## CITY OF VALDEZ, ALASKA RESOLUTION #23-31

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2023 CITY BUDGET BY TRANSFERRING \$350,000 FROM UNASSIGNED GENERAL FUND BALANCE TO THE PARK MEALS HILL DEVELOPMENT ACCOUNT AND AUTHORIZING EXPENDITURE OF FUNDS FOR DESIGN AND CONSTRUCTION ADMINISTRATION.

WHEREAS, the City has committed to the Park Meals Hill Development Program; and

WHEREAS, \$350,000 is necessary for project design and construction administration services of this project; and

WHEREAS, the funding is not available from our other sources: the EDA Meals Hill Grant nor the EVOS funding administered by Great Land Trust.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

<u>Section 1.</u> PARK Meals hill Development account, 310.8160.58000, is increased by \$350,000.

<u>Section 2.</u> Transfer from General Fund, 310.0050.39100 is increased by \$350,000.

<u>Section 3.</u> Transfer to Capital Projects Fund, 001.0050.49101 is increased by \$350,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 23rd day of May, 2023.

Sheri L. Pierce, MMC, City Clerk