following described real property:

Lot 11, Block 7, Robe River Subdivision; and

WHEREAS, Chapter 4 of the Valdez Municipal Code provides for the sale of real property owned by the City of Valdez which is not dedicated to any public use; and,

WHEREAS, the city council by resolution shall set forth the type, time, place and terms of sale of real property by sealed bid.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The appraised value of Lot 11, Block 7, Robe River Subdivision, is \$35,000.

Section 2. Lot 11, Block 7, Robe River Subdivision is not dedicated to public use.

Section 3. All real property or interest therein offered for public sale by sealed bid may be sold to any person submitting an offer in writing to the city council.

Section 4. Bids below the appraised value shall not be considered a responsive bid.

Section 5. Bidder Information Packets shall be available at the Community & Economic Development office by 8:30AM, on December 11th, 2017.

Section 6. Bids must be submitted in a sealed envelope marked "Real Property Bid" and must be accompanied by a certified check or money order made payable to the City of Valdez in an amount equal to at least twenty percent (20%) of the amount bid.

Section 7. Sealed bids will be accepted in the Office of the City Clerk until 1:00PM on January 15th, 2018, at which time and place bids will be opened.

Section 8. After the close of bids, results of the bids shall be submitted to the City Council at its next regular meeting for acceptance or rejection.

Section 9. If the City does not receive bids for the parcel through the sealed bid process, the property will become available for sale over the counter for the appraised value.

Section 10. This resolution shall serve as notice of sale and shall be posted and published for a period of not less than 30 days prior to the date of sale.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 5th day of December, 2017.

CITY OF VALDEZ, ALASKA

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Ruth E. Knight, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk