

CITY OF VALDEZ, ALASKA

RESOLUTION #22-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2022 CITY BUDGET BY RECOGNIZING \$3.6MM OF ADDITIONAL REVENUES, APPROPRIATING \$1.2MM TO VARIOUS DEPARTMENT OPERATING EXPENSES

WHEREAS, Council has provided direction to management regarding approved operational service levels; and

WHEREAS, the City has faced unprecedented inflationary pressures while attempting to fulfill council-approved service levels; and

WHEREAS, management has itemized unbudgeted revenue, funding requests to sustain service levels in 2022, and budget variance reserve appropriations available for repurposing; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2022 City Budget is revised according to "Attachment A" of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 2nd day of August, 2022.

City of Valdez, Alaska

Sharon Scheidt, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk