

Valdez City School District

BROKERAGE SERVICES PROPOSAL

Effective

From: 07/01/2022 To 07/01/2023

Presented by:

David R. Hale
President



100 Cushman Street, Suite 200
Fairbanks, AK 99701

Phone: (907) 456-6671
Toll Free: (800) 570-6671
Fax: (907)452-5214

Executive Summary

This quote has been based on the information you provided to us and on which we have relied and is subject to the terms and conditions of the policy forms. In the event the information provided to the underwriters/(re)insurers is not complete and accurate, it may allow the underwriters/(re)insurers to avoid liability for a particular claim or to void the policy entirely. If any material information has been excluded or if any of the information provided is now inaccurate please advise us immediately in order that we can seek revalidation of terms with underwriters/(re)insurers.

This quote is valid until 07/01/2022 after which the pricing, terms, and conditions are subject to change. It does not constitute confirmation of full or further support of the placement at these terms; it is recommended, therefore, that you respond to us as soon as possible. We will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 06/28/2022.

You are requested to review this indication to confirm that it accurately reflects the coverage conditions, limits and other terms that you require. If the indication of coverage and terms does not accord with your instructions please kindly advise us immediately by contacting David Hale at (907) 456-6671.

Client Service Team

Hale & Associates is committed to not only meeting your unique business demands, but to exceeding your expectations as a first class insurance broker and risk management partner. We know your value:

- a personal relationship with an increased access to your account team
- state-of-the-art market knowledge and expertise
- enhanced claims advocacy
- quicker, more streamlined processes (e.g., claims filing, certificate issuance)

The following is your Service Team:

Hale & Associates
Phone: (907) 456-6671
Fax: (907) 452-5214

David Hale
President
david@hale-ins.com

Brittany Hale Sokolow
Vice President
brittany@hale-ins.com

JoAnna Lewis
Account Executive
joanna@hale-ins.com

Michael Hale
Account Executive
michael@hale-ins.com

Lindsay Innes
Account Executive
lindsay@hale-ins.com

Shana Pilkinton
Account Executive
shana@hale-ins.com

Nancy Harcourt
Account Executive
nancy@hale-ins.com

Tabatha Wilson
Account Executive
tabatha@hale-ins.com

VALDEZ CITY SCHOOL DISTRICT
AML/JIA PREMIUM SUMMARY

	<u>07/01/22-23</u>	<u>07/01/21-22</u>	<u>Change</u>
General Liability & E&O	\$ 42,829	\$ 34,932	\$ 7,897
Workers' Compensation	\$ 70,504	\$ 66,038	\$ 4,466
Business Auto	\$ 16,442	\$ 15,630	\$ 812
Property	\$ 6,521	\$ 6,114	\$ 407
LCIP Discount	\$ -2,300	\$ -4,238	\$ 1,938
Rate Stabilization Fund Credit	\$ -113	\$ -169	\$ 56
3-Year Participant Membership	\$ -6,815	\$ -6,119	\$ -696
Cyber Liability Deductible Buy-Down	\$ 5,250	\$ 3,750	\$ 1,500
Total AML/JIA Premium	\$ 132,318	\$ 115,938	\$ 16,380
Total Property Incl Boiler & Mach Affiliated FM Insurance Co.	\$ 113,098	\$ 111,150	\$ 1,948
Average Daily Membership	620	587	
Reported Payroll	\$ 7,561,338	\$ 7,562,216	
Experience Modifier	0.93	0.92	
Vehicles	16	15	
Property Values	\$ 2,818,170	\$ 2,818,170	

Payroll Subject to Audit

Payment Due: July 10, 2022

VALDEZ CITY SCHOOL DISTRICT
APEI PREMIUM SUMMARY

	<u>07/01/22-23</u>	<u>07/01/21-22</u>	<u>Change</u>
General Liability & E&O	\$ 90,809	\$ 34,932	\$ 55,877
Workers' Compensation	\$ 62,416	\$ 66,038	\$ -3,622
Business Auto	\$ 10,722	\$ 15,630	\$ -4,908
Property	\$ 4,566	\$ 6,114	\$ -1,548
Crime Coverage	\$ 1,200	\$ N/A	\$ 1,200
Rate Stabilization Fund Credit	\$ N/A	\$ -169	\$ -169
LCIP Discount	\$ N/A	\$ -4,238	\$ -4,238
Cyber Liability Deductible Buy-Down	\$ TBA	\$ 3,750	\$ 3,750
Total APEI Premium	\$ 169,712	\$ 122,057	\$ 47,655
3-Year Participant Membership	\$ -8,486	\$ -6,119	\$ -2,367
Total APEI Premium with 3-Year Discount	\$ 161,227	\$ 115,938	\$ 45,289
Total Property Incl Boiler & Mach	\$ 113,098	\$ 111,150	\$ 1,948
Affiliated FM Insurance Co.			

Average Daily Membership	620	587
Reported Payroll	\$ 7,561,338	\$ 7,562,216
Experience Modifier	0.93	0.92
Vehicles	16	15
Property Values	2,818,170	2,818,170

Payroll Subject to Audit

Payment Due: July 10, 2022

AMLJIA Renewal Quote



MEMORANDUM

DATE: May 3, 2022

TO: AMLJIA Members

FROM: Paul J. Ewers and Joseph W. Evans, AMLJIA Trustees

RE: Renewal

In the mid 1980's, the private insurance market abandoned Alaska's municipalities and refused to provide liability coverage going forward. The Alaska Municipal League jumped into the fray and worked with the Alaska Legislature to enact legislation permitting a self-insurance/risk management program for cities, boroughs, and school districts. The AMLJIA was formed when 37 cities joined in 1988. Today, 157 cities, boroughs, and school districts belong to the AMLJIA.

For the past 34 years, the AMLJIA has provided affordable, reliable coverage, claims handling and risk management services for its members. The focus of the AMLJIA has been to maximize services to members and minimize the wide swings in premium contributions experienced in the traditional insurance market.

The AMLJIA covers claims up to a certain amount in the lines of coverage provided to our members and then purchases reinsurance for claim amounts above the AMLJIA's retention. Due to a nationwide/ world-wide "hard" reinsurance market – unprecedented large property damage payouts in Alaska, the United States, and world-wide in the past several years – the reinsurance industry has substantially raised its property reinsurance rates. Members with property coverage will see these increases in their premium contribution invoices attached to this memo. However, without the hard work and resourcefulness of our broker, Doug Wozniak and his team at Alliant Insurance Services, these increases would have been significantly higher.

No one can predict how long this "hard" reinsurance market will last. However, members can mitigate such future increases by entering a Three-Year Agreement with the AMLJIA which caps any premium contributions increase at 10% per year. The Board of Trustees recently reapproved the Three-Year Agreement option. If you are interested in more information about a Three-Year Agreement, please contact Paul Bryner at (800) 337-3682/(907) 258-2625 or e-mail at paulb@amljia.org.

Your Board of Trustees will continue to closely monitor this market situation and will report to our members via future correspondence and at the AMLJIA Annual Membership Meeting during the AML Local Government Conference in Anchorage on December 7 – 9 at the Dena'ina Center.

Your continued support and membership in the thirty-four-year-old AMLJIA is much needed and very much appreciated. We are stronger together and as set forth in our MISSION STATEMENT: *"The AMLJIA is a member-driven pool dedicated to providing stable, cost effective risk financing and quality claims and loss control services to meet the needs of local governments and school districts."*



FY 2023 NOTICE OF DEPOSIT CONTRIBUTION

Valdez City School District

Amber Cawley (Business Manager)
PO Box 398
Valdez, AK, 99686-0398 Fax: (907) 835-4964
Phone (907) 834-4700

Broker: David Hale
Brokerage Firm: Hale & Associates
Phone (907) 456-667 Fax (907) 452-5214
Joined AMLJIA: 7/1/2001

ANNUAL CONTRIBUTION

1. GENERAL LIABILITY		
General Liability Limits:	\$10,250,000	\$42,829
General Liability Deductible:	\$0	
Reported Payroll:	\$7,561,338	
Average Daily Membership (School only)	620	
General Liability Broker Fees:	\$0	
2. PUBLIC OFFICIALS LIABILITY / School Leaders E and O		
Included in General Liability		
3. WORKERS' COMPENSATION		
Reported Payroll:	\$7,561,338	\$70,504
Workers' Comp Broker Fees:	\$0	
4. AUTO LIABILITY		
Auto Liability Limits:	\$10,250,000	\$6,270
Auto Liability Deductible:	\$0	
Auto Liability Broker Fees:	\$0	
Total Number of Vehicles:	16	
Scheduled Values:	\$628,155	
Comp. and Collision Premium:		\$10,172
Comp. and Collision Broker Fees:	\$0	
5. PROPERTY		
<i>Deductibles and Rates are listed on your Property Detail Report</i>		
Total Values:	\$2,818,170	\$6,521
Total Mobile Equipment Values:	\$0	
Mobile Equipment Broker Fees:	\$0	\$0
Property Broker Fees:	\$0	
<i>Earthquake and Flood Coverage: (see Property Detail Report for coverage and limits.)</i>		
6. POLICE PROFESSIONAL LIABILITY		
PPL Limits:	\$1,000,000	\$0
PPL Deductible:	\$0	
PPL Broker Fees:	\$0	
Reported Police Payroll:	\$0	
Accreditation Discount Percent:	0%	\$0

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

7. TOTAL ENHANCEMENT CONTRIBUTION		\$0
Crime Coverage Limits:	\$100,000	
EC Broker Fees:	\$0	
Loss Control Incentive Program Discount:		(\$2,300)
Rate Stabilization Fund Used:		\$0
	TOTAL CONTRIBUTION	\$133,996
3 Year Agreement Rate Discount:		(\$6,815)
	TOTAL CONTRIBUTION WITH 3 YEAR AGREEMENT	\$127,181

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

FY 2023 GENERAL LIABILITY DETAIL REPORT

23-May-22

Valdez City School District

GL Limits:	\$10,250,000	GL Deductible:	\$0
GL Rate	\$52.005	GL Variable	\$0
POL/E and O Rate	\$0.140	GL Contri.	\$32,243
ADM*	620	POL/E and O Contri.	\$10,586
<i>*School Districts Only</i>			
Total Payroll	\$7,561,338	Base GL Contribution	\$42,829
		GL Broker Fee	\$0
GL Experience Modifier	0.900	General Liability Contribution	\$42,829

FY 2023 WORKERS' COMPENSATION DETAIL REPORT

23-May-22

Valdez City School District

Code	Description	# Vol	Payroll	Rate	Contribution
9101	Schools/All Other Employees	0	\$956,814	\$3.02	\$28,896
8868	Schools/Professionals Employees	0	\$6,604,524	\$0.63	\$41,609

WORKER'S COMPENSATION CONTRIBUTION CALCULATION

Total Payroll	\$7,561,338	WC Variable	\$0
WC Experience Modifier	0.93	Base WC Contribution	\$70,504
Employee Federal ID #	926000150	WC Broker Fee	\$0
Total WC Contribution		\$70,504	

FY 2023 AUTOMOBILE LIABILITY/COMP AND COLLISION DETAIL REPORT

23-May-22

Valdez City School District

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
398458	2015	Ford	Ford Transit Van 350 XLT	1FBZX2CM0FKA03219	\$34,000	Yes	\$500	\$1.50	\$510	\$418	7/1/2022	7/1/2023
398452	2009	Blue Bird	School Bus	59628	\$75,264	Yes	\$500	\$1.50	\$1,129	\$418	7/1/2022	7/1/2023
398453	2009	Ford	Service Van	1FDSE35L99DA90409	\$45,000	Yes	\$500	\$1.50	\$675	\$418	7/1/2022	7/1/2023
397587	2011	Bil-Jax	ET-12000 Equipment Trailer	5CUES2224BA000003	\$0	No	\$0	\$0.00	\$0	\$0	7/1/2022	7/1/2023
398454	2011	Chevrolet	Suburban	1GNWKLEG8BR301889	\$39,614	Yes	\$500	\$1.50	\$594	\$418	7/1/2022	7/1/2023
398455	2014	Ford	Ford Transit Connect XL Van	NMOLS6E7XE1156710	\$21,981	Yes	\$500	\$1.50	\$330	\$418	7/1/2022	7/1/2023
398451	2009	Blue Bird	School Bus	57666	\$75,264	Yes	\$500	\$1.50	\$1,129	\$418	7/1/2022	7/1/2023
398457	2015	Ford	F350	1FTRF3865FEB32465	\$36,757	Yes	\$500	\$1.50	\$551	\$418	7/1/2022	7/1/2023
398465	2020	Chevrolet	Express LS Van	1GAZGNFGL1259810	\$42,281	Yes	\$500	\$1.50	\$634	\$418	7/1/2022	7/1/2023
398459	2016	Ford	Expedition	1FMJK1GT8GEF23442	\$36,745	Yes	\$500	\$1.50	\$551	\$418	7/1/2022	7/1/2023
398460	2016	Ford	Transit Van	1FBAX2CM7GKA11848	\$29,500	Yes	\$500	\$1.50	\$443	\$418	7/1/2022	7/1/2023
398461	2018	Ford	F-250	1FTBF2B63JEB73648	\$28,427	Yes	\$500	\$1.50	\$426	\$418	7/1/2022	7/1/2023
398462	2018	Ford	Transit Van	1FTBW2ZMXJKA57708	\$25,996	Yes	\$500	\$1.50	\$390	\$418	7/1/2022	7/1/2023
398463	2019	Dodge	RAM Pro 2500	3C6TRVPG4KE525924	\$62,400	Yes	\$500	\$1.50	\$936	\$418	7/1/2022	7/1/2023
398464	2019	GMC	Yukon	1GKS2FKCXHR328610	\$50,528	Yes	\$500	\$1.50	\$758	\$418	7/1/2022	7/1/2023
398456	2015	Ford	F250	1FTBF2B69FEB32464	\$24,398	Yes	\$500	\$1.50	\$366	\$418	7/1/2022	7/1/2023

AUTOMOBILE CONTRIBUTION CALCULATION - AUTO LIABILITY/COMP. AND COLLISION

Auto Liability Limit	\$10,250,000	Auto Liability Deductible	\$0
Scheduled Values	\$628,155	Total Number of Vehicles	16
Non-Owned/Hired	\$750	Base AL Contribution	\$6,270
Base C/C Contribution	\$10,172	AL Brokerage Fee	\$0
C/C Brokerage Fee	\$0		
Auto C/C Contribution	\$10,172	Auto Liability Contribution	\$6,270

NOTE: Only those vehicles that are covered under Comp. and Collision have recorded scheduled values.

FY 2023 PROPERTY DETAIL REPORT

23-May-22

Valdez City School District

Building/Real Prop + Contents + EDP + Fine Arts + Bus Int + Garaged Veh = Total Values

ID#	Property Item	Address	Appraised Bldg Value*	SCHEDULED VALUES FOR EXPOSURE									Rate	Contribution
				Prop	Content	EDP	Fine Art	Bus Int	Gar Ve	Total	Ded			
148730	Gilson Middle School	357 Robe River Dr.	\$0	\$0	\$100,000	\$711,270	\$0	\$0	\$0	\$811,270	\$10,000	\$0.17	\$1,360	
148821	High School	319 Robe River Drive	\$0	\$0	\$100,000	\$704,750	\$0	\$0	\$0	\$804,750	\$10,000	\$0.22	\$1,799	
149024	Elementary School	1109 W. Klutina Street	\$0	\$0	\$100,000	\$939,400	\$0	\$0	\$0	\$1,039,400	\$10,000	\$0.28	\$2,906	
149025	School Dist. Admin Building	1112 W. Klutina Street	\$0	\$0	\$100,000	\$62,750	\$0	\$0	\$0	\$162,750	\$10,000	\$0.28	\$455	

PROPERTY TOTALS / CONTRIBUTION CALCULATION

EARTHQUAKE AND FLOOD	
Flood Zone	0
Earthquake Limits	\$50,000,000
Flood Limits	\$125,000,000
Earthquake Deductible	2%/ \$100,000 minimum
Flood Deductible	\$100K/\$250K

Total Building Values	\$0
Total Contents Values	\$400,000
Total EDP Values	\$2,418,170
Total Business Int	\$0
Total Fine Arts	\$0
Total Garaged Veh.	\$0
Total Property Values	\$2,818,170
Base Contribution	\$6,521
Property Broker Fee	\$0
BM Contribution	\$0
Property Contribution	\$6,521

***APPRAISED BUILDING VALUES**

Property Appraisals are a member service of the AMLJIA. Appraisal data is collected by AMLJIA Risk Managers and values are reviewed by Appraisal Company of Alaska, but are not certified appraisals and can not be used as such. Appraisal values are intended to give you an idea of the current value of your property, with the understanding that the AMLJIA is not engaged in rendering legal, survey or other professional services. If there is a difference from your scheduled value, we **STRONGLY RECOMMEND** that your scheduled values be within 20% of the estimated appraisal value. Property values will not be adjusted without your written request.

FY 2023 ENHANCEMENT COVERAGE REPORT

23-May-22

Valdez City School District

Coverage Type	Coverage Policy #	Eff Date/Beg	Eff Date/End
Student Accident		7/1/2022	7/1/2023
Limits	Basis	Notes	
\$25,000	Included	80% Coinsurance	
Deductible			
\$50			

Brokerage Fee: \$0

Contribution: \$0

Coverage Type	Coverage Policy #	Eff Date/Beg	Eff Date/End
Crime Coverage		7/1/2022	7/1/2023
Limits	Basis	Notes	
\$100,000	Included		
Deductible			
\$1,000			

Brokerage Fee: \$0

Contribution: \$0

TOTAL SUPPLEMENTAL COVERAGES: \$0



FY 2023 RATE STABILIZATION FUND CREDIT

23-May-22

Valdez City School District

How to Use Your Rate Stabilization Fund Credit

The Alaska Municipal League Joint Insurance Association, Inc. (AMLJIA) is distributing members' retained earnings in a way that benefits both the membership and the pool itself. This program, called the Rate Stabilization Fund, considers longevity, loyalty and contributions to the program consistent with the desires of the Board of Trustees to meet that goal.

The Rate Stabilization Fund is based upon the allocation principles expressed in the Cooperative Participation Agreement (CPA) Section 11 (2), "Members' Equity and Dividend Distribution," which offer guidance on how to fairly and equitably distribute members' retained earnings. The fund consists of appropriations made to it from time to time by the AMLJIA Board of Trustees. Each member has its own balance which can be used to offset contributions. Members will be allowed to use up to one-third (33.3%) of the balance of their account in any one year until the balance remaining falls below \$150. If the total balance is \$150 or less, the entire amount may be used in a single fiscal year.

If you choose to use your credit this year, please indicate the amount of money you wish to use from the amount available to you this year, sign this form confirming your decision, and return it to the AMLJIA at the fax number above. Once we receive the signed form, we will send a credit invoice indicating the difference between your total contribution minus the amount of the credit which you elected to use.

Rate Stabilization Fund Balance \$338

Credit Amount Available this Year: \$113

Amount of Available Credit Member
Desires to Use:

Signature and Title:

Date:

PLEASE FAX THIS COMPLETED FORM TO 907-279-3615

**ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)**

RETENTION BUY DOWN PROPOSAL

TYPE OF COVERAGE: APIP Cyber Policy – **Claims Made & Reported**

PROGRAM: **Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)**

NAMED INSURED: Valdez City School District (AML/JIA)

POLICY PERIOD: July 1, 2022 to July 1, 2023

RETROACTIVE DATE: Follows APIP Cyber Policy

COVERAGE FORM: (Attaching to and forming part of Policy No. **TBD**)

INSURANCE COMPANY: Lloyd’s of London – Beazley
Syndicates: 2623/623

A.M. BEST RATING: A (Excellent), Financial Size Category: XV (\$2 Billion or greater) as of July 2, 2021

STANDARD & POOR’S RATING: N/A

ADMITTED STATUS: Non-Admitted

COVERAGES & LIMITS: **Same as APIP Cyber Policy**

ENDORSEMENT & EXCLUSIONS: Beazley
(including but not limited to)

- Follows APIP Cyber

ANNUAL PREMIUM:	<u>Premium</u>	<u>Taxes/Fees</u>	<u>Total Cost</u>
Option 1 with Beazley – Retention Buy Down			
\$5,000 Retention:	\$5,250.00	Exempt	\$5,250.00

PROPOSAL VALID UNTIL: **July 1, 2022**

SUBJECTIVITIES:

- **Currently signed and dated application within 60 days prior to inception.**
- **Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.**

- CONDITIONS:**
- Security is 100% Lloyds of London, Beazley Syndicate 2623/623
 - All Surplus Lines Taxes/Fees are Fully Earned
 - 45 Day Premium Payment Warranty (Premium must be paid to Alliant within 20 days of binding to meet the Warranty Requirements)

BINDING CONDITIONS: Written request to bind coverage

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861

NOTES: Coverage outlined in this Proposal is subject to the terms and conditions set forth in the quote. Please refer to quote for specific terms, conditions and exclusions.

Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them via this www.AmBest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.
- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent actually covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com and contact your Alliant service team should you have any questions.

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Disclosures / Disclaimers Cont.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

Request to Bind Coverage

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Valdez City School District (AML/JIA)

Effective Date: July 1, 2022

Retention Buy Down	Premium
Option 1 with Beazley – Retention Buy Down \$5,000 Retention: _____	\$5,250.00 Taxes/Fees: Exempt

After review of the optional coverages summarized in this proposal, we have elected to decline all option(s) presented above.

**Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

**This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval.
The actual terms and conditions of the quote will prevail.**

THREE-YEAR PARTICIPANT MEMBERSHIP AGREEMENT

This Three-Year Participant Membership Agreement ("Agreement"), dated _____, is between the _____ ("the Participant") and Alaska Municipal League Joint Insurance Association, Inc. ("AMLJIA").

WHEREAS, AMLJIA is a joint insurance arrangement as authorized under AS 21.76.010 *et seq.*, whose participating members have agreed to pool contributions in order to assume risks for losses to the participants on a group basis; and

WHEREAS, the Participant desires either to renew its current membership in AMLJIA or to become a participating member of AMLJIA; and

WHEREAS, it is in the mutual interests of AMLJIA, the Participant, and other participating members that AMLJIA maintain a stable membership in order to more effectively administer the joint insurance arrangement and serve the needs of the participating members; and

WHEREAS, the Board of Trustees of AMLJIA has determined that in order to encourage participating members to make a multi-year membership commitment, it is efficient and cost-effective, both for participating members and for AMLJIA, to offer a discount on the annual contributions required to be paid

by all participating members that commit to a three-year AMLJIA membership term; and

WHEREAS, the Participant desires to commit to a three-year membership in AMLJIA, subject to the terms and conditions stated herein as well as in the AMLJIA Cooperative Participation Agreement ("CPA") and the AMLJIA Participant Coverage Memorandum ("PCM");

NOW THEREFORE, in consideration of the mutual representations, warranties, covenants, and agreements set forth below, the Participant and AMLJIA agree as follows:

1. The Participant agrees to become a participating member of, or to renew its membership in, AMLJIA effective July 1, 2022.

2. The Participant shall continue its membership in AMLJIA for a period of not less than three (3) years, through and including June 30, 2025, subject to the terms and conditions stated herein as well as in the CPA, Bylaws and the PCM. The period of the Participant's membership under this Agreement encompasses the Fiscal Years 2023, 2024, and 2025.

3. The Participant's annual AMLJIA membership contribution for each of the Fiscal Years 2023, 2024, and 2025 shall be discounted by five percent (5%) off the amount of the membership contribution that the Participant would be charged in

the absence of this Agreement, provided the Participant remains a participating member of AMLJIA throughout the three-year effective period of this Agreement.

4. Should AMLJIA determine that the rate upon which the Participant's annual membership contribution is increased by more than ten percent (10%) for either of the Fiscal Years 2024 or 2025, AMLJIA shall notify the Participant of the amount of the anticipated rate increase not later than 45 days prior to the end of the then-current Fiscal Year. In the event of such a rate increase, the Participant shall have the option to cancel this Agreement and to provide written notice of such cancellation and written notice of intent to withdraw from AMLJIA effective at the end of the then-current Fiscal Year. Notice of cancellation of this Agreement and notice of intent to withdraw from AMLJIA pursuant to this paragraph must be received by AMLJIA not later than thirty (30) days after the Participant's receipt of AMLJIA's notice of rate increase, and must comply with the provisions of Section 19 of the CPA except to the extent that the period in which the Participant is permitted to provide notice of intent to withdraw may be shorter under this paragraph than under Section 19 of the CPA.

5. Should the Participant give notice of intent to withdraw from AMLJIA effective at any time prior to the end of

the Fiscal Year 2025 (June 30, 2025), except as provided in paragraph 4 of this Agreement, the Participant shall, within thirty (30) days of the date of such notice pay to AMLJIA the total principal amount of the annual membership contribution discounts it received pursuant to this Agreement, plus interest at the rate of five percent (5%) per annum. In addition, the Participant shall pay liquidated damages in an amount equal to 20 percent of the Participant's estimated deposit for each year remaining in the term of this Agreement, to compensate the Association for the loss of its contribution to the Association's surplus for the remainder of the term of this Agreement.

6. Should the Participant fail to pay to AMLJIA any amount as and when due under paragraph 5 of this Agreement, AMLJIA, in addition to any and all other rights it may have under applicable law, shall have the express right to:

(a) Initiate a lawsuit against the Participant in the appropriate court for the State of Alaska, Third Judicial District at Anchorage, to recover any unpaid amounts under this Agreement as well as any other relief to which AMLJIA may be entitled.

7. This Agreement and the CPA and Bylaws constitute the entire agreement of the parties, and no other agreements,

statements, or promises shall be valid or binding on any party. This Agreement may not be amended, modified, altered, or supplemented other than by means of a written addendum duly executed by the parties.

8. In the event that any provision of this Agreement or the application of any such provision to any person or set of circumstances, shall be determined to be invalid, unlawful, void, or unenforceable to any extent, the remainder of this Agreement, and the application of such provision to persons or circumstances other than those as to which it is determined to be unlawful, void, or unenforceable, shall not be impaired or otherwise affected and shall continue to be valid and enforceable to the fullest extent permitted by law.

9. The waiver by any party hereto of any breach of any term, covenant, or condition of this Agreement shall not be deemed to be a waiver of such term, covenant, or condition or any subsequent breach of the same or any other term, covenant, or condition of this Agreement. Any waiver of a term, covenant, or condition of this Agreement shall be valid only if in writing.

10. This Agreement shall be interpreted and construed under and pursuant to the laws of the State of Alaska. Venue for any action to enforce any obligation under this Agreement

shall lie solely in the state courts of Alaska situated in Anchorage, Alaska.

11. No party to this Agreement may assign its rights nor delegate its duties under this Agreement at any time without the express written consent of the other party. Subject to the foregoing, the provisions of this Agreement shall be binding upon and inure to the benefit of both parties and their respective legal representatives, successors, and assigns.

12. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original. Facsimile and electronic document copies hereof shall be deemed to be originals.

13. If it shall be necessary for either the Participant or AMLJIA to employ an attorney to enforce its rights pursuant to this Agreement because of the default of the other party, the prevailing party in any such action shall be entitled to recover its actual reasonable attorney's fees and costs.

DATED this ____ day of _____, ____.

Authorized Signature

Participant Name: _____

By: _____

Its: _____

DATED this __ day of _____ , 20__.

ALASKA MUNICIPAL LEAGUE JOINT
INSURANCE ASSOCIATION, INC.

By: Kevin Smith

Its: Executive Director

APEI Quote

Program Premium Summary

Valdez City School District

AcctID# 306S

Policy Year: July 1, 2022 - July 1, 2023



Quote #1 -- New Member Quote

Property & Mobile Equipment

	APEI Aggregate Limit of Insurance	Deductible	Total Stated Value	Gross Premium
PROPERTY - ALL RISK				
Buildings, Contents, Docks, Other	\$200,000,000	Varies	\$2,818,170	\$4,565.91
Fine Arts	\$5,000,000	\$5,000	\$0	\$0.00
Mobile Equipment	\$10,000,000	Varies	\$0	\$0.00
EARTHQUAKE & FLOOD COVERAGE	\$75,000,000	Varies		Included
EQUIPMENT BREAKDOWN COVERAGE	\$200,000,000	Varies		Included
			\$2,818,170	\$4,565.91

Liability & Automobile

	Limit of Insurance	Deductible	Rated Payroll or Vehicle Count	Gross Premium
GENERAL LIABILITY *			\$7,561,338	\$90,808.93
Comprehensive Liability	\$15,500,000	\$0		
Public Officials E&O	\$15,500,000	\$0		
Educator's Liability	\$15,500,000	\$10,000		
Employment Practices Liability	\$15,500,000	\$10,000		
Employee Benefits Liability	\$15,500,000	\$0		
Water/Sewer Backup Liability	\$15,500,000	\$10,000		
Non-Owned Auto Liability	\$15,500,000	\$0		Included
Non-Owned Auto Physical Damage	\$50,000	\$1,000		Included
AUTOMOBILE				
Liability	\$15,500,000	\$0	16	\$5,325.00
Physical Damage	As Scheduled	Varies	15	\$5,396.65
UM/UIM Liability	\$250,000	\$0		Included
UM/UIM Physical Damage	\$25,000	\$250		Included
				\$10,721.65
VOLUNTEER MEDICAL COVERAGE	\$50,000	\$0		Included
STUDENT ACCIDENT COVERAGE	\$25,000	\$0		Included

Workers' Compensation

	Limit of Insurance	Deductible	Rated Payroll	Gross Premium
WORKERS' COMPENSATION (AK STATE ACT)	Statutory	\$0	\$7,561,338	\$62,415.63
EMPLOYER'S LIABILITY	\$3,000,000	\$0		Included

Specialty Coverages

	Limit of Insurance	Deductible	Gross Premium
PUBLIC ENTITY CRIME COVERAGE	\$1,000,000	\$2,500	\$1,200.00
STUDENT ACCIDENT CATASTROPHIC COV	\$1,000,000	\$25,000	Included

Total Premium (reflects a 0.0% longevity credit)

\$169,712.12

Total Premium After 5% Discount for Three Year Agreement (optional)

\$161,226.51

* Sublimits for Sexual Abuse and Molestation Coverage: \$1,000,000 per victim / \$5,000,000 aggregate per perpetrator

Property Premium Allocation For Buildings and Other Structures

Valdez City School District

AcctID# 306S

Policy Year 2022/2023

Quote #1 -- New Member Quote



APEI ID#	Description	Location	City	Structure/ Contents Deductible *	Building Value	Contents Value	Docks & Other Value	Total Stated Value	Premium	Rcvd Sprinkler Credit
306S-201	Hermon Hutchens Elementary	1109 W. Klutina Street	Valdez	\$10,000 / \$5,000	0	1,039,400	0	1,039,400	\$1,562.40	Y
306S-202	Gilson Middle School	357 Robe River Dr.	Valdez	\$10,000 / \$5,000	0	811,270	0	811,270	\$1,337.31	Y
306S-203	High School	319 Robe River Drive	Valdez	\$10,000 / \$5,000	0	804,750	0	804,750	\$1,330.87	Y
306S-204	School District Admin Building	1112 W. Klutina Street	Valdez	\$10,000 / \$5,000	0	162,750	0	162,750	\$335.33	Y
Building Count: 4					0	2,818,170	0	2,818,170	\$4,565.91	

**Applies to All-Risk, Earthquake and Flood, and Equipment Breakdown coverages*

Fine Arts Premium Allocation
Valdez City School District

AcctID# 306S

Policy Year 2022/2023

Quote #1 -- New Member Quote



Serial / Catalog #	Description	Location	Stated Value	Premium
	None Scheduled		0	\$0.00
		Total	0	\$0.00

Mobile Equipment Premium Allocation

Valdez City School District

AcctID# 306S

Policy Year 2022/2023

Quote #1 -- New Member Quote



Equipment ID#	Serial #	Model Year	Make	Model	Deductible	Stated Value	Premium
				None Scheduled		0	\$0.00
0 Items						0	\$0.00

Automobile Premium Allocation

Valdez City School District

AcctID# 306S

Policy Year 2022/2023

Quote #1 -- New Member Quote



Member Vehicle ID	VIN #	Model Year	Make	Model	Insured Value	Phys Damage Coverage?	Phys Damage Deductible	Liability Premium	Phys Damg Premium	Total Vehicle Premium
	1GAZGNFGL1259810	2020	Chevrolet	Express LS Van	42,281	Yes	1,000	\$275.00	\$371.53	\$646.53
	3C6TRVPG4KE525924	2019	Dodge	RAM Pro 2500	62,400	Yes	1,000	\$275.00	\$552.60	\$827.60
	1GKS2FKCXKR328610	2019	GMC	Yukon	50,528	Yes	1,000	\$275.00	\$445.75	\$720.75
	1FTBW2ZMXJKA57708	2018	Ford	Transit Van	25,996	Yes	1,000	\$275.00	\$224.96	\$499.96
	1FTBF2B63JEB73648	2018	Ford	F-250	28,427	Yes	1,000	\$275.00	\$246.84	\$521.84
	1FBAX2CM7GKA11848	2016	Ford	Transit Van	29,500	Yes	1,000	\$275.00	\$256.50	\$531.50
	1FMJK1GT8GEF23442	2016	Ford	Expedition	36,745	Yes	1,000	\$275.00	\$321.70	\$596.70
	1FBZX2CM0FKA03219	2015	Ford	Ford Transit Van 350 XLT	34,000	Yes	1,000	\$275.00	\$297.00	\$572.00
	1FTRF3865FEB32465	2015	Ford	F350	36,757	Yes	1,000	\$275.00	\$321.81	\$596.81
	1FTBF2B69FEB32464	2015	Ford	F250	24,398	Yes	1,000	\$275.00	\$210.58	\$485.58
	NM0LS6E7XE1156710	2014	Ford	Ford Transit Connect XL Van	21,981	Yes	1,000	\$275.00	\$188.83	\$463.83
	5CUES2224BA000003	2011	Bil-Jax	ET-12000 Equipment Trailer				\$0.00		
	1GNWKLEG8BR301889	2011	Chevrolet	Suburban	39,614	Yes	1,000	\$275.00	\$347.53	\$622.53
	57666	2009	Blue Bird	School Bus	75,264	Yes	1,000	\$875.00	\$607.51	\$1,482.51
	59628	2009	Blue Bird	School Bus	75,264	Yes	1,000	\$875.00	\$607.51	\$1,482.51
	1FDSE35L99DA90409	2009	Ford	Food Service Ban	45,000	Yes	1,000	\$275.00	\$396.00	\$671.00
Total Vehicle Count: 16					Count of Vehicles with Physical Damage coverage: 15			\$5,325.00	\$5,396.65	\$10,721.65

Workers' Compensation Premium Allocation
Valdez City School District

AcctID# 306S

Policy Year 2022/2023

Quote #1 -- New Member Quote



Class Code	WC State	Class Description	Payroll	Experience Mod	Loss Control Credit	Premium	WC Rate per \$100 of Payroll
8868	AK	School Professionals	6,604,524	1.02	-3.0%	\$36,710.39	0.5558
9101	AK	Schools - Maintenance, Janitorial, Food Service	956,814	1.02	-3.0%	\$25,705.24	2.6865
			7,561,338			\$62,415.63	

UNINSURED/UNDERINSURED MOTORISTS COVERAGE SELECTION FORM

Valdez City School District

AcctID# 306S

Policy Year: July 1, 2022 - July 1, 2023

Quote #1 -- New Member Quote



APEI's automobile policy includes Uninsured Motorists (UM) and Underinsured Motorists (UIM) bodily injury coverages with a policy limit of \$250,000 per accident. It also includes UM and UIM property damage coverage at a limit of \$25,000 per accident with a \$250 deductible. UM and UIM property damage coverage applies only to vehicles for which the member has purchased physical damage coverage.

Uninsured Motorists Coverage pays for bodily injury losses to you and your passengers as a result of an accident with a driver who has no liability protection and is legally responsible for the injuries or the damage. This includes a hit-and-run vehicle whose owner and operator cannot be identified.

Underinsured Motorists Coverage pays for bodily injury losses to you and your passengers as a result of an accident with a driver who has liability protection but not enough to pay the full amount that the injured person is legally entitled to recover as damages.

We offer higher limits of UM and UIM bodily injury at an additional cost for members desiring to increase their coverage. Please indicate below whether or not you wish to add coverage at these higher limits, and if so, which limits you are requesting.

Uninsured Motorists and Underinsured Motorists Coverage Selection

_____ I select UM/UIM bodily injury coverage at higher limits as indicated below:

	Split Limit (per Person / per Accident)	Additional Premium
_____	\$250,000 / \$300,000	\$6,378.43
_____	\$300,000 / \$500,000	\$11,599.53
_____	\$500,000 / \$500,000	\$12,887.97
_____	\$500,000 / \$1,000,000	\$14,045.30
_____	\$1,000,000 / \$2,000,000	\$26,801.46

_____ I decline high UM/UIM bodily injury limits, and will retain UM/UIM bodily injury coverage at the APEI standard limit of \$250,000 per accident for no additional premium

Signature of Member: _____

Date: _____

Optional Services

OPTIONAL SERVICES LIST	
Return to Work Program	
Business Continuity Planning	
Experience Mod Reduction & Management	
Employee Manuals & Handbooks	
OSHA Benchmarking, Compliance Guides & Programs	
Toolbox Talks (Safety Meetings)	
Fleet & Driver Safety Policies	
Workplace Visitor Guides	
Ergonomics Policies	
Drug Free Workplace Policies	
Whistleblower Policies	
Industry Specific Risk Insight	
Data Breach Response Policy	
Telecommuting Policy	
Policy & Coverage Review	
SubContract Agreement	
Bonding	
Consulting	

IMPORTANT – PREMIUM/COMPENSATION INFORMATION

General Liability premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon the rating plan of your policy.

Workers Compensation premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon your actual payroll and other variables such as the rules, rates, classification, and experience modification as promulgated by the various state rate bureaus and the Interstate Rate Bureau.