

Providence Valdez Medical Center Providence Valdez Counseling Center

2017 BUDGET PRESENTATION

October 20, 2016

Creating healthier communities, together

City Supplement Trend

	2013 Actual	2014 Actual	2015 Actual	2016 Projected	2017 Budget
City Supplement					
Providence Management Fee*	\$ -	\$ -	\$ -	\$ -	\$ -
Hospital Operating Supplement	\$ -	\$ -	\$ -	\$ -	\$ -
Counseling Center Operating Supplement	\$ 260,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Total Operating Supplement	\$ 260,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Capital Funding	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -
TOTAL CITY SUPPLEMENT	\$ 260,000	\$ 130,000	\$ 1,630,000	\$ 130,000	\$ 130,000

* PVMC will cover the management fee in 2016 from cash reserves (as has been the trend since 2011).

Projected Revenue & Expenses

Providence Valdez Medical Center

	2015 Actual	2016 Budget	2016 Projected	2017 Budget
Gross Service Revenue	\$ 15,746,260	\$ 17,700,503	\$ 17,390,601	\$ 17,923,783
Contractual Deductions	\$ (1,614,082)	\$ (2,038,175)	\$ (1,603,670)	\$ (1,251,325)
Total Bad Debt	\$ (480,572)	\$ (826,720)	\$ (281,760)	\$ (556,701)
Other Operating Revenue	\$ 110,989	\$ 226,392	\$ 183,554	\$ 209,796
Total Operating Revenue	\$ 13,762,595	\$ 15,062,000	\$ 15,688,725	\$ 16,325,553
Total Salaries and Wages	\$ 6,289,802	\$ 6,981,317	\$ 7,148,531	\$ 7,663,911
Total Employee Benefits	\$ 1,756,068	\$ 2,057,154	\$ 2,113,421	\$ 2,166,163
Total Professional Fees	\$ 653,650	\$ 1,016,256	\$ 829,139	\$ 1,022,424
Total Supplies	\$ 979,994	\$ 1,101,531	\$ 1,256,855	\$ 1,205,079
Total Other Expenses	\$ 555,251	\$ 558,396	\$ 465,716	\$ 601,152
Total Purchased Services	\$ 1,814,798	\$ 2,218,332	\$ 1,957,500	\$ 2,113,260
Total Interest and Amortization	\$ -			
Total Depreciation	\$ 278,474	\$ 204,095	\$ 261,593	\$ 154,800
Total Non-Operating				
Total Expenses	\$ 12,328,037	\$ 14,137,081	\$ 14,032,755	\$ 14,926,789
Total Net Revenue (Expense)	\$ 1,434,558	\$ 924,919	\$ 1,655,970	\$ 1,398,764
Total FTEs	84.2	89.1	90.7	96.7

Creating healthier communities, together

Projected Revenue & Expenses

Providence Valdez Counseling Center

	2015 Actual	2016 Budget	2016 Projected	2017 Budget
Gross Service Revenue	\$ 241,305	\$ 366,744	\$ 332,400	\$ 516,025
Contractual Deductions	\$ (78,950)	\$ (113,693)	\$ (95,345)	\$ (71,934)
Total Bad Debt	\$ (8,760)	\$ (4,325)	\$ (7,986)	\$ (2,620)
Other Revenue	\$ 496,518	\$ 585,660	\$ 450,311	\$ 503,400
Total Operating Revenue	\$ 650,113	\$ 834,386	\$ 679,380	\$ 944,871
Total Salaries and Wages	\$ 258,976	\$ 449,459	\$ 311,463	\$ 456,690
Total Employee Benefits	\$ 139,096	\$ 145,319	\$ 135,414	\$ 149,917
Total Professional Fees	\$ 37,361	\$ 34,476	\$ 40,116	\$ 63,864
Total Supplies	\$ 5,118	\$ 8,916	\$ 7,476	\$ 6,694
Total Other Expenses	\$ 117,501	\$ 127,124	\$ 182,111	\$ 141,984
Total Purchased Services	\$ 54,194	\$ 69,324	\$ 40,079	\$ 39,516
Total Depreciation	\$ -		\$ -	
Total Expenses	\$ 612,246	\$ 834,618	\$ 716,658	\$ 858,665
Total Net Revenue (Expense)	\$ 37,867	\$ (232)	\$ (37,278)	\$ 86,206
Total FTEs	3.6	6.5	4.9	6.5

Creating healthier communities, together

Capital Request - 2017

Item	2017 Budget	Status
Building HVAC Control System Upgrade	\$ 100,000	D
Infection Control Enhancements	200,000	C
Humidity Control	250,000	C
Wall mounted lift systems	350,000	C
Copper Piping Replacement	1,250,000	C
O2 Generator Room redesign & construction	900,000	D
Negative Pressure HVAC - redesign and construction	750,000	D
Dishwasher & Disposer replacement	35,000	D
Mobile X-Ray	150,000	D
Anesthesia monitor	20,000	C
Telehealth equipment	25,000	C
Fetal monitor	50,000	C
Electrical line conditioner	200,000	C
Building Maintenance Reserve	65,000	C
Water/snow drainage study	50,000	C
Security Enhancements	39,000	C
Building Maintenance Reserve	100,000	D
T300 Floor Machine - EVS	8,000	D
Fire & Safety Upgrades	45,000	C
Signage	75,000	C
Long-Term Care Doors	100,000	C
Parallel Bars - Rehab	9,000	D
Flooring Replacement - full facility	500,000	D
Bed Lifecycle Replacement	\$ 45,000	D
Total	\$ 5,316,000	

^CTotal Carryover from 2016 \$ 2,269,000

^DTotal New requests for 2017 \$ 2,597,000