

CITY OF VALDEZ, ALASKA

RESOLUTION # 17-01

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AUTHORIZING A 2017 EQUAL LUMP-SUM PAYMENT TO ALL REGULAR FULL-TIME, REGULAR PART-TIME, AND REGULAR SEASONAL EMPLOYEES, AS DEFINED IN THE CITY'S PERSONNEL REGULATIONS, AND EXCLUDING SUCH PAYMENT FROM ALASKA PUBLIC ENTITY RETIREMENT SYSTEM (PERS) ELIGIBILITY.

WHEREAS, in the adopted 2017 Budget, City Council authorized a one-time payment to all Regular Full-Time employees, Regular Part-Time and Regular Seasonal employees; and

WHEREAS, City Council stipulated that this payment be an equal amount to all regular full-time employees, and a pro-rated amount to regular part-time and regular seasonal employees, based on each employee's full-time annual equivalency; and

WHEREAS, this payment is not compensation for services rendered to the City, nor tied to employee performance; and

WHEREAS, the payment is offered to all qualifying employees in the City's employ as of January 1, 2017; and

WHEREAS, the City excludes this payment from PERS-qualified compensation, pursuant to AS 39.35.680.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. A one-time, lump sum payment of \$1,800 is authorized for all Regular Full-Time Employees in the City's employ as of January 1, 2017.

Section 2. A one-time, lump sum payment is authorized for all Regular Part-Time and Regular Seasonal employees in the City's employ as of January 1, 2017 in an amount representing \$1,800 pro-rated for each employee's full-time annual equivalency.

Section 3. 2017 Lump sum payments will be processed as taxable gross-compensation via payroll in January, 2017, and as such subject to matching 401a contribution, payroll tax withholding, and Federal Income Tax withholding.

Section 4. Employees may elect to deposit any portion of the 2017 lump-sum payment to the City's 457 Retirement Plan, so as to reduce taxable income and related tax withholding.

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PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
VALDEZ, ALASKA, this _____ day of _____, 2017

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk