CITY OF VALDEZ, ALASKA

RESOLUTION #20-75

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2020 BUDGET BY RECOGNIZING \$600,000 IN ADDITIONAL REVENUES TO REFLECT ESTIMATES OF ANTICIPATED FEMA REIMBURSEMENT FOR COSTS ASSOCIATED WITH THE COVID-19 EMERGENCY

WHEREAS, the City of Valdez has initiated an Incident Command / Unified Command in 2020 to address the COVID-19 Emergency; and

WHEREAS, pursuant to Department of Homeland Security (DHS) and Federal Emergency Management Agency (FEMA) historically reimburse local ICS/UC agencies up to 80% of qualifying costs; and

WHEREAS, the City has incurred costs which staff anticipates will qualify for reimbursement; and

WHEREAS, Government Accounting Standards stipulate that reimbursement revenues must be booked when incurred; and

WHEREAS, Budget amendments must be formalized via Resolution approved by Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that: The 2020 Budget is amended to reflect \$600,000 of additional revenue to account 352.8530.33442, COFID-19 FEMA Reimbursement Revenue.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 15th day of December, 2020.

Sharon Scheidt, Mayor

City of Valdez, Alask

Sheri L. Pierce, MMC, City Clerk

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