

CITY OF VALDEZ, ALASKA

RESOLUTION #23-30

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2023 CITY BUDGET BY ACCEPTING GRANT FUNDS IN THE AMOUNT OF \$825,458.96 IN ADDITIONAL REVENUES FROM FEMA FOR REIMBURSEMENT OF EXPENDITURES RELATED TO THE COVID-19 DISASTER, TO REPLENISH SAVINGS FOR THOSE PRIOR EXPENDITURES AND REPEALING RESOLUTION 20-75

WHEREAS, the City of Valdez incurred expenditures related to COVID-19 during the period from March 2020 to July 2022; and

WHEREAS, IN 2023, the Department of Homeland Security (DHS) Federal Emergency Management Agency (FEMA) has awarded the City of Valdez grant funds in the amount of \$825,458.96 to reimburse eligible expenses at 100% and without a city match obligation; and

WHEREAS, the revenue previously recognized for this reimbursement in 2020 on Resolution 20-75 was not realized and shall be repealed; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2023 City Budget is amended as follows:

Section 1: COVID-19 FEMA Reimbursement Revenue account, 352.8530.33442, is increased by \$825,458.96.

Section 2: Transfer to General Fund, 350.0050.49100, is increased by \$825,458.96.

Section 3: Transfer from Reserve Fund, 001.0050.39140, is increased by \$825,458.96.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 23rd day of May, 2023.

City of Valdez, Alaska

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Sharon Scheidt, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk