

GAVORA INC.

Commercial Real Estate

Leasing * Sales

246 Illinois Street - #3B - P O. Box 70021 Fairbanks, Alaska 99707
(907) 452-6422 Fax (907) 452-7523

Referencing your diagram of the property -- Gavora/Waugaman property known as Sleepy Hollow, the owners are most interested in selling the whole parcel -- approximately 14.8 acres at the cost of 1 Mil. -- making the cost per square foot approximately \$1.53. Obviously, the best cost is for the whole parcel. Should it be considered to do a partial sale the cost would be \$675,000 for 6.8 acres at a per square foot price of approximately \$2.25.

We look forward to continued discussion.

Sincerely,

Shirley Glaudo For Rudy Gavora
Administrative Asst.