

CITY OF VALDEZ, ALASKA

RESOLUTION #17-29

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2017 CITY BUDGET BY TRANSFERRING \$131,987 FROM PROJECT PLANNING RESERVE TO MASTER PLANNING RESERVE

WHEREAS, the City maintains reserve accounts to fund planning initiatives and studies for the development and implementation of council priorities; and

WHEREAS, City staff provides initial contract cost estimates as a basis for initial contract budgeting and appropriation; and

WHEREAS, certain contracts are awarded based on applicant qualifications, with scope and price negotiations occurring subsequent to contractor selection; and

WHEREAS, the City has selected Kimley-Horn and Associates to conduct Comprehensive Planning, Marketing, and Branding services; and

WHEREAS, negotiated scope of services with Kimley-Horn and Associates results in a contract price that exceeds available budgeted funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2017 City Budget is amended by reducing Project Planning Reserve (350.0319.58000) by \$131,987, and increasing the Master Planning – Comprehensive Reserve (350.5520.55000, Activity 101) by \$131,987 for the purpose of providing funding for the Kimley-Horn and Associates contract.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 18th day of July, 2017.

CITY OF VALDEZ, ALASKA

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Ruth E. Knight, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk