



## Council Report

Elke Doom

June 13, 2017

Alaska Appraisal and Consulting Group have completed the appraisal of the Aleutian Village Mobile Home Park and adjoining acreage the city had considered obtaining from the Department of Transportation.

A Phase 1 Environmental Report was provided to the appraisal company that states no environmental issues or concerns were disclosed, observed or detected.

Aleutian Village Mobile Home Park consists of 27.67 acres. The adjoining 7.098 acres was included in the appraisal bringing the total to 34.768 acres.

Total property valued is 34.768 acres. The property was valued in an as-is value based on (Hypothetical) Vacant land only- as land was Vacant and Unimproved.

The date of value estimate is dated March 11, 2017, **34.768** acres for **\$555,000** or **\$15,963** per acre.