



To: Mayor Knight and Valdez City Council Members
Cc: Elke Doom, City Manager
Brian Carlson, Finance Director
From: Lisa Von Bargen, CEDD Director
Date: March 21, 2017
Re: Community Revenue Sharing (Community Assistance) Report

This week the City received the annual application from the State of Alaska for the Community Revenue Sharing Program, now called Community Assistance. The estimated payment for Valdez, which should come sometime after July 1st, is \$128,051.38. The City budgeted no revenue for this line item in the 2017 Budget as a precaution the program might be discontinued.

Revenue Sharing is a fairly small, but important, piece of revenue for the City. Over the past five years the payments have been:

2016	\$181,620
2015	\$274,118
2014	\$291,719
2013	\$293,157
2012	\$477,078
2011	\$391,556
2010	<u>\$321,582</u>

\$2,230,830

Total 2010-2016

The notice from the State indicated no funding level for the 2018 program has been established. The City will likely take the conservative approach and budget zero in this line item again for 2018.