

**Airport Rates Worksheet
2017-2018**

LESSEE	SQUARE FOOTAGE	2017 MONTHLY RENTAL CHARGE	2017 BUDGETED RENTAL REVENUE	2017 ANTICIPATED RENTAL REVENUE	2017 CITY USE OFFICES NOT BILLED	2017 ANTICIPATE D RENTAL REVENUE @ \$1.81/sq. ft.	REVENUE AT \$1.90/sq. ft. 5% increase (\$0.09/sq. ft. increase)	REVENUE AT \$1.99/sq. ft. 10% increase (\$0.18/sq. ft. increase)	REVENUE AT \$2.08/sq. ft. 15% increase (\$0.27/sq. ft. increase)
City of Valdez Finance Dept.	1,778.0	\$3,218.18			\$38,618.16				
City of Valdez Fire Dept.	2,048.0	\$3,706.88			\$44,482.56				
City of Valdez Engineering Dept.	2,326.0	\$4,210.06			\$50,520.72				
City of Valdez Port Dept.	768.0	\$1,390.08			\$16,680.96				
Civil Air Patrol	1,029.6		\$1.00	\$1.00		\$1.00	\$1.00	\$1.00	\$1.00
Dean Cummings' H2O Guides	615.0	\$1,113.15	\$13,357.80	\$13,357.80		\$13,357.80	\$14,022.00	\$14,686.20	\$15,350.40
ERA Aviation, Inc.	2,912.0	\$5,270.72	\$63,248.64	\$63,248.64		\$63,248.64	\$66,393.60	\$69,538.56	\$72,683.52
Federal Aviation Administration	21.2	\$38.33	\$459.96	\$459.96		\$459.96	\$482.90	\$505.78	\$528.65
Federal Aviation Administration	271.0	\$490.51	\$5,886.12	\$5,886.12		\$5,886.12	\$6,178.80	\$6,471.48	\$6,764.16
Jeff Johnson & Linda Brandenburg	184.0	\$333.04	\$3,996.48	\$3,996.48		\$3,996.48	\$4,195.20	\$4,393.92	\$4,592.64
The Landing Lights	568.0	\$1,028.08	\$19,873.80	\$12,965.03		\$12,336.96	\$12,950.40	\$13,563.84	\$14,177.28
Valdez Expediting, Inc.	176.0	\$318.56	\$3,822.72	\$3,822.72		\$3,822.72	\$4,012.80	\$4,202.88	\$4,392.96
Valdez U-Drive	184.0	\$333.04	\$3,996.48	\$3,996.48		\$3,996.48	\$4,195.20	\$4,393.92	\$4,592.64
Vertical Solutions LLC	265.0	\$479.65	\$5,755.80	\$5,755.80		\$5,755.80	\$6,042.00	\$6,328.20	\$6,614.40
Vertical Solutions LLC	456.0	\$825.36	\$9,904.32	\$9,904.32		\$9,904.32	\$10,396.80	\$10,889.28	\$11,381.76
Wrangell Mountain Technical Services	10.0	\$18.10	\$0.00	\$162.90		\$217.20	\$228.00	\$238.80	\$249.60
TOTAL ALL PROPERTY SUBLEASES	13,611.8	\$22,773.74	\$130,303.12	\$123,557.25	\$150,302.40	\$122,983.48	\$129,098.70	\$135,213.86	\$141,329.01
Vending Subleases:									
<i>Kodiak Inn, Inc/Best Western Harbor Inn</i>	10.0	\$18.10	\$217.20	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Seed Media	30.0	\$54.30	\$651.60	\$651.60		\$651.60	\$684.00	\$716.40	\$748.80
TOTAL ALL VENDING SUBLEASES	40.0	\$72.40	\$868.80	\$651.60		\$651.60	\$684.00	\$716.40	\$748.80
TOTAL ALL SUBLEASES	13,651.78	\$22,846.14	\$131,171.92	\$124,208.85	\$150,302.40	\$123,635.08	\$129,782.70	\$135,930.26	\$142,077.81
Interest Income			\$2,000.00	\$1,500.00		\$2,000.00			
Interest Charges on A/R and Ci				\$1,500.00					
TOTAL PROJECTED REVENUE		\$22,846.14	\$133,171.92	\$127,208.85	\$150,302.40	\$125,635.08	\$129,782.70	\$135,930.26	\$142,077.81
TOTAL PROJECTED EXPENSES*			\$321,183.00	\$321,183.00		\$321,183.00	\$333,994.50	\$333,994.50	\$333,994.50
Projected Transfer from General Fund			(\$188,011.08)	(\$193,974.15)		(\$195,547.92)	(\$204,211.80)	(\$198,064.24)	(\$191,916.69)
Projected Utility Expenses*			\$140,000.00	\$140,000.00		\$140,000.00	\$170,000.00	\$170,000.00	\$170,000.00

Resolution No. 10-60 Rates - 2011 - \$1.64, 2012 - \$1.72, 2013 - \$1.81, 2014-2017 - \$1.81

*2018 columns contain placeholder estimates based on 2017 projected expenses and utilities.