

CITY OF VALDEZ, ALASKA

RESOLUTION #17-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2017 CITY BUDGET BY REALLOCATING \$2,321,325 OF PREVIOUSLY APPROPRIATED FUNDS AND APPROPRIATING \$257,577 FROM AUDITED 2016 CARRY-FORWARD FUNDS, TO REFLECT REVISED REVENUE-CAP ESTIMATES AND OTHER OPERATIONAL CHANGES

WHEREAS, adopted City Budgets establish appropriations which reflect best-estimates of revenues, expenses, and transfers; and

WHEREAS, interdepartmental transfers and increases to appropriations require formal Council approval via Resolution; and

WHEREAS, audited actual 2016 figures reflect \$4.6MM in combined actual revenues above budgeted revenues, and actual expenses below budgeted expenses; and

WHEREAS, staff has identified numerous revisions to the 2017 city budget for council consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2017 city budget is revised according to the schedule detailed in ***Attachment A***.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 5th day of September, 2017.

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk