

# GRANT FUNDING REQUEST FOR COMMUNITY SERVICE ORGANIZATIONS

## 2017 FUNDING REQUEST/CERTIFICATION FORM

ORGANIZATION NAME: Valdez Fisheries Development Association, Inc. PHONE: (907) 835-4874  
 ADDRESS: PO Box 125 Valdez, AK ZIP: 99686  
 CONTACT PERSON: Mike Wells/ Joshua Buffington PHONE: (907) 835-4874  
 CONTACT PERSON E-MAIL: vfdajosh@valdezfisheries.com  
 PROGRAM TITLE: Robe Lake Habitat Enhancement Program and Coho Enhancement Program  
 FUNDING REQUEST FOR 2017: \$ 110,000

1. Non-Profit Corporation? Yes ☒ No ☐  
 Date of incorporation: 10/9/1980 Federal Tax ID #: 920074473

2. Organization's estimated TOTAL 2017 operating budget: \$ 4,754,073\*  
 \*Estimated VFDA FY18 Operating Budget

3. Historical Funding and Membership Information

	Total CSO Budget	City Funding	City % of Total	# of Members
2014	428,466*	57,500	13	0
2015	446,319*	110,000	25	0
2016	464,916	110,000	24	0
2017	485,412	110,000	23	0

\*Estimates based on historical data from FY-14 & 15

4. What was previous grant funding used for? Be specific.

VFDA has worked for years to enhance and maintain salmon habitat in the Valdez area. Robe Lake is an important part of that Valdez ecosystem as it is home to a small resident stock of sockeye salmon and coho salmon. This coho salmon served as the original brood stock for the coho enhancement program at the Solomon Gulch hatchery. Many years ago, the ecology of the Robe Lake changed; due to a lack of silts and other materials necessary to keep vegetation under control, this shallow lake has gradually begun to fill in with weeds and grasses. Each summer, VFDA utilizes its aquatic harvester to remove vegetation from the mouth of Robe River and open spawning beds around the lake. This ensures that the returning salmon have access to the gravel beds necessary to spawn. Many residents of the Valdez community also use the lake for recreation, and it serves as a float plane landing and moorage area. Previous funds have been used to support these operations.


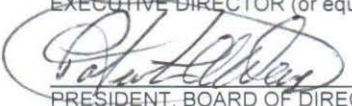
The coho salmon enhancement program at the Solomon Gulch Hatchery has developed into one of the largest sport fisheries in Alaska. Coho are also known locally as silver salmon. They are great fighters, ranging in size from 8 to 16 pounds, and can be quite acrobatic at the end of a fishing line. The annual returns of adult coho to the hatchery averages about 140,000 fish. Valdez has gained great popularity for its silver fishing. Valdez Fish Derbies sponsor several events around the pink and silver salmon seasons in the Valdez area. This includes the Valdez Silver Salmon Derby and the Valdez Women's Derby. Funding for VFDA's coho programs are paid for almost exclusively by funds from the sale of pink salmon, which reduces the number of fish available to the commercial fishermen. Coho feed costs are historically offset by this grant.

ATTACHMENTS: (label as indicated)

- Copy of your organization's most recent fiscal year end financial statements including balance sheet and profit and loss, and sources and uses of revenues. These statements must also show all accumulated fund balances for all of the organization's assets. (label page 2)
- Copy of balance sheets from three prior fiscal years. (label page 3)
- Copy of your organization's estimated current operating budget, including revenues and expenditures. (label page 4)
- Copy of proposed 2017 budget, including revenues and expenditures. (label page 5)
- Copy of your organization's balance sheet and profit and loss as of 6/30/2016

CERTIFICATION: (must be signed by both individuals)

I certify that the information contained in this application, including all attachments and supporting materials, is true and correct to the best of my knowledge.

 EXECUTIVE DIRECTOR (or equivalent)	Mike Wells	8/22/16 DATE
 PRESIDENT, BOARD OF DIRECTORS (or equivalent)	Pat Day	8/22/16 DATE

Valdez Fisheries Development  
Balance Sheet  
As of 5/31/2016  
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	306,611.93
Time Certificates of Deposit	3,831,395.97
Merrill Lynch	404,620.58
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash Equivalents	4,562,628.48

Prepaid Expenses

Prepaid Insurance General	18,831.61
Prepaid W/C Insurance	(27,030.06)
Package Inventory	40,222.46
prepaid deposit	<u>24,634.60</u>
Total Prepaid Expenses	<u>56,658.61</u>

Total Current Assets 4,619,287.09

Long-term Assets

Property & Equipment	<u>8,192,828.75</u>
Total Assets	<u>12,812,115.84</u>

Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	61,019.08
Accrued leave	<u>99,481.20</u>
Total Accounts Payable	160,500.28

Other Short-term Liabilities

hand payables	2,820.67
Accrued & Deferred Interest	1,608,262.00
medical reserve	74,673.15
FICA (employee's contribution)	0.31
ESC (employee's contriubtion)	<u>3,784.93</u>

Total Other Short-term Liabilities 1,689,541.06

Total Short-term Liabilities 1,850,041.34

Long-term Liabilities

Long-term Liabilities

Total Long-term Liabilities 8,232,470.74

Other Long-term Liabilities

Valdez Fisheries Development  
Balance Sheet  
As of 5/31/2016

accrued state interest	<u>269,180.05</u>
Total Other Long-term Liabilities	<u>269,180.05</u>
Total Long-term Liabilities	<u>8,501,650.79</u>
Total Liabilities	<u>10,351,692.13</u>
Net Assets	
Beginning Net Assets	
Net Assets	951,886.75
Total Current YTD Net Income	<u>1,508,536.96</u>
Total Net Assets	<u>2,460,423.71</u>
Total Liabilities and Net Assets	<u>12,812,115.84</u>



Valdez Fisheries Development  
Summary Budget Comparison  
From 5/1/2016 Through 5/31/2016

Account Co	Account Title	Current Period Actual	Current Period Budget	Current Period Budget Variance - Original	YTD Actual	YTD Budget	YTD Budget \$ Variance	Total Budget - Original	Percent Total Budget Used - Original
<i>00 - Income</i>									
4001	Contract Revenue	5,200.00	0.00	5,200.00	224,700.00	172,400.00	52,300.00	172,400.00	130.33%
4101	SALES OF PINKS	0.00	0.00	0.00	4,121,966.52	4,121,369.00	597.52	4,121,369.00	100.01%
4104	EGG SALES	0.00	0.00	0.00	417,909.88	50,000.00	367,909.88	50,000.00	835.81%
4105	Fish Sales	0.00	0.00	0.00	67,586.02	0.00	67,586.02	0.00	100.00%
4107	Retail Sales	3,172.76	0.00	3,172.76	33,136.31	0.00	33,136.31	0.00	100.00%
4108	Cold Storage Income	0.00	0.00	0.00	5,937.21	0.00	5,937.21	0.00	100.00%
4301	Misc. Sales	0.00	0.00	0.00	4,817.28	0.00	4,817.28	0.00	100.00%
4401	Interest Earned	2,789.54	0.00	2,789.54	39,270.03	18,000.00	21,270.03	18,000.00	218.16%
		<u>11,162.30</u>	<u>0.00</u>	<u>11,162.30</u>	<u>4,915,323.25</u>	<u>4,361,769.00</u>	<u>553,554.25</u>	<u>4,361,769.00</u>	<u>112.69%</u>
<i>01 - Administration</i>									
		<u>86,547.74</u>	<u>70,262.00</u>	<u>(16,285.74)</u>	<u>1,190,157.99</u>	<u>1,201,867.00</u>	<u>11,709.01</u>	<u>1,201,867.00</u>	<u>99.03%</u>
<i>10 - Robe Lake</i>									
		<u>465.00</u>	<u>0.00</u>	<u>(465.00)</u>	<u>8,385.15</u>	<u>26,599.00</u>	<u>18,213.85</u>	<u>26,599.00</u>	<u>31.52%</u>
<i>15 - Processing</i>									
	<i>10 - overhead</i>	3,991.95	7,690.00	3,698.05	104,994.92	160,446.00	55,451.08	160,446.00	65.44%
	<i>11 - Eggs</i>	0.00	0.00	0.00	116,655.53	141,659.00	25,003.47	141,659.00	82.35%
	<i>12 - Fish</i>	0.00	0.00	0.00	42,650.99	57,300.00	14,649.01	57,300.00	74.43%
	<i>13 - Smoke</i>	0.00	0.00	0.00	22,575.24	27,384.00	4,808.76	27,384.00	82.44%
	<i>15 - Sales Costs</i>	<u>2,414.14</u>	<u>3,150.00</u>	<u>735.86</u>	<u>67,908.51</u>	<u>101,264.00</u>	<u>33,355.49</u>	<u>101,264.00</u>	<u>67.06%</u>
	Total	6,406.09	10,840.00	4,433.91	354,785.19	488,053.00	133,267.81	488,053.00	72.69%
<i>16 - Cold Storage</i>									
		<u>1,435.60</u>	<u>0.00</u>	<u>(1,435.60)</u>	<u>20,414.04</u>	<u>0.00</u>	<u>(20,414.04)</u>	<u>0.00</u>	<u>100.00%</u>
<i>20 - Operations</i>									
	<i>30 - Operations</i>	112,974.84	103,850.00	(9,124.84)	1,242,740.47	1,503,613.00	260,872.53	1,503,613.00	82.65%
	Total 31 - Maintenance	2,067.86	5,131.00	3,063.14	79,020.14	54,434.00	(24,586.14)	54,432.00	145.17%
	<i>32 - Harvest</i>	688.65	1,167.00	478.35	30,941.16	52,458.00	21,516.84	52,458.00	58.98%
	<i>33 - Egg Take</i>	0.00	0.00	0.00	36,175.28	37,998.00	1,822.72	37,998.00	95.20%
	<i>34 - Incubation</i>	2,174.99	4,602.00	2,427.01	72,466.90	92,041.00	19,574.10	92,041.00	78.73%
	<i>35 - Short Term Rearing</i>	7,455.87	3,718.00	(3,737.87)	234,764.43	318,558.00	83,793.57	318,558.00	73.70%
	<i>36 - Long Term Rearing</i>	1,276.34	13,883.00	12,606.66	92,468.80	156,861.00	64,392.20	156,861.00	58.95%
	<i>37 - Otolith</i>	<u>3,242.81</u>	<u>383.00</u>	<u>(2,859.81)</u>	<u>44,466.74</u>	<u>81,911.00</u>	<u>37,444.26</u>	<u>81,911.00</u>	<u>54.29%</u>
	total Operations	129,881.36	132,734.00	2,852.64	1,833,043.92	2,297,874.00	464,828.08	2,297,872.00	79.77%
<i>Projects</i>									
		31,624.66	0.00	(31,624.66)	271,202.72	3,910,109.00	3,638,906.28	3,910,109.00	
<i>Revenue over Expenses &amp; Projects</i>									
		<u>(245,198.15)</u>	<u>(213,836.00)</u>		<u>1,237,334.24</u>	<u>(3,562,733.00)</u>			

Valdez Fisheries Development  
Balance Sheet  
As of 5/31/2015  
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	322,364.49
Time Certificates of Deposit	3,112,595.41
Merrill Lynch	362,110.35
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash	3,817,070.25

Accounts Receivable

Total Accounts Receivable	7,726.53
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Prepaid Expenses

Prepaid Insurance General	17,501.74
Prepaid W/C Insurance	3,253.97
Package Inventory	<u>66,757.75</u>
Total Prepaid Expenses	<u>87,513.46</u>

Total Current Assets	3,912,310.24
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Long-term Assets

Total Long-term Assets	<u>7,171,507.06</u>
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Total Assets	<u>11,083,817.30</u>
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Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	81,224.22
Accrued leave	<u>80,741.70</u>
Total Accounts Payable	161,965.92

Other Short-term Liabilities

Accrued & Deferred Interest	1,731,023.00
medical reserve	65,728.28
ESC (employee's	<u>5,481.57</u>
Total Other Short-term	<u>1,802,232.85</u>

Total Short-term Liabilities	1,964,198.77
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Long-term Liabilities

Total Long-term Liabilities	7,880,994.60
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Other Long-term Liabilities

accrued state interest	<u>266,934.18</u>
Total Long-term Liabilities	<u>8,147,928.78</u>

Total Liabilities	<u>10,112,127.55</u>
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Net Assets

Beginning Net Assets

Net Assets	(158,804.24)
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Current YTD Net Income

Total Net Assets	<u>971,689.75</u>
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Total Liabilities and Net Assets

	<u>11,083,817.30</u>
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Valdez Fisheries Development  
Balance Sheet  
As of 5/31/2014  
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	266,273.77
Time Certificates of Deposit	2,454,770.30
Merrill Lynch	584,494.58
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash	3,325,538.65

Accounts Receivable

Total Accounts Receivable	16,478.01
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Prepaid Expenses

Prepaid Insurance General	17,315.99
Prepaid W/C Insurance	5,951.90
Package Inventory	<u>44,024.17</u>
Total Prepaid Expenses	<u>67,292.06</u>

Total Current Assets	3,409,308.72
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Long-term Assets

Property & Equipment	<u>6,346,481.08</u>
Total Assets	<u>9,755,789.80</u>

Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	78,495.66
Accrued leave	<u>67,152.56</u>
Total Accounts Payable	145,648.22

Other Short-term Liabilities

Accrued & Deferred Interest	1,826,825.00
medical reserve	56,478.35
ESC (employee's	<u>6,288.26</u>
Total Other Short-term	<u>1,889,591.61</u>

Total Short-term Liabilities	2,035,239.83
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Long-term Liabilities

Total Long-term Liabilities	7,246,062.23
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Other Long-term Liabilities

Total Other Long-term	<u>261,513.58</u>
Total Long-term Liabilities	<u>7,507,575.81</u>

Total Liabilities	<u>9,542,815.64</u>
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Net Assets

Beginning Net Assets

Net Assets	(1,624,629.01)
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Total Current YTD Net Income	<u>1,837,603.17</u>
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Total Net Assets	<u>212,974.16</u>
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Total Liabilities and Net Assets	<u>9,755,789.80</u>
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Valdez Fisheries Development  
Balance Sheet  
As of 5/31/2013  
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	317,162.45
Time Certificates of Deposit	1,348,980.85
Merrill Lynch	177,172.86
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash	1,863,316.16

Prepaid Expenses

Prepaid Insurance General	15,878.14
Prepaid W/C Insurance	15,263.90
Package Inventory	<u>94,933.90</u>
Total Prepaid Expenses	<u>126,075.94</u>

Total Current Assets	1,989,392.10
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Long-term Assets

Total Long-term Assets	<u>6,619,817.94</u>
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Total Assets	<u>8,609,210.04</u>
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Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	69,874.09
Accrued leave	<u>73,165.26</u>
Total Accounts Payable	143,039.35

Other Short-term Liabilities

hand payables	21,151.96
Accrued & Deferred Interest	1,922,637.00
Retirement Fund Payable	22,000.87
medical reserve	49,827.28
ESC (employee's	<u>7,310.13</u>
Total Other Short-term	<u>2,022,927.24</u>

Total Short-term Liabilities	2,165,966.59
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Long-term Liabilities

Total Long-term Liabilities	7,464,589.87
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Other Long-term Liabilities

accrued state interest	<u>264,255.38</u>
Total Other Long-term	<u>264,255.38</u>

Total Long-term Liabilities	<u>7,728,845.25</u>
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Total Liabilities	<u>9,894,811.84</u>
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Net Assets

Beginning Net Assets

Net Assets	(2,214,889.02)
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Total Current YTD Net Income	<u>929,287.22</u>
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Total Net Assets	<u>(1,285,601.80)</u>
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Total Liabilities and Net Assets	<u>8,609,210.04</u>
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**Table 4: FY 2017 Budget for 6/1/2016 - 5/31/2017****Valdez Fisheries Development Association Inc.****Projected Revenue and Expenses**

revised February 9, 2016

	<b>FY 15</b>	<b>FY 16</b>	<b>FY 17</b>
<b><u>Revenue</u></b>			
Round Fish Sales	3,927,554	4,121,369	4,513,673
FY 15 Raceway Sales (Offset)	100,000	50,000	50,000
Grants/Misc. Income	<u>127,920</u>	<u>190,400</u>	<u>190,400</u>
<b>Total Revenue</b>	<b>4,155,474</b>	<b>4,361,769</b>	<b>4,754,073</b>
<b><u>Expenses</u></b>			
Administration	719,040	901,863	953,450
Robe Lake	25,089	26,644	-
Hatchery Operations	2,364,056	2,297,870	2,433,318
State Loan	617,789	699,392	697,805
Capital Projects	429,500	436,000	119,500
Reserve Funding	250,000	250,000	500,000
Research Funding	<u>0</u>	<u>0</u>	<u>50,000</u>
<b>Total Expenses</b>	<b>4,155,474</b>	<b>4,361,769</b>	<b>4,754,073</b>

Robe Lake now included in FY 2017 Hatchery Operations Budget

# FY 2017

## Corporate & Hatchery Operations Budget



Approved by VFDA Board: 1/30/2016

Corporate & Hatchery Operations		FY 2017	Summary	
<u>Revenue</u>				
Revenue from Round Fish Sales (Table 4 AMP)	\$	4,513,673		
Other Revenue (City, Alyeska, Processing, Interest)	\$	240,400		
<b>Total Corporate Revenue Goal</b>			<b>\$</b>	<b><u>4,754,073</u></b>
<u>Expenses</u>				
Administration	\$	953,450		
Solomon Gulch Hatchery Operations	\$	2,433,318		
VFDA Operations Budget			\$	3,386,768
State Loan with Interest	\$	697,805		
Capital Projects	\$	119,500		
VFDA Debt and CIP Budget			\$	817,305
<b>Total VFDA Ops/Debt &amp; CIP Budget</b>			<b>\$</b>	<b>4,204,073</b>
Contingency Reserve Fund	\$	250,000		
CIP Funding	\$	250,000		
Hatchery/ Wild Interaction Research Project	\$	50,000		
COLA- Board Discretion*	\$	-		
Discretionary Additions			\$	550,000
<b>Total FY2017 VFDA Budget</b>			<b>\$</b>	<b><u>4,754,073</u></b>
<b>Budget Comparison</b>				
	FY 2017	FY 2016	Dollar	Percent
	Budget	Budget*	Difference	Increase
Admin	\$953,450	\$901,863	\$51,587	5.41%
Operations	\$2,433,318	\$2,297,870	\$135,448	5.57%
Programs	\$0	\$26,644	(\$26,644)	-100.00%
Loan	\$697,805	\$699,392	(\$1,587)	-0.23%
Capital Projects	\$119,500	\$186,000	(\$66,500)	-35.75%
Contingency Reserve Fund	\$250,000	\$250,000	\$0	0.00%
CIP Funding	\$250,000	\$0	\$250,000	100.00%
<u>Hatchery/Wild Interaction Research Project</u>	<u>\$50,000</u>	<u>\$0</u>	<u>\$50,000</u>	
<b>Total Budget Increase/Decrease</b>	<b>\$4,754,073</b>	<b>\$4,361,769</b>	<b>\$392,304</b>	<b>8.25%</b>
COLA Impacts on Budget				
Pre-COLA Wages & Salary	\$1,338,791	*Added into Budget in each category		
Total Wages & Salary	\$1,354,589			
COLA based on 2015 CPI X Valdez Differential = 1.18 (based on first half of 2015 CIP)				
Cost of COLA at 1.18%	\$	15,798		
Cost of COLA at 2%	\$	26,776		
Cost of COLA at 2.5%	\$	33,470		
Cost of COLA at 3%	\$	40,164		



# VALDEZ FISHERIES DEVELOPMENT ASSOCIATION

## ADMINISTRATION

FY2017 BUDGET DETAIL (June 2016 - May 2017)

Prepared by Mike Wells

VFDA Board of Directors Approved on:

**DRAFT**

Projects	Difference previous FY - \$	Difference previous FY - %	Proposed 2017	Approved 2016	Actual 2015	Actual 2014
Administration	\$51,587	5.41%	\$953,450	\$901,863	\$847,572	\$618,460
Loan Payment (principal & interest)	(\$1,587)	-0.23%	\$697,805	\$699,392	\$617,789	\$606,193
Programs	(\$26,644)	N/A	\$0	\$26,644	\$25,089	\$28,418
<b>Administration Total</b>	<b>\$23,356</b>	<b>5.18%</b>	<b>\$1,651,255</b>	<b>\$1,627,899</b>	<b>\$1,490,450</b>	<b>\$1,253,071</b>

### ADMINISTRATIVE BUDGET DETAIL

Acct./Description	Item	Amount	Total	FY2016 APPROVED	Difference from previous FY-%
01 00 5000 Salaries					
01 00 5000 Salaries					
01 00 5000 Salaries					
01 00 5000 Salaries					
01 00 5000 Salaries					
01 00 5000 Salaries					
	COLA Adjustment	\$ 6,522			
	<b>Total Administrative Wage &amp; Salaries:</b>		<b>\$498,912</b>	\$478,635	4.24%
01 00 5001 Bonuses	6 persons X \$- Board Contingency	\$6,000	<b>\$6,000</b>	\$6,000	0.00%
	<b><u>Medical+Dental+Vision+Life</u></b>				
01 00 5010 Medical Insurance	Executive Director				
01 00 5010 Medical Insurance	Project Manager				
01 00 5010 Medical Insurance	Cost Recovery Manager				
01 00 5010 Medical Insurance	CPA/Sr Accountant				
01 00 5010 Medical Insurance	FVA/ Administrative Assistant				
01 00 5010 Medical Insurance	Administrative Coordinator				
	Total Medical+Dental+Vision+Life Insurance Costs	\$87,792		\$83,700	
	Consideration for a 30% increase for 1/2 FY2017		<b>\$97,941</b>	\$88,782	10.32%
01 00 5020 Workmans Comp	SUM (salaries + wages) *w/c rate- Admin	\$22,871		\$37,263	-7.20%
01 00 5020 Workmans Comp	SUM (salaries+wages) *w/c rate-Processing	\$7,066			
01 00 5020 Workmans Comp	SUM (salaries+wages) *w/c rate-Hatchery	\$9,842			
01 00 5030 ESC Unemployment	SUM (salaries + wages) *esc rate	\$5,096		\$9,993	-49.00%
01 00 5040 FICA Social Security	SUM (salaries + wages) * fica rate	\$38,017		\$35,582	6.84%
01 00 5051 Retirement	SUM (6% salaries + wages)	\$29,935		\$28,018	6.84%
01 00 5101 Travel/training	UFA, Sales, RPT, Training, Conv.	\$15,000		\$15,000	0.00%
01 00 5201 Office Supplies	Misc. Supplies	\$2,000		\$2,000	0.00%
01 00 5210 Materials/Supplies	General use	\$9,000		\$9,000	0.00%
01 00 5216 Safety	Physicals, Drug testing, training	\$2,500		\$0	N/A
01 00 5310 Equip Purchase	Office Furniture/ Computer/ Conf Room Chairs	\$7,000		\$7,000	0.00%
01 00 5320 Equip Maint (parts&labor)	Office Equipment/IT Upgrades-CVT labor	\$6,000		\$3,000	100.00%
01 00 5350 Equip Rental		\$0		\$0	0.00%
01 00 5710 Contract Labor	Snow removal, carpet cleaning, catering, website	\$7,000		\$6,400	9.38%
01 00 5740 Accounting Fees	BDO/ Tax Return/ Acct Soft Lic./ Audit	\$17,500		\$16,000	9.38%
01 00 5741 Legal Fees	Weyhrauch	\$25,000		\$25,000	0.00%
01 00 5920 Electricity	Main Office	\$7,200		\$7,200	0.00%
01 00 5921 Telephone/ Internet	Telephone/ Internet/ Cellphones	\$5,000		\$4,560	9.65%
01 00 5922 Fuel (Tank #1)	Main Office	\$4,500		\$4,500	0.00%
01 00 5930 Insurance	Umbrella, fire & liability (updated coverages)	\$122,570		\$111,430	10.00%
01 00 5940 Board Expense	Equipment, Travel, Etc.	\$2,500		\$2,500	0.00%
01 00 5950 Licenses, Taxes, Dues	Vehicle, boat licenses, taxes, UFA Dues, Fish Derbies	\$5,000		\$4,000	25.00%
			<b>\$350,597</b>	\$328,446	6.74%
	<b><u>TOTAL ADMINISTRATIVE BUDGET</u></b>		<b>\$953,450</b>	\$901,863	5.72%



**LOAN DETAIL**

01	00	5960	Loan Payment	ADCCED- State Loan Interest	\$304,000		\$300,000	1.33%
				Principal	\$393,805		\$399,392	-1.40%
						<b>\$697,805</b>	<b>\$699,392</b>	<b>-0.23%</b>

# VALDEZ FISHERIES DEVELOPMENT ASSOCIATION SOLOMON GULCH HATCHERY

FY2017 BUDGET DETAIL (June 2016 - May 2017)

Prepared by Robert Unger

VFDA Board of Directors Approved on:

**DRAFT**

Projects	Difference previous FY - \$	Difference previous FY - %	Proposed 2017	Approved 2016	Actual 2015	Actual 2014
Operations	\$135,872	8.30%	\$1,636,868	\$1,500,996	\$1,252,326	\$1,349,851
Building, Grounds Maint.	\$10,681	16.40%	\$65,117	\$54,436	\$59,115	\$103,586
Harvest	(\$3,537)	-7.23%	\$48,919	\$52,456	\$22,394	\$26,249
Eggtake	\$4,124	9.79%	\$42,121	\$37,997	\$38,451	\$34,716
Incubation	(\$8,717)	-10.46%	\$83,324	\$92,041	\$62,420	\$77,416
Short-term Rearing	(\$2,491)	-0.79%	\$316,058	\$318,549	\$289,220	\$243,574
Long-term Rearing	(\$27,885)	-21.62%	\$128,983	\$156,868	\$132,552	\$97,637
Tagging	n/a	n/a	\$0	\$0	\$0	\$0
Thermal Mark	(\$640)	-0.79%	\$81,275	\$81,915	\$52,869	\$66,096
Public Relations	\$63	2.35%	\$2,675	\$2,612	\$3,168	\$0
Robe Lake	\$1,334	4.77%	\$27,978	\$26,644	\$25,089	\$28,418
<b>Hatchery Total</b>	<b>\$108,804</b>	<b>4.73%</b>	<b>\$2,433,318</b>	<b>\$2,297,870</b>	<b>\$1,912,515</b>	<b>\$1,999,125</b>

## OPERATIONS BUDGET DETAIL

Acct./Description	Item	Amount	Total	FY2016 APPROVED	Difference from previous FY-%
20 30 5000 Salaries	Hatchery Manager				
20 30 5000 Salaries	Assist Mgr				
20 30 5000 Salaries	Fish Culturist				
20 30 5000 Salaries	Fish Culturist				
20 30 5000 Salaries	Fish Culturist				
20 30 5000 Salaries	Fish Culturist				
20 30 5000 Salaries	Fish Culturist				
20 30 5000 Salaries	Maintenance Supervisor				
20 30 5000 Salaries	Maintenance Assistant				
	COLA Adjustment				
	Total Operations salaries:		\$616,295	\$543,887	13.31%
20 30 5001 Hourly Wages	Hatchery Technician IV				
20 30 5001 Hourly Wages	Hatchery Technician IV				
20 30 5001 Hourly Wages	Admin Assist				
	Total ST wages:				
	COLA Adjustment				
	Total Hourly wages				
	<b>Total Operations Wage &amp; Salary</b>		<b>\$772,041</b>	<b>\$696,803</b>	<b>9.75%</b>
20 30 5001 Bonuses	Employee Number X \$-Board Contingency		\$14,000	\$12,000	14.29%
	<b><u>Medical+Dental+Vision+Life</u></b>				
20 30 5010 Medical Insurance	Hatchery Manager				
20 30 5010 Medical Insurance	Asst Manager				
20 30 5010 Medical Insurance	Fish Culturist				
20 30 5010 Medical Insurance	Fish Culturist				
20 30 5010 Medical Insurance	Fish Culturist				

20	30	5010	Medical Insurance	Fish Culturist				
20	30	5010	Medical Insurance	Fish Culturist				
20	30	5010	Medical Insurance	Maint. Supervisor				
20	30	5010	Medical Insurance	Maint. Asst.				
20	30	5010	Medical Insurance	Hatchery Tech				
20	30	5010	Medical Insurance	Hatchery Tech				
20	30	5010	Medical Insurance	Admin. Asst.				
20	30	5010	Medical Insurance	Seasonal Tech				
20	30	5010	Medical Insurance	Seasonal Tech				
Total Medical+Dental+Life Insurance Costs					\$268,271	\$157,421	7.60%	
Consideration for a 30% increase for 1/2 FY2017					\$ 281,222	\$169,382	39.77%	
20	30	5020	Workmans Comp	SUM (salaries + wages) *w/c rate	\$80,446.66	\$54,249	32.57%	
20	30	5030	ESC Unemployment	SUM (salaries + wages) *esc rate	\$10,192	\$14,548	-91.32%	
20	30	5040	FICA Social Security	SUM (salaries + wages) * fica rate	\$58,829.51	\$51,801	11.95%	
20	30	5051	Retirement	SUM (6% salaries + wages)	\$46,322.45	\$41,508	10.39%	
20	30	5101	Travel/training	Fisheries Conf, training (non-safety), etc	\$11,740	\$16,202	-38.01%	
20	30	5201	Office Supplies	Supplies, cleaning, etc	\$2,000	\$2,000	0.00%	
20	30	5210	Materials/Supplies	General use	\$12,000	\$19,500	-62.50%	
20	30	5216	Safety	Safety Training	\$7,250	\$2,500	65.52%	
20	30	5310	Equipment Purchase	Office, misc use	\$10,800	\$9,500	12.04%	
20	30	5320	Equipment Maintenance	General equipment maintenance	\$6,000	\$6,000	0.00%	
20	30	5350	Equipment Rental	Dumpster	\$320	\$2,028	-533.75%	
20	30	5710	Contract Labor	Septic, water analysis, electrician	\$10,960	\$9,860	10.04%	
20	30	5910	Land Lease	FY2014 actual	\$16,200	\$16,200	0.00%	
20	30	5920	Electricity	Avg monthly use (FY16) \$0.23/kwh with 20% contingency	\$213,492	\$294,462	-37.93%	
20	30	5921	Telephone	Phone/internet/cell	\$4,800	\$4,200	12.50%	
20	30	5922	Fuel oil/Propane	Heating fuel	\$63,051	\$63,051	0.00%	
20	30	5923	Fuel oil/gas	Equipment fuel diesel	\$13,997	\$13,997	0.00%	
20	30	5950	License/ Tax	Licenses and Taxes	\$1,205	\$1,205	0.00%	
					\$569,606	\$622,811	-8.54%	
Total Operations Budget					\$1,636,868	1,500,996	8.30%	
<b><u>BUILDING &amp; GROUNDS MAINTENANCE</u></b>								
20	31	5001	Maintenance Wages	Maintenance Tech 1 person @ 40hrs/week for 24 weeks (May-Oct)	\$19,421	\$18,950	2.43%	
20	31	5001	Maintenance Wages	Maintenance Tech 2 people @ 40hrs/week for 4 weeks (June-July)	\$4,442	N/A	#VALUE!	
COLA Adjustment					\$282	\$474	-0.683337867	
20	31	5001		Total Maint Tech Wages		\$24,145	\$19,424	19.55%
20	31	5020	Workmans Comp	Sum wages * w/c rate	\$2,516	\$1,762	29.96%	
20	31	5030	ESC Unemployment	Sum wages * esc rate	\$517	\$406	21.42%	
20	31	5040	FICA Social Security	Sum wages * fica rate	\$1,840	\$1,444	21.51%	
20	31	5210	Materials/supplies	Consumables - paint, plumbing,elect.,etc.	\$17,500	\$10,500	40.00%	
20	31	5310	Equipment Purchase	Tools (hand/power)	\$3,200	\$3,000	6.25%	
20	31	5310	Equipment Purchase	(see project list for detail)	\$10,400	\$10,400	0.00%	
20	31	5320	Equipment Parts and Labor		\$2,500	\$2,500	0.00%	
20	31	5710	Contract Labor	electricians, plumber, etc.	\$2,500	\$2,500	0.00%	
Total Bldg-Grounds Project					\$65,117	\$71,360	-8.75%	
<b><u>HARVEST BUDGET DETAIL</u></b>								
20	32	5001	Harvest Wages	Pink harvest - 1 person @ 56hrs/wk for 4 weeks (June-July)	\$3,761	\$3,669	2.45%	
20	32	5001	Harvest Wages	Pink roe/carcass supervisor 5wk/40hrs (July-Aug)	\$4,046	\$3,948	2.42%	
20	32	5001	Harvest Wages	Pink roe/carcass - 11 people @ 20hrs/wk for 5 weeks (July-Aug)	\$15,268	\$16,248	-6.42%	
20	32	5001	Harvest Wages	Coho (fall) harvest - 2 people @ 20hrs/wk for 4 weeks (Aug-Oct)	\$2,221	\$3,250	-46.33%	
COLA Adjustment					\$298	\$678	-1.271411572	



20	32	5001	Harvest Wages	Total Harvest Wages		\$25,594	\$27,793	-8.59%
20	32	5020	Workmans Comp	Total Harvest wages * w/c rate	\$2,667		\$2,522	5.43%
20	32	5030	ESC Unemployment	Total Harvest wages *esc rate	\$548		\$580	-5.89%
20	32	5040	FICA Social Security	Total Harvest wages * fica rate	\$1,950		\$2,066	-5.93%
20	32	5202	Personal Vehicle Use	travel reimbursement for sampling	\$200		\$195	2.50%
20	32	5210	Materials/supplies	General supplies	\$1,500		\$3,000	-100.00%
20	32	5310	Equipment Purchase	misc, replacement of gear.	\$3,500		\$4,500	-28.57%
20	32	5320	Equipment Maintenance	Harvest boat repairs, parts, misc.	\$9,960		\$9,500	4.62%
20	32	5923	Fuel	Fuel for harvest boat	\$3,000		\$2,300	23.33%
<b>Total Harvest Budget</b>						<b>\$48,919</b>	<b>\$52,456</b>	<b>-7.23%</b>

#### EGGTAKE BUDGET DETAIL

20	33	5001	Eggtake Wages	Pink eggtake 11 people @ 48hrs/week for 3.5 weeks (July-Aug)	\$25,650		\$25,022	2.45%
20	33	5001	Eggtake Wages	Coho eggtake 6 people @ 24hrs/week for 1 week (Oct)	\$1,999		\$1,300	34.97%
				COLA Adjustment	\$326		\$658	-1.016807547
20	33	5001	Eggtake Wages	Total Eggtake Wages		\$27,975	\$26,980	3.56%
20	33	5020	Workmans Comp	Total Eggtake wages *w/c rate	\$2,915		\$2,448	16.02%
20	33	5030	ESC Unemployment	Total Eggtake wages *esc rate	\$599		\$563	5.96%
20	33	5040	FICA Social Security	Total Eggtake wages * fica rate	\$2,132		\$2,006	5.90%
20	33	5210	Material/supplies	General supplies	\$2,000		\$1,500	25.00%
20	33	5310	Equipment purchase	Dam boards and misc.	\$4,000		\$2,000	50.00%
20	33	5320	Equipment parts/labor	Crowder repairs	\$1,000		\$1,000	0.00%
20	33	5710	Contract Labor	Electrician	\$1,500		\$1,500	0.00%
<b>Total Eggtake Project</b>						<b>\$42,121</b>	<b>\$37,997</b>	<b>10.85%</b>

#### INCUBATION BUDGET DETAIL

20	34	5001	Incubation Wages	Eggcare - 1 person @ 40hrs/wk for 20 weeks (Nov-Mar)	\$0		\$10,832	#DIV/0!
20	34	5001	Incubation Wages	Egg splitting - 2 people @ 40hrs/wk for 4 weeks (Sept-Oct)	\$4,442		\$4,874	-9.73%
20	34	5001	Incubation Wages	Hatchwork - 1 person @ 40hrs/wk for 5 weeks (Oct-Nov)	\$2,776		\$4,333	-56.09%
20	34	5001	Incubation Wages	Inc cleanup/setup - 3 people @ 40hrs/wk for 6 weeks (June-July)	\$9,994		\$12,998	-30.06%
20	34	5001	Incubation Wages	Outmigration ponding - 2 people @ 40hrs/wk for 5 weeks (Mar-June, Sep)	\$5,552		\$6,499	-17.06%
20	34	5001	Incubation Wages	Outmigration prep - 2 people @ 40hrs/wk for 6 weeks (Mar-Apr)	\$0		\$3,250	#DIV/0!
				COLA Adjustment	\$269		\$1,070	-2.983393345
20	34	5001	Incubation Wages	Total Incubation Wages		\$23,033	\$43,856	-90.41%
20	34	5020	Workmans Comp	SUM wages * w/c rate	\$2,400		\$3,979	-65.79%
20	34	5030	ESC Unemployment	SUM wages * esc rate	\$493		\$916	-85.84%
20	34	5040	FICA Social Security	SUM wages * fica rate	\$1,755		\$3,260	-85.75%
20	34	5210	Materials/Supplies	Formalin, plumbin, etc	\$20,473		\$19,000	7.19%
20	34	5310	Equipment Purchase	Replacement meter, frygates, egg baskets, additional 20 mill items	\$26,100		\$12,680	51.42%
20	34	5320	Equipment-Parts/labor	Electronic scale & DO maintenance	\$750		\$750	0.00%
20	34	5710	Contract Labor	pump repairs,electrician, etc.	\$8,320		\$7,600	8.65%
<b>Total Incubation Project</b>						<b>\$83,324</b>	<b>\$92,041</b>	<b>-9.47%</b>

#### SHORT-TERM REARING BUDGET DETAIL

20	35	5001	STR Wages	Saltwater feeder/handler - 1 person @ 30hrs/wk for 12 weeks (Apr-June)	\$4,997		\$3,290	34.16%
20	35	5001	STR Wages	Feed handling - 1 person @ 10hrs/wk for 10 weeks (Mar-May)	\$0		\$1,354	#DIV/0!
				COLA Adjustment	\$59		\$116	-0.967282064
20	35	5001	STR Wages	Total STR Wages		\$5,056	\$4,760	5.85%



20 35	5020	Workmans Comp	SUM wages * w/c rate	\$527	\$432	18.00%
20 35	5030	ESC Unemployment	SUM wages *esc rate	\$108	\$99	8.50%
20 35	5040	FICA Social Security	SUM wages * fica rate	\$385	\$354	8.12%
20 35	5210	Material/supplies	Net replacement, gloves, lines/thimbles	\$25,000	\$25,000	0.00%
20 35	5215	Fish food	Pink food: rate based on Nov 2015 pricing	\$228,480	\$234,622	-2.69%
20 35	5214	Freight	Shipping cost Pink	\$33,701	\$32,281	4.21%
20 35	5310	Equipment Purchase	Misc., hoses, repairs, pipe. Additional 20 mill items	\$3,500	\$3,500	0.00%
20 35	5320	Equipment parts/labor	DO meter parts,Barge maint., feed handling system	\$8,250	\$8,250	0.00%
20 35	5710	Contract Labor	Net washer repairs/hydraulics, tow pens, harbor fees	\$11,051	\$9,251	16.29%
<b>Total Short-Term Rearing Project</b>				<b>\$316,058</b>	<b>\$318,549</b>	<b>-0.78%</b>

#### LONG-TERM REARING BUDGET DETAIL

20 36	5001	LTR Wages	Tatitlek set up (inventory/transfer) 1 person @ 40hrs/wk for 1 week	\$555	\$1,083	-95.14%
20 36	5001	LTR Wages	LTR cleaning/setup 5 people for 40hrs/wk for 2 weeks	\$5,552	\$6,499	-17.06%
			COLA Adjustment	\$72	\$190	-1.636596515
20 36	5001	LTR Wages	Total LTR Wages	\$6,179	\$7,772	-25.78%
20 36	5020	Workmans Comp	SUM wages *w/c rate	\$644	\$705	-9.50%
20 36	5030	ESC Unemployment	SUM wages *esc rate	\$132	\$162	-22.51%
20 36	5040	FICA Social Security	SUM wages *fica rate	\$471	\$578	-22.76%
20 36	5210	Materials/supplies	Oxygen, brushes, nets, etc.	\$1,500	\$1,500	0.00%
20 36	5215	Fish food	Coho food - kg	\$84,235	\$108,697	-29.04%
20 36	5214	Freight	Shipping cost Coho feed	\$16,822	\$19,954	-18.62%
20 36	5310	Equipment Purchase	Fish transfer equip. Pumps replaced rcwy1-4	\$11,500	\$9,000	21.74%
20 36	5320	Equipment parts/labor	DO meter, gasometer, pump repair	\$3,000	\$4,000	-33.33%
20 36	5710	Contract Labor	Electrician, other contract labor	\$1,000	\$1,000	0.00%
20 36	5790	Other contract services	Coho TX to BB- Tatitlek provides	\$3,500	\$3,500	0.00%
<b>Total Long-Term Rearing Project</b>				<b>\$128,983</b>	<b>156,868</b>	<b>-21.62%</b>

#### THERMAL MARKING DETAIL

20 37	5001	Otolith Wages	Otolith recovery - 3 persons @ 50 hrs/wk for 12 wks (June-July)	\$10,600	\$10,600	0.00%
			COLA Adjustment	\$125	\$265	-1.118644068
20 37	5001	Otolith Wages	Total Thermal Marking Wages	\$10,725	\$10,865	-1.30%
20 37	5210	Materials/supplies	Plumbing and repairs	\$6,450	\$6,450	#DIV/0!
20 37	5310	Equipment Purchase	Replacement parts - pump, boiler & controller	\$1,000	\$3,000	-200.00%
20 37	5710	Contract Services	ADF&G otolith recovery-processing supplies, boiler repairs	\$6,100	\$4,600	24.59%
20 37	5922	Fuel oil	#1 Diesel average gallons used	\$57,000	\$57,000	0.00%
<b>Total Thermal Mark Project</b>				<b>\$81,275</b>	<b>81,915</b>	<b>-0.79%</b>

01-20-??

#### PUBLIC RELATIONS BUDGET DETAIL (VISITOR/EDUCATION)

20 ??	5001	PR Wages	PR - one person @ 4 hrs/wk for 10 weeks (Jun 15- Aug 31)	\$555	\$542	2.34%
			COLA Adjustment	\$7	\$14	-1.137730951
20 ??	5001		Total PR Wages	\$562	\$556	0.99%
20 ??	5020	Workmans Comp	Sum wages * w/c rate	\$59	\$3	94.87%
20 ??	5030	ESC Unemployment	Sum wages * esc rate	\$12	\$12	0.14%
20 ??	5040	FICA Social Security	Sum wages * fica rate	\$43	\$41	4.18%
20 ??	5210	Material/supplies	Info material, signs, building/ grounds maint.	\$2,000	\$2,000	0.00%
20 ??	5710	Contract services	Restroom/sewage,news articles, engineering, permits, planning	\$0	\$0	#DIV/0!
<b>Total P. R. Project</b>				<b>\$2,675</b>	<b>\$3,168</b>	<b>-15.57%</b>

**ROBE LAKE**

10	00	5001	Wages	Operator 40 hrs/wk for 20 wks (May-Sept)	\$14,880		13,904	6.56%
				COLA Adjustment	\$176		\$348	-0.981957354
				Total Robe Lake Wages		<b>\$15,056</b>	<b>\$14,252</b>	5.34%
10	00	5020	Workers Comp	Total Wages* w/c rate- Hatchery	\$1,569		\$1,190	14.96%
10	00	5030	ESC	Total Wages* esc rate	\$322		\$274	7.69%
10	00	5040	FICA	Total Wages* fica rate	\$1,147		\$1,059	7.69%
10	00	5210	Materials & Supplies	Misc Maintenance Supplies	\$1,250		\$1,235	1.20%
10	00	5310	Equip Purchase		\$0		\$0	#DIV/0!
10	00	5320	Equip Maint Parts/Labor	Equip Maint & Repair	\$4,418		\$4,418	0.00%
10	00	5710	Contract Labor	Weed Removal	\$2,352		\$2,352	0.00%
10	00	5922	Fuel, Oil, etc.	Harvester Fuel, Oils, Etc.	\$1,688		\$1,688	0.00%
10	00	5950	Licenses & Taxes	DOT Permits	\$176		\$176	0.00%
<b>Total Robe Lake Project</b>						<b>\$27,978</b>	<b>\$26,644</b>	4.77%
<b><u>TOTAL HATCHERY BUDGET</u></b>						<b>\$2,433,318</b>	<b>\$2,341,994</b>	3.75%

**01-20-31 Maintenance Projects (see under Maint. Section)**

1	Falls Creek Repairs	\$2,000
2	Inubation beam painting project (supplies, manpower is under 31 code)	\$3,000
3	Air curtain in spawning building (purchase and install minus hookup)	\$3,500
4	Warehouse/ Shop floor sealing project-more supplies	\$1,900

**TOTAL** **\$10,400**

## Estimated FY 2018 Coho Rearing Program Budget

	area	cost
	Maintenance	\$99,757.66
	Electricity	\$109,575.31
	Manpower	\$134,225.91
Budget line	Coho food - kg	\$84,235.29
Budget line	Oxygen, brushes, nets, etc.	\$1,500.00
Budget line	Shipping cost Coho Bio-Oregon to dock	\$1,457.02
Budget line	Shipping cost Samson	\$15,364.90
Budget line	Pumps replaced rcwy1-4	\$9,000.00
Budget line	DO meter, gasometer, pump repair	\$3,000.00
Budget line	Contract labor	\$1,000.00
	<b>Total</b>	<b>\$459,116.09</b>

\*no FICA/taxes/WC were factored in for the cost of manpower.

Cost per released smolt                      \$0.25  
using 1.85 million release (avg BY08-12)

Funding for this program will come from the City of Valdez CSO grant and from general fish sales

This is an estimated budget for the VFDA Coho Rearing program. The actual FY 2018 budget will not be developed until spring 2017.

## Estimated FY 2018 Robe Lake Program Budget

				<b><u>PROGRAM BUDGET</u></b>	
10	0	500	Wages		
				<b><u>DETAIL ROBE LAKE</u></b>	
				Operator hrs/wk	40
				Est. Number of Weeks	20
				Total ST hours	800
				Hourly Wage	\$20.47
				<b>Total ST Wages</b>	<b>\$16,376</b>
10	0	5020	Workers Comp	Total Wages* w/c rate	\$1,190
10	0	5030	ESC	Total Wages* esc rate	\$274
10	0	5040	FICA	Total Wages* fica rate	\$1,059
10	0	5210	Materials & Supplies	Misc Maintenance Supplies	\$1,181
10	0	5310	Equip Purchase		\$0
10	0	5320	Equip Maint	Equip Maint & Repair	\$2,000
	0		Parts/Labor		
10	0	5710	Contract Labor	Weed Removal	\$2,352
10	0	5922	Fuel, Oil, etc.	Harvester Fuel, Oils, Etc.	\$1,688
10	0	5950	Licenses & Taxes	DOT Permits	\$176
	0			<b><u>TOTAL PROGRAM BUDGET</u></b>	<b>\$26,296</b>

Funding for this program will come from the City of Valdez CSO grant and from general fish sales.

This is an estimated budget for the VFDA Robe Lake program. The actual FY 2018 budget will not be developed and approved until spring 2017.



## PROGRAM INFORMATION

ORGANIZATION NAME: Valdez Fisheries Development Association, Inc.

Program Title: Robe Lake Habitat Enhancement Program and Coho Enhancement Program

Complete section below. Limit comments to this page.

1. Summarize the program you are proposing. (You will provide the details in the scope of services form.)

Continuation of the Robe Lake Enhancement Program and Coho Enhancement Program. Both programs are for the purposes of economic and lifestyle enhancement for the community of Valdez.

The Robe Lake Enhancement Program requires the continued maintenance and staffing of the Aquatic Weed Harvester machine, fuel and other supplies needed throughout the summer months. The Coho Enhancement Program requires VFDA to spawn, incubate and house the Coho for 2 years, which includes costs for building maintenance, electricity, fuel, fish food, staffing and more.

2. Briefly, but specifically, describe why the program to be funded under this proposal is needed and how it will benefit the Valdez community. Is this a new or existing program? How have you determined the need for your program?

As previously stated, both programs are pre-existing and have direct benefit to the citizens of Valdez, who are dependent on these to provide food and a quality of life expected in Valdez. VFDA funds nearly all of our operating budget from the sale of pink salmon, which reduces the amount of pink salmon available for the commercial fisherman to catch and sell. Based on a recent study by the McDowell Group, VFDA Coho salmon create an estimated 85 seasonal jobs and \$2.6 million in labor income each year. Total economic activity related to sport fishing alone is estimated at \$10 million annually with the Coho sport fishery accounting for \$6.6 million.

The continued enhancement to Robe Lake is important to keep the natural salmon runs intact for future generations. The Coho enhancement program, with an average of 140,000 coho returning each year, is necessary to continue the success of the tourism and recreational sport fishing industries in Valdez for years to come.

3. Is this program year-round, seasonal, or a one-time event? Robe Lake- Seasonal/ Coho- Year Round  
Schedule: Beginning date: RL- May-Sept Ending date: Coho- Year Round

4. Estimated number of people to be served by this program? Valdez, Alaskans and Visitors  
Provide formula for estimate:

McDowell Group estimates that 17,500 anglers target VFDA Coho salmon, of which, over half (9,700) were non-resident visitors from out of state. Not included in this figure is how the Coho salmon return boosts the local economy through visitors and tourism, seasonal positions created due to the Coho salmon return and how the Coho salmon program and Robe Lake program create a higher quality of life for the citizens of Valdez.

5. Target population served: (ie: youth, adult, Senior Citizens, disadvantaged, etc.)

All Valdez citizens, Alaskans and visitors.

6. Is membership in your organization required for participation: Yes \_\_\_\_\_ No X
7. Fee to participant: Member \$ N/A Non-Member \$ N/A
8. Number of paid program staff: Full-time 15 Part-time 2 Temporary 24

ORGANIZATION NAME: Valdez Fisheries Development Association, Inc.

Program Information (continued)

9. Volunteer Services Information:

Number of volunteers:	Actual 2014	<u>N/A</u>
	Actual 2015	<u>N/A</u>
	Anticipated 2016	<u>N/A</u>
	Estimated 2017	<u>N/A</u>

Source of volunteers (parents, members, professionals, others):

N/A

Types of services provided by volunteers:

N/A

10. Where will you operate this program? What facilities?

The Robe Lake program is operated at Robe Lake and managed from the Administrative Offices at 1815 Mineral Creek Loop Rd.

The Coho Rearing program is operated at the Solomon Gulch Hatchery 1455 Dayville Road.

11. What is the specific impact on your program if City funding is available at the following percentages of your request?

75% Continuation of the Coho Rearing Program. Reduction of man hours to the Robe Lake Program by 25%.

50% Continuation of the Coho Rearing Program. Reduction of man hours to the Robe Lake Program by 50%.

25% Continuation of the Coho Rearing Program. Elimination of the Robe Lake Program completely.

0% Continuation of the Coho Rearing Program.

12. The City is prohibited from contracting with businesses or persons that violate the Americans with Disabilities Act (ADA). What methods does your organization employ to comply with the requirements of ADA?

By creating detailed job descriptions that identify a position's essential functions while not limiting candidates on the basis of disability. Anyone identifying as having a disability will not be discriminated against and will be evaluated based on the requirements of the position's essential job functions. An employee with a disability will be reasonably accommodated if all other essential job-related requirements can be met.



ORGANIZATION NAME: Valdez Fisheries Development Association, Inc.  
 Program Information (continued)

13. Any other comments you would like to make about your program?

Valdez Fisheries Development Association, Inc. remains a conservative steward of the City of Valdez's contributions to these programs. VFDA provides the community of Valdez with sustainable economic and lifestyle benefits. Per a 2013 study, VFDA for the period of 2008 through 2012 generated income for an estimated average of 824 workers who earned a total of \$21.5 million per year. For every VFDA employee, there were 16 more Alaska workers employed as a result of VFDA's operations.

It is estimated that VFDA's salmon generated direct, indirect and induced economic output of \$80.1 million per year between 2008 and 2012. The City of Valdez receives substantial funds from the enhancement programs conducted at the Solomon Gulch Hatchery in the form of Fisheries Business Tax and Raw Fish Tax distributions.

VFDA has a long established history of boosting the economy of Valdez while also remaining a major draw of visitors to Valdez. In the months of August and September, when the Coho salmon are returning, Valdez sees a large number of visitors which provides a wide range of benefits to our community. These benefits spread through all aspects of the Valdez business community.

Through this grant, these programs will continue to be a great opportunity for a public/private partnership that will foster economic development and sustain the tourism industry in Valdez.

VFDA conducted a financial audit for fiscal year 2016 which was not completed and reviewed by the VFDA Board before the grant funding request deadline.

VFDA will provide a certificate of insurance naming the City of Valdez as additional insured, in the amounts required, upon request.

See Attached Budget Breakdowns For Each Program FY17 & FY18

**Grant Award History and Current-Year Request**

2015		2016			2017
Award	Actual	Award	Estimate	Unspent	Request
<b>Personnel &amp; Prof Svcs</b>					
Personnel					
Legal					
Accounting					
Insurance					
Dues					
Other					
Total					
<b>Program Expenses</b>					
Contract Services					
Supplies					
Promotion					
Other					
Total					
<b>Building, Supplies, Equip.</b>					
Rent					
Utilities					
Supplies					
Equipment, Capital					
Maintenance					
Printing, Promotion					
Other					
Total					
<b>Grand Total</b>					



See Attached Budget Breakdowns For Each Program in FY18

ORGANIZATION NAME: Valdez Fisheries Development Association, Inc.

**OPERATING EXPENSES OF PROPOSED PROGRAM**

(Budget Form #1)

<u>Program Expenses:</u>	<u>Budget</u>	<u>Breakdown</u>
<b>PERSONAL SERVICES:</b>	\$ _____	
Salaries/wages		\$ _____
Employee benefits		\$ _____
Other: _____		\$ _____
<b>CONTRACTUAL SERVICES:</b>	\$ _____	
Reproduction/copying		\$ _____
Equipment rental		\$ _____
Data processing		\$ _____
Dues/subscriptions		\$ _____
Contractual services		\$ _____
Professional fees & services		\$ _____
Other: _____		\$ _____
<b>OTHER SERVICES:</b>	\$ _____	
Volunteer services		\$ _____
Communications/postage		\$ _____
Printing		\$ _____
Advertising/promotion		\$ _____
Electricity		\$ _____
Heating		\$ _____
Travel/transportation		\$ _____
Other: _____		\$ _____
<b>COMMODITIES:</b>	\$ _____	
Clothing		\$ _____
Office supplies		\$ _____
Building maintenance		\$ _____
Operating supplies		\$ _____
Parts & supplies - equipment		\$ _____
<b>OTHER CHARGES/EXPENSES:</b>	\$ _____	
Insurance		\$ _____
Contingencies		\$ _____
Training		\$ _____
Rent		\$ _____
Capital equipment		\$ _____
Office equipment		\$ _____
Other expenses: _____		\$ _____
<b>TOTAL COST FOR OPERATION OF THIS PROGRAM:</b>	\$ _____	

## Estimated FY 2018 Coho Rearing Program Budget

	area	cost
	Maintenance	\$99,757.66
	Electricity	\$109,575.31
	Manpower	\$134,225.91
Budget line	Coho food - kg	\$84,235.29
Budget line	Oxygen, brushes, nets, etc.	\$1,500.00
Budget line	Shipping cost Coho Bio-Oregon to dock	\$1,457.02
Budget line	Shipping cost Samson	\$15,364.90
Budget line	Pumps replaced rcwy1-4	\$9,000.00
Budget line	DO meter, gasometer, pump repair	\$3,000.00
Budget line	Contract labor	\$1,000.00
	<b>Total</b>	<b>\$459,116.09</b>

\*no FICA/taxes/WC were factored in for the cost of manpower.

Cost per released smolt                      \$0.25  
using 1.85 million release (avg BY08-12)

Funding for this program will come from the City of Valdez CSO grant and from general fish sales

This is an estimated budget for the VFDA Coho Rearing program. The actual FY 2018 budget will not be developed until spring 2017.

# Estimated FY 2018 Robe Lake Program Budget

				<b><u>PROGRAM BUDGET</u></b>	
10	0	500	Wages		
				<b><u>DETAIL ROBE LAKE</u></b>	
				Operator hrs/wk	40
				Est. Number of Weeks	20
				Total ST hours	800
				Hourly Wage	\$20.47
				<b>Total ST Wages</b>	<b>\$16,376</b>
10	0	5020	Workers Comp	Total Wages* w/c rate	\$1,190
10	0	5030	ESC	Total Wages* esc rate	\$274
10	0	5040	FICA	Total Wages* fica rate	\$1,059
10	0	5210	Materials & Supplies	Misc Maintenance Supplies	\$1,181
10	0	5310	Equip Purchase		\$0
10	0	5320	Equip Maint	Equip Maint & Repair	\$2,000
	0		Parts/Labor		
10	0	5710	Contract Labor	Weed Removal	\$2,352
10	0	5922	Fuel, Oil, etc.	Harvester Fuel, Oils, Etc.	\$1,688
10	0	5950	Licenses & Taxes	DOT Permits	\$176
	0			<b><u>TOTAL PROGRAM BUDGET</u></b>	<b>\$26,296</b>

Funding for this program will come from the City of Valdez CSO grant and from general fish sales.

This is an estimated budget for the VFDA Robe Lake program. The actual FY 2018 budget will not be developed and approved until spring 2017.

Valdez Fisheries Development Association, Inc.

(Budget Form #2)

This program budget covers the period of January 2017 to December 2017

<u>SOURCES OF PROGRAM FUNDING</u>	<u>GOAL AMOUNT</u>	<u>%</u>	<u>COMMITTED (Y/N)</u>
Parent Organization	\$ 375,412		Yes
Gifts and Contributions	\$ 0		
Membership Dues	\$ 0		
Fees & charges to participants	\$ 0		
Private sector grants (specify source and date of award)			
	\$ N/A		
	\$		
	\$		
Fundraisers (specify major fundraising events/programs)			
	\$ N/A		
	\$		
	\$		
<b>Subtotal of Financial Support for this program:</b>	\$ 375,412	77%	
<b>Supplemental Funding Requested from City of Valdez:</b>	\$ 110,000	23%	
<b><u>TOTAL FUNDING FOR OPERATION OF THIS PROGRAM:</u></b>	<b>\$ 485,412</b>	<b>100%</b>	

NOTE: Projected program financial support should meet or exceed projected program expenditures. If not, you must provide an explanation. If the financial support is projected to exceed the expenditures by a substantial amount, please provide an explanation as to why grant funds are being requested for this program.



ORGANIZATION NAME: Valdez Fisheries Development Association, Inc.

## SCOPE OF SERVICES

Timeline      OUTCOMES for 2017 (What do you plan to accomplish in 2017 - be specific)

With this grant, VFDA will supplement the costs of its Coho feed and other directly related costs associated with the Coho program. All remaining costs of the Coho enhancement program will be borne by VFDA. The expected outcome will be to rear and release approximately 1.8 million Coho smolts. By using an average marine survival of 9.7%, VFDA expects to see an estimated return of 174,000 adult Coho salmon. These fish will be harvested primarily by the sport fishermen of Valdez and the Southcentral region from July through September. The Dept. of Fish and Game estimates that an average return of Coho salmon creates approximately 4,666 angler days of activity in the Port of Valdez and Valdez Arm. This enhanced coho salmon return will greatly impact the local economy of Valdez by bringing many visitors to town who will spend money in the community.

Funds from the City of Valdez will be used to remove approximately 80 tons of weeds and vegetation from Robe Lake. This funding is used by VFDA to create one seasonal position, employed from May 15th through September 15th at a rate of \$20.47 per hour.

Any unspent funds from one program listed in this grant may be used to cover the remaining costs of the other.

### Economic Impact of VFDA on Alaska's Economy, Annual Averages, 2008-2012

	Direct Impacts	Indirect & Induced Impacts	Total Economic Impacts
<b>Impact of VFDA Business Operations</b>			
Number of Workers	47	20	67
Labor Income (in \$Millions)	\$1.6	\$0.8	\$2.4
Output (in \$Millions)	\$3.8	\$2.0	\$5.8
<b>Impact of VFDA Salmon on Commercial Fishing and Seafood Processing Sectors</b>			
Number of Workers	511	161	672
Labor Income (in \$Millions)	\$11.1	\$5.4	\$16.5
Output (in \$Millions)	\$50.2	\$17.5	\$67.7
<b>Impact of VFDA Salmon Caught in Sport Fisheries</b>			
Number of Workers	65	20	85
Labor Income (in \$Millions)	\$2.0	\$0.6	\$2.6
Output (in \$Millions)	\$4.6	\$2.0	\$6.6
<b>Total Economic Impact of VFDA</b>			
Average Monthly Employment	224	144	368
Number of Workers	623	201	824
Labor Income (in \$Millions)	\$14.7	\$6.8	\$21.5
Output (in \$Millions)	\$58.6	\$21.5	\$80.1

Source: McDowell Group estimates using IMPLAN, ADFG, DOLWD, VFDA data, and authors' calculations regarding VFDA impacts on sport fishing.

Attach additional pages if necessary

*Definition: Outcome - End product or result accomplished.*

Internal Revenue Service

Department of the Treasury

EO 601 (190) - 4 rev. 10/1/85

Valdez Fisheries Development Assoc.  
P.O. Box 125  
Valdez, AK 99686-0125

Person to Contact  
Barbara S. Cowans

Telephone Number  
213-894-2336

Letter Code  
EO-0225-93

Date  
April 13, 1993

RE: Valdez Fisheries Development Assoc.  
EIN: 92-0074473

Gentlemen:

This is in response to your request for a determination letter of the above-named organization.

A review of our records indicates that the above-named organization was recognized to be exempt from Federal income tax in September 1981, as an organization described in Internal Revenue Code section 501(c)(3). It is further classified as an organization that is not a private foundation as defined in section 509(a) of the code, because it is an organization described in section 170(b)(1)(A)(vi).

This letter is to verify your exempt status and the fact that the determination letter issued in September 1981 continues to be in effect.

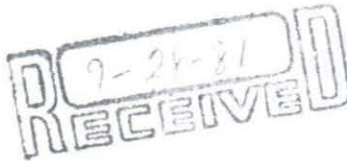
If you are in need of further assistance, please feel free to contact our office at the above address or telephone number.

Sincerely,

*Barbara S. Cowans*

Barbara S. Cowans  
Disclosure Assistant

District Director



Date:

Employer Identification Number:

92-0074473

Accounting Period Ending:

December 31

Foundation Status Classification:

509(a)(1) and 170(b)(1)(A)(vi)

Advance Ruling Period Ends:

December 31, 1982

Person to Contact:

John Sutton

Contact Telephone Number:

(206) 442-5106

SEA:EO:81-1573

77a  
Valdez Fisheries Development  
Association Inc.  
~~303 Egan Drive~~ P.O. Box 125  
Valdez, AK 99686

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509(a) of the Code. However, we have determined that you can reasonably be expected to be a publicly supported organization described in section 509(a)(1) and 170(b)(1)(A)(vi).

Accordingly, you will be treated as a publicly supported organization, and not as a private foundation, during an advance ruling period. This advance ruling period begins on the date of your inception and ends on the date shown above.

Within 90 days after the end of your advance ruling period, you must submit to us information needed to determine whether you have met the requirements of the applicable support test during the advance ruling period. If you establish that you have been a publicly supported organization, you will be classified as a section 509(a)(1) or 509(a)(2) organization as long as you continue to meet the requirements of the applicable support test. If you do not meet the public support requirements during the advance ruling period, you will be classified as a private foundation for future periods. Also, if you are classified as a private foundation, you will be treated as a private foundation from the date of your inception for purposes of sections 507(d) and 4940.

Grantors and donors may rely on the determination that you are not a private foundation until 90 days after the end of your advance ruling period. If you submit the required information within the 90 days, grantors and donors may continue to rely on the advance determination until the Service makes a final determination of your foundation status. However, if notice that you will no longer be treated as a section 509(a)(1) organization is published in the Internal Revenue Bulletin, grantors and donors may not rely on this determination after the date of such publication. Also, a grantor or donor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of section 509(a)(1) status, or acquired knowledge that the Internal Revenue Service had given notice that you would be removed from classification as a section 509(a)(1) organization.

P.O. Box 21224, Seattle, Washington 98111

(over)

Letter 1045(DO) (6-77)

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status and foundation status. Also, you should inform us of all changes in your name or address.

Generally, you are not liable for social security (FICA) taxes unless you file a waiver of exemption certificate as provided in the Federal Insurance Contributions Act. If you have paid FICA taxes without filing the waiver, you should call us. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, you are not automatically exempt from other Federal excise taxes. If you have any questions about excise, employment, or other Federal taxes, please let us know.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

You are required to file Form 990, Return of Organization Exempt from Income Tax, only if your gross receipts each year are normally more than \$10,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. The law imposes a penalty of \$10 a day, up to a maximum of \$5,000, when a return is filed late, unless there is reasonable cause for the delay.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T. In this letter, we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,



District Director



Valdez Fisheries Development  
Balance Sheet  
As of 6/30/2016  
Current Year

Assets

Current Assets

Cash & Cash Equivalents

Cash	253,409.58
Time Certificates of Deposit	3,832,610.47
Merrill Lynch	240,888.49
CD's in trust for State Alaska	<u>20,000.00</u>
Total Cash & Cash Equivalents	4,346,908.54

Prepaid Expenses

Prepaid Insurance General	135,410.94
Prepaid W/C Insurance	37,876.95
Package Inventory	<u>40,222.46</u>
Total Prepaid Expenses	<u>213,510.35</u>

Total Current Assets	4,560,418.89
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Long-term Assets

Property & Equipment	<u>8,069,626.25</u>
Total Assets	<u>12,630,045.14</u>

Liabilities

Short-term Liabilities

Accounts Payable

Trade Payables	248,097.77
Accrued leave	<u>99,481.20</u>
Total Accounts Payable	347,578.97

Other Short-term Liabilities

Accrued & Deferred Interest	1,608,262.00
Retirement Fund Payable	5,806.98
medical reserve	75,322.66
ESC (employee's contriubtion)	<u>5,870.62</u>
Total Other Short-term Liabilities	<u>1,695,262.26</u>

Total Short-term Liabilities	2,042,841.23
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Long-term Liabilities

Long-term Liabilities

Total Long-term Liabilities	8,839,324.76
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Other Long-term Liabilities

accrued state interest	<u>269,180.05</u>
Total Other Long-term Liabilities	<u>269,180.05</u>

Valdez Fisheries Development  
Balance Sheet  
As of 6/30/2016

Total Long-term Liabilities	<u>9,108,504.81</u>
Total Liabilities	<u>11,151,346.04</u>
Net Assets	
Beginning Net Assets	
Net Assets	2,460,423.71
Total Current YTD Net Income	<u>(981,724.61)</u>
Total Net Assets	<u>1,478,699.10</u>
Total Liabilities and Net Assets	<u>12,630,045.14</u>