

CITY OF VALDEZ - ANNUAL INSURANCE PREMIUM COSTS					
Coverage	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>% Change</u>	<u>Notes</u>
Gen Liab and Public Officials	59,011	66,441	61,188	-7.9%	
Workers Comp	262,108	248,645	263,551	6.0%	based on increase in total payroll costs
Business Auto	36,150	38,425	55,150	43.5%	reflects "physical damage" coverage for new fire truck, ambulance, police vehicles
Marine	52,909	48,747	56,215	15.3%	based on increased Harbor receipts
Comm. Prop., Boiler, Machinery	136,667	138,504	133,266	-3.8%	
Public Employee Crime			5,363	n/a	
Bonds	5,000	5,000	5,000	0.0%	
Brokerage Fee	30,000	30,000	30,000	0.0%	
Member Dividend	<u>(58,010)</u>	<u>(58,507)</u>	<u>(72,309)</u>	23.6%	increase is based on City's loss history and competitive pressures from AML/JIA quote
TOTAL	523,835	517,255	537,424	3.9%	