Appraisal Company of Alaska LLC

3940 ARCTIC BOULEVARD, SUITE 103 ANCHORAGE, ALASKA 99503 mrenfro@appraisalalaska.com

June 9, 2017

City of Valdez P.O. Box 307 Valdez, Alaska 99686

Attention: Mr. Brian Carlson

Finance Director

CERTIFICATION

Final * 2017 Real Property Tax Roll

\$2,191,163,331

I, Michael C. Renfro, Contract Assessor for the City of Valdez, do hereby certify the following assessed values for Tax Year 2017:

Local Assessed:

Land \$206,200,750

Improvements \$2,226,125,524

TOTAL: \$2,432,326,274

LESS Exemption <u>-\$241,162,943</u>

TOTAL ASSESSED FOR 2017:

Sincerely,

APPRAISAL COMPANY OF ALASKA

*includes 2017 supplemental roll

Michael C. Renfro

Contract Assessor, City of Valdez