

Received  
JAN 10 2017  
City of Valdez



**SENIOR CITIZEN/DISABLED VETERAN  
HOMEOWNERS**

**APPLICATION FOR HARDSHIP EXEMPTION**

In accordance with AS 29.45.030 (e) and 3AAC135.040, a municipality may, in case of hardship, provide for exemption beyond the mandatory state exemption. Application for this exemption must be submitted to the municipal assessor before July 1, or before a date provided by local ordinance, of the exemption years.



1. Name of Municipality: <i>City of Valdez</i>		2. Parcel Number or Legal Description of Property: <i>70400120120</i>		2017 Tax Year
3. Name of Applicant: <i>Barbara A. Ezell</i>		4. Mailing Address: <i>P.O. Box 654 Valdez, AK 99686</i>		5. Phone Number: <i>(907) 835-4929</i>
7. Gross Household Income:  <i>\$34,742.00</i>		* Attach Appropriate IRS Documentation. * Definition: Gross household income means total annual compensation, earned and unearned, from all sources of all members of the household for the calendar year prior to the year of this application.		
8. Explanation of Hardship:  <i>I am a senior citizen with no other income except social security benefits.</i>				
9. Certification I hereby certify that the answers given on this application are true and correct to the best of my knowledge. I understand that a willful misstatement is punishable by a fine or imprisonment under AS 11.56.210.				
Signature of Applicant:  <i>Barbara Ezell</i>			Date:  <i>1/11/2017</i>	

Following is for Local Assessor/Clerk Use Only				
10. Calculation of Hardship Exemption:				
Assessed Value	Land <i>\$33,000.00</i>	+	Building <i>\$314,200.00</i>	= Total <i>\$347,200.00 (A)</i>
Exemption:	Mandatory <i>\$150,000.00</i>	+	Optional <i>\$50,000.00</i>	= Total Exemptions <i>\$200,000.00 (B)</i>
Taxable Value After Exemptions (Line A minus Line B)				= <i>\$147,200.00 (C)</i>
Applicable Mill Rate				= <i>\$ .020 (D)</i>
Net Tax Due (Line C multiplied by Line D)				= <i>\$ 2,944.00 (E)</i>
Gross Household Income (from 7 above) multiplied by 2%				= <i>\$ 694.84 (F)</i>
Allowable Hardship Exemption (Line E minus Line F)				= <i>\$ 2,249.16 (G)</i>
(If Line G is zero, or less than zero, then no hardship exemption can be granted.)				
11. Application Verified By:				
APPROVAL OR DENIAL OF GOVERNING BODY FOR EXTREME HARDSHIP				
<input type="checkbox"/> Approved _____ Percent of Exemption				
<input type="checkbox"/> Approved _____ Percent of Exemption				
Date of Public Meeting _____ Signature of Municipal Official _____				

$$2249.16 \div 20 \text{ mill rate} = 112,458.00$$

$$\text{Exemption: } 200,000.00 + 112,458.00 = 312,458.00$$

$$347,200.00 - 312,458.00 = 34,742.00 \text{ Taxable Value}$$