

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 17-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA AUTHORIZING THE PURCHASE AND SALE AGREEMENT WITH GAVORA INC. FOR LOT 2, ADDITION #5, SLEEPY HOLLOW SUBDIVISION IN THE AMOUNT OF \$975,000.00

WHEREAS, the City Council authorized the city manager to negotiate the sale and purchase agreement for approximately 14.86 acres describes as Lot 2, Addition #5, Sleepy Hollow Subdivision; and

WHEREAS, a purchase and sale agreement has been agreed upon and fully executed by the seller Gavora, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The city council authorizes the purchase and accepts the terms of the sale agreement between the City and Gavora, Inc. in the amount of \$975,000.

Section 2. The city council has established that the primary use for the property is to construct a new fire station on a portion of the land.

Section 3. The city council shall establish a development plan for the remaining parcel of land not used for the purpose of construction of the fire station.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 5th day of September, 2017.

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk