

CITY OF VALDEZ, ALASKA

RESOLUTION # 17-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ ALASKA APPROPRIATING \$2,727,603 FROM GENERAL FUND BALANCE FOR PROPOSED 2017 AND 2018 PROJECTS, AND RE-ALLOCATING CAPITAL PROJECT AND MAJOR MAINTENANCE RESERVE FUNDS TO REFLECT CLOSED AND DE-PRIORITIZED PROJECTS

WHEREAS, Council and staff have established a project work-plan for 2017 and 2018; and

WHEREAS, the City periodically appropriates, via resolution, monies to reserve funds for Capital Improvement and Major Maintenance projects; and

WHEREAS, these reserve funds are periodically re-allocated to reflect revised project prioritization, or to repurpose remaining balances from concluded projects; and

WHEREAS, staff has identified numerous concluded and de-prioritized projects whose funds may be re-deployed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2017 Budget is amended according to the amounts specified in Attachment "A".

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 10th day of October, 2017

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk