



FINANCIAL SUMMARY AS OF 3/31/22 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	36,551,539	36,551,539	-	36,551,539		
REVENUE	49,162,973	57,259,250	8,096,277	(105,837)	-0.2%	
EXPENSE	42,475,666	43,832,103	1,356,437	11,224,480	25.6%	
NET REVENUE (EXPENSE)	6,687,307	13,427,147	6,739,840	(11,330,318)		
TRANSFERS IN	3,911,779	3,911,779	-	3,911,779	100.0%	
TRANSFERS OUT	11,932,806	16,610,161	4,677,355	16,610,161	100.0%	
NET TRANSFERS IN (OUT)	(8,021,027)	(12,698,382)	(4,677,355)	(12,698,382)		
ENDING FUND BALANCE	35,217,820	37,280,305	2,062,485	12,522,840		

GENERAL FUND DETAIL

REVENUE

TAXES	45,272,300	53,368,577	8,096,277	4,995	0.0%	1
STATE SHARED	1,350,688	1,350,688	-	-	0.0%	2
PILT	766,000	766,000	-	3,499	0.5%	3
INTEREST	501,900	501,900	-	(408,342)	-81.4%	4
SERV CHARGES & SALES	600,895	600,895	-	101,115	16.8%	5
FED & STATE GRANTS	430,000	430,000	-	116,087	27.0%	
UTILITIES	146,840	146,840	-	23,946	16.3%	6
LICENSES & PERMITS	13,250	13,250	-	9,430	71.2%	7
MISC	23,050	23,050	-	22,683	98.4%	8
RECREATION	50,750	50,750	-	19,942	39.3%	
FINES & FORFEITURES	7,300	7,300	-	808	11.1%	9
TOTAL REVENUE	49,162,973	57,259,250	8,096,277	(105,837)	-0.2%	

TRANSFERS IN	3,911,779	3,911,779	-	3,911,779	100.0%	
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TOTAL REVENUES & TRANSFERS IN	53,074,752	61,171,029	8,096,277	3,805,942	6.2%	
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GENERAL FUND DETAIL, CONT'D

DEPT EXPENSE

ADMINISTRATION	664,779	664,779	-	94,332	14.2%	10
ANIMAL CONTROL	496,177	496,177	-	97,771	19.7%	11
BUILDING MAINT	3,197,040	4,061,040	864,000	1,403,937	34.6%	12
CITY CLERK	756,446	756,446	-	164,155	21.7%	
CITY COUNCIL	350,276	350,276	-	55,676	15.9%	13
CIVIC CENTER	819,172	819,172	-	144,150	17.6%	14
ECON DEVEL	1,470,890	1,470,890	-	595,595	40.5%	15
EMERGENCY MGMT SERVICES	653,333	653,333	-	14,737	2.3%	16
ENGINEERING	1,207,722	1,207,722	-	268,342	22.2%	

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
FINANCE	1,046,241	1,046,241	-	220,303	21.1%	
FIRE	2,322,426	2,349,026	26,600	539,166	23.0%	17
HUMAN RESOURCES	428,578	428,578	-	97,140	22.7%	
INFORMATION TECH	1,259,061	1,259,061	-	267,723	21.3%	
INSURANCE	463,537	463,537	-	217,104	46.8%	18
LAW	1,650,000	1,650,000	-	886,372	53.7%	19
LAW ENFORCEMENT	2,548,641	2,581,741	33,100	572,169	22.2%	20
LIBRARY	661,136	665,473	4,337	109,434	16.4%	21
MUSEUM	490,000	490,000	-	122,500	25.0%	
PARKS & REC	1,153,664	1,153,664	-	218,572	18.9%	
PARKS MAINT	997,253	997,253	-	146,161	14.7%	22
PLANNING	1,716,196	1,716,196	-	267,234	15.6%	23
PUB SAFETY SUPPORT	1,475,598	1,493,998	18,400	322,128	21.6%	24
SOLID WASTE	1,836,825	1,946,825	110,000	269,590	13.8%	25
STREET/SHOP	2,405,260	2,705,260	300,000	1,144,365	42.3%	26
TOTAL DEPT EXPENSES	30,070,251	31,426,688	1,356,437	8,238,654	26.2%	
SUPPORT EXPENSES						
EDUCATION	11,793,000	11,793,000	-	2,715,919	23.0%	
COMMUNITY SVC ORGS	612,415	612,415	-	269,908	44.1%	
TOTAL SUPPORT EXPENSES	12,405,415	12,405,415	-	2,985,826	24.1%	
TRANSFERS OUT	11,932,806	16,610,161	4,677,355	16,610,161	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	54,408,471	60,442,263	6,033,792	27,834,641	46.1%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,145,204	1,145,204	-	1,145,204		
REVENUE	121,706	121,706	-	14,705	12.1%	27
EXPENSE	414,012	423,412	9,400	126,288	29.8%	
NET REVENUE (EXPENSE)	(292,306)	(301,706)	(9,400)	(111,583)		
NET TRANSFER IN (OUT)	292,306	301,706	9,400	301,706	100.0%	
ENDING FUND BALANCE	1,145,204	1,145,204	-	1,335,327		
HARBOR FUND						
BEGINNING FUND BALANCE	2,575,758	2,575,758	-	2,575,758		
REVENUE	2,015,475	2,015,475	-	1,126,697	55.9%	28
EXPENSE	1,973,290	1,978,290	5,000	469,907	23.8%	
NET REVENUE (EXPENSE)	42,185	37,185	(5,000)	656,790		
NET TRANSFER IN (OUT)	(1,000,000)	(995,000)	5,000	(995,000)		
ENDING FUND BALANCE	1,617,943	1,617,943	-	2,237,549		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	NOTES
PORT FUND						
BEGINNING FUND BALANCE	3,155,239	3,155,239	-	3,155,239		
REVENUE	1,153,946	1,153,946	-	222,634	19.3%	
EXPENSE	<u>1,342,354</u>	<u>1,342,354</u>	<u>-</u>	<u>211,928</u>	15.8%	29
NET REVENUE (EXPENSE)	(188,408)	(188,408)	-	10,706		
NET TRANSFER IN (OUT)	<u>188,408</u>	<u>188,408</u>	<u>-</u>	<u>188,408</u>	100.0%	
ENDING FUND BALANCE	<u>3,155,239</u>	<u>3,155,239</u>	<u>-</u>	<u>3,354,353</u>		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	2,344,466	2,344,466	-	2,344,466		
REVENUE	534,578	534,578	-	210,491	39.4%	30
EXPENSE	<u>1,479,483</u>	<u>1,487,819</u>	<u>8,336</u>	<u>415,235</u>	27.9%	
NET REVENUE (EXPENSE)	(944,905)	(953,241)	(8,336)	(204,743)		
NET TRANSFER IN (OUT)	<u>941,455</u>	<u>949,791</u>	<u>8,336</u>	<u>949,791</u>	100.0%	
ENDING FUND BALANCE	<u>2,341,016</u>	<u>2,341,016</u>	<u>-</u>	<u>3,089,514</u>		
VALDEZ HOUSING IMPROVEMENT AUTHORITY						
BEGINNING FUND BALANCE	2,802,308	2,802,308	-	2,802,308		
REVENUE	-	-	-	(32,219)		31
EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	
NET REVENUE (EXPENSE)	-	-	-	(32,219)		
NET TRANSFER IN (OUT)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
ENDING FUND BALANCE	<u>2,802,308</u>	<u>2,802,308</u>	<u>-</u>	<u>2,770,089</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	178,833	178,833	-	178,833		
REVENUE	605,994	605,994	-	(25,408)	-4.2%	32
EXPENSE	<u>3,971,616</u>	<u>4,354,632</u>	<u>383,016</u>	<u>997,122</u>	22.9%	
NET REVENUE (EXPENSE)	(3,365,622)	(3,748,638)	(383,016)	(1,022,530)		
NET TRANSFER IN (OUT)	<u>3,365,622</u>	<u>3,748,638</u>	<u>383,016</u>	<u>3,748,638</u>		
ENDING FUND BALANCE	<u>178,833</u>	<u>178,833</u>	<u>-</u>	<u>2,904,941</u>		

Notes to Financial Summary

- 1 Reflects timing of tax billing, as billings occur Q2 & Q3. Budget adjustment reflects additional revenues based on 43.56 preliminary tax roll values.
- 2 Reflects timing of shared revenue receipts, as they are received later in the year.
- 3 Reflects timing of PILT receipts, as they are received later in the year.
- 4 3.31.22 interest earnings reflect unrealized losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 5 Reflects reductions in quarterly revenues from Animal Shelter & Civic Center related to reduced operations, and also timing of other service revenues.
- 6 Reflects timing of billing & activities, as most seasonal businesses & services are not yet operational in Q1.
- 7 Reflects timing of receipts of liquor & marijuana license revenues.
- 8 Reflects timing of receipts, as they are paid annually or semi-annually instead of on a quarterly schedule. The largest driver in this category is \$17,000 in p-card shared revenue, paid annually based on prior year activity.
- 9 Reflects timing of receipts.
- 10 Reflects salaries and wages under budget for the first quarter related to an unfilled vacancy.
- 11 Reflects general reductions in operating expenses for Q1.
- 12 Reflects increased operating costs for priority snow removal in Q1.
- 13 Reflects timing of professional fees & services expenditures.
- 14 Reflects general reductions in operating expenses for Q1.
- 15 Reflects timing of event-related payments as well as contributions to Valdez Fisheries & VCVB, as they do not follow a regular quarterly payment schedule.
- 16 Expenditures for this new department will be normalized in Q2.
- 17 Revised budget reflects bonus to COVID bonus to first responders.
- 18 Reflects timing of bookkeeping functions & expenditures. Activity is recorded in Q1 for both Q1 & Q2.
- 19 Reflects invoicing for Jan-Mar. Council and City Manager will discuss budget variance with legal team.
- 20 Revised budget reflects bonus to COVID bonus to first responders.
- 21 Reflects reduction in salaries & benefits related to attrition in the absence of a library director as well as general operating efficiencies.
- 22 Reflects timing of seasonal operational expenses.
- 23 Reflects timing of professional fees as well as contractual services.
- 24 Revised budget reflects bonus to COVID bonus to first responders.
- 25 Reflects timing of contractual services expenditures.
- 26 Reflects increased payroll-related expenditures related to heavy snow season in Q1. Revised budget is related to rural snow removal.
- 27 3.31.22 interest earnings reflect unrealized losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 28 Reflects timing of revenues, as annual billing for moorage is reflected in Q1.
- 29 Reflects timing of seasonal operational expenditures as well as unfilled vacancies.
- 30 Reflects timing of subsidy, as the subsidy for the entire year is reflected in Q1.
- 31 3.31.22 interest earnings reflect unrealized losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 32 Reflects timing of debt service reimbursements as well as unrealized losses in interest as addressed in note 31.

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
BUIL	BUIL Citywide Wayfinding	250,000	(170,000)	47,000	-	33,000
	BUIL Coast Guard city Sign	-	52,000	9,500	7,500	35,000
	BUIL KELS Ph II Parks Storage	28,620	-	28,620	-	-
	BUIL SENI Expa	50,000	-	6,430	43,570	-
BUIL Total	328,620	(118,000)	91,549	51,070	68,000	
CLIN	MKG Medical Clinic Backup Gene	3,234	-	3,234	-	-
	MKG Medical Clinic Pipes	83,784	(63,784)	5,000	-	15,000
	CLIN Total	87,018	(63,784)	8,234	-	15,000
FLOO	Flood Mitigation Project	1,028	-	1,028	-	-
FLOO Total		1,028	-	1,028	-	-
HARB	HARB SBH H-K Repl	664,829	7,321,368	388,958	233,907	7,363,332
	New Harbor GO 2015	10,029	-	9,321	708	-
	New Harbor Planning	2,440,970	-	204,697	4,982	2,231,291
	HARB Total	3,115,828	7,321,368	602,977	239,596	9,594,623
MUSE	MUSE New Museum	27,347	-	907	-	26,440
MUSE Total		27,347	-	907	-	26,440
PARK	PARK CEME Expansion	227,674	(190,361)	2,313	-	35,000
	PARK Meals Hill Development	200,000	(200,000)	-	-	-
	PARK Meals Hill Greatland	594,655	-	886	10,779	582,989
	PARK Total	1,022,329	(390,361)	3,199	10,779	617,989
POFI	New Fire Station	579,049	-	528,087	20,811	30,151
POFI Total		579,049	-	528,087	20,811	30,151
PORT	Kelsey Dock Phase II (warehouse)	25,705	(3,900)	21,805	-	-
PORT Total		25,705	(3,900)	21,805	-	-
RESE	Project Contingency	221,678	278,322	-	-	500,000
RESE Total		221,678	278,322	-	-	500,000
SCHO	New Middle School	1,304,907	-	25,250	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	500,000	-	-	-	500,000
	SCHO HIGH Major Reno	1,994,270	-	-	-	1,994,270
	SCHO Total	3,799,177	-	25,250	-	3,773,927
STRE	Citywide Pavement & Utilities	673,894	-	547,346	22,650	103,898
	STRE East Hanagita Realignment	-	1,000,000	-	-	1,000,000
	STRE Pavement Mgt PH I	700	-	700	-	-
	STRE Pavement Mgt Ph II	3,263,757	(2,542,484)	555,507	65,766	100,000
	STRE Pavement Mgt PH III	500,000	3,315,234	57,000	30,000	3,728,234
	STRE Pavement Mgt Ph IV-V	-	1,200,000	1,109,740	-	90,260
STRE Total	4,438,351	2,972,750	2,270,293	118,416	5,022,393	
WASE	Alpine Woods Sewer Project	283,544	-	187,922	-	95,622
	Sewer Force Main Assesment	3,693,720	1,252	674,270	72,175	2,948,527

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
WASE	STP Outfall Design	2,083	-	2,083	-	-
	WASE Blueberry Road Subd	-	200,000	-	-	200,000
	WASE WATE New Well #5	1,471,827	-	354,528	1,800	1,115,499
	Water/Sewer master plan	33,046	-	33,046	-	-
WASE Total		5,484,220	201,252	1,251,849	73,975	4,359,648
Grand Total		19,130,350	10,197,647	4,805,178	514,648	24,008,171

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbran	YTDExpense	ProjectBalance
AIRP	AIRP Generator Exhaust	-	80,000	-	-	80,000
	AIRP Light Repl	16,061	-	4,575	-	11,486
	AIRP Office Remodel	4,050	-	4,050	-	-
	AIRPORT Tenant Garage Exhaust	16,898	(10,000)	6,898	-	-
AIRP Total		37,009	70,000	15,523	-	91,486
BUIL	BUIL Anim Incinerator Repl	3,538	-	-	-	3,538
	BUIL BALE Waste Oil Furnance	16,954	(15,454)	1,500	-	-
	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	925,406	-	27,175	16,879	881,352
	BUIL CIVI Emergency Lighting	14,926	(8,790)	6,136	-	-
	BUIL CIVI Flood Damage Repair	-	80,000	-	-	80,000
	BUIL CIVI Weatherization	45,000	55,000	6,245	3,755	90,000
	BUIL Clin Interior Paint	75,000	25,000	-	-	100,000
	BUIL Council Chmbrs Upgr	9,014	-	10,952	590	(2,528)
	BUIL DDC Systems and HVAC upgr	245,736	154,264	-	-	400,000
	BUIL Fire Sys Upgr	250,000	-	-	-	250,000
	BUIL Fuel tank Repl	98,562	-	-	-	98,562
	BUIL Insur Mech Repa	177,329	-	-	-	177,329
	BUIL LIBR Restroom Remodel	683,090	-	500,166	158,690	24,234
	BUIL LIBR Windows	39,656	330,146	19,802	9,874	340,126
	BUIL Parking Lot Lights Repl	182,131	(118,612)	28,519	130	34,870
	BUIL Phone System Replacement	139,900	-	13,577	53,021	73,302
	BUIL Roof Repairs	824,255	-	661,101	-	163,154
	BUIL SENSI Siding	350,000	-	-	-	350,000
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	100,000	-	-	-	100,000
BUIL Total		4,355,496	501,555	1,275,173	242,939	3,338,939
HARB	HARB Fisherman's Dock Repairs	-	250,000	-	-	250,000
	HRB SBH Elect Vaults	134,475	-	56,861	23,061	54,553
HARB Total		134,475	250,000	56,861	23,061	304,553
PARK	PARK Ruth Pond Dredge	50,000	-	-	-	50,000
	PARK Shelter Structural Repa	100,000	-	-	-	100,000
	PARK Shooting Range Improvements	190,842	-	15,152	-	175,690
	Robe River Playground Upgrades	6,217	-	1,212	1,153	3,852
PARK Total		347,059	-	16,364	1,153	329,542
POFI	Fire Station I- Berthing Quarters (design)	1,653	-	1,653	-	-
	POFI Outdoor Warning System	-	75,000	-	-	75,000

MAJOR MAINTENANCE

		Adopted	Budget	AMENDMENT	YTD	Encumbran	YTD	Expense	Project	Balance
POFI	POFI Radio Repeater Repa Upgr	579,021	260,943		32,200		64,764		743,000	
POFI Total		580,674	335,943		33,853		64,764		818,000	
PORT	2018 PORT Security Grant EMW-2018-PU-00268	62,476	-		2,052		-		60,424	
	PORT Cont Causway	57,805	(23,613)		34,192		-		-	
	PORT CONT Electrical Inspection, Maint, Repa	31,106	(5,000)		26,106		-		-	
	PORT CONT Scale Replacement	-	350,000		-		-		350,000	
	PORT CONT Waterline Improvements	189,025	160,975		-		-		350,000	
	PORT Kels Decking Repl	12,780	(5,000)		7,780		-		-	
	PORT KELS Dolphin Impr	100,000	(100,000)		-		-		-	
	Port Security Grant COV MATCH EMW-2018-PU-00268	20,825	-		684		-		20,141	
	PORT VCT Transfer Repair	1,310,910	-		915,776		125,134		270,000	
	VCT Security Gate Replacement	12,525	(12,525)		-		-		-	
PORT Total		1,797,452	364,837		986,590		125,134		1,050,565	
RESE	Contingency Reserve	24,932	275,068		-		-		300,000	
RESE Total		24,932	275,068		-		-		300,000	
SCHO	City Buildings Exterior Caulking	3,438	-		3,438		-		-	
	HHES Underground Fuel tank Replacement	1,961	-		431		1,530		-	
	SCH VHS Walk-in Cooler & Freezer Replacement	-	-		294,000		-		(294,000)	
	SCHO HERM Cafeteria Floor Repl	51,021	392,825		17,908		19,863		406,074	
	SCHO HERM Generator Repl	63,021	-		29,710		-		33,311	
	SCHO HERM Water Repl	102,877	-		32,377		-		70,500	
	SCHO HIGH Generator Repl	160,864	-		118,627		-		42,237	
	SCHO HIGH Water Repl	143,453	-		32,953		-		110,500	
	Swimming Pool Cover & Boiler Upgrade	21,947	-		21,947		-		-	
SCHO Total		548,581	392,825		551,390		21,393		368,622	
SENI	SENI Sprinkler Repair	-	200,000		-		-		200,000	
	Senior Center Upgrades	204,492	-		1,495		28,567		174,430	
SENI Total		204,492	200,000		1,495		28,567		374,430	
STRE	STRE Mineral Creak Bridge Repa	21,883	(14,650)		7,233		-		-	
STRE Total		21,883	(14,650)		7,233		-		-	
WASE	WASE Robe River Booster Pump Replacement	497,371	(140,371)		282,000		-		75,000	
	WASE Waterline Relocation Meals to Rich	-	800,000		-		-		800,000	
WASE Total		497,371	659,629		282,000		-		875,000	
Grand Total		8,549,424	3,035,206		3,226,482		507,011		7,851,137	

PROVIDENCE PROJECTS

	Adopted	Budge	AMENDMENT	YTD Encumbrai	YTDExpense	ProjectBalance
PROV	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital Copper Pipe Replacement	23,345	-	15,820	-	7,524
	Hospital- Infection Control Enhancements	91,208	30,000	-	-	121,208
	Hospital New Power Supply	19,892	150,000	1,200	-	168,692
	Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
	PROV Air Treatment	-	350,000	-	-	350,000
	PROV Dietary Oven Replacement	45,000	-	-	-	45,000
	PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
	PROV Hospital Masterplan	247,400	-	160,450	86,950	-
	PROV Loading Dock Drainage	50,000	-	25,120	13,880	11,000
	PROV Maint Contingency	127,030	-	-	-	127,030
PROV Total		765,567	530,000	202,590	100,830	992,147
Grand Total		765,567	530,000	202,590	100,830	992,147

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	76,583	-	-	-	76,583
	Budget Variance Reserve	456,377	-	-	-	456,377
	Council Contingency	110,437	-	-	-	110,437
	Dike Repairs	278,000	-	2,897	-	275,103
	EMPG Salaries and wages	1,833	-	-	-	1,833
	Energy Assistance Program	745,383	-	-	739,750	5,633
	Leave Liability Reserve	415,207	-	-	94,850	320,357
	Library Book Auction & Donat.	5,158	-	-	-	5,158
	Nuisance Abatement Program	322,409	-	170,201	3,927	148,281
	Permanent Fund Reserve	3,781,779	-	-	-	3,781,779
	Police Scholarship Reserve	23,737	-	-	-	23,737
	Qaniq Challenge	4,185	-	-	-	4,185
	Run Series Expenditure	2,106	-	-	-	2,106
	SHARP III	285,037	-	60,000	75,000	150,037
	Special Events Reserve	1,712	-	-	(136)	1,848
Administrative Total	6,522,691	-	233,098	913,390	5,376,203	
Emergency Prep	Alaska Shield Exercise COV \$\$	9,917	-	-	-	9,917
	Benefits - Incident	49,984	-	-	-	49,984
	Benefits - Preparedness	11,561	-	-	-	11,561
	COVID19 EconRecovery Task Forc	2,009,297	-	231,625	115,309	1,662,363
	COVID-19 Valdez Unified	58,508	270,000	59,626	24,070	244,812
	Emergency Preparedness	852,813	93,000	-	2,450	943,363
	Local Economic Assist COVID19	1,693,028	(1,693,028)	-	-	-
	Overtime - Incident	60,756	-	-	-	60,756
	Ransomware 2018	20,433	-	12,055	-	8,378
	Salaries and Wages - Incident	120,701	-	-	-	120,701

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Emergency Prep	Snow Removal Plan Implementati	9,667	-	-	-	9,667
	SOA DPH Healthy & Equitable Communities	-	23,522	-	-	23,522
	Temporary Wages - Incident	45,679	-	-	-	45,679
Emergency Prep Total		4,942,344	(1,306,505)	303,306	141,829	3,190,704
Equipment	IT Rebuild 2018	5,195	-	5,000	-	195
	Major Equipment Reserve	10,548,235	(8,336)	1,168,945	1,002,198	8,368,756
	Technology Reserve	1,841,213	-	185,265	211,685	1,444,264
Equipment Total		12,394,643	(8,336)	1,359,210	1,213,883	9,813,214
Flood Mitigation	FLOO Lowe Dike Maint and Impr	1,454,350	(176,811)	666,895	460,645	150,000
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	247,815	-	-	-	247,815
	FLOOD MINE Hmstd Tr & Kicker Dike Repl	2,982	-	2,982	-	-
	Flood Mitigation Maintenanace	-	-	-	-	-
Flood Mitigation Total		1,855,147	(176,811)	669,877	460,645	547,815
Land Development	Land - Development Incentive	-	1,754,576	-	-	1,754,576
	Land - Housing Incentive	-	200,000	-	-	200,000
	Land - misc	86,827	80,000	7,274	-	159,553
	Land - Snow Lots	1,754,576	(1,754,576)	-	-	-
	Surveying Municipal Land	10,367	-	-	-	10,367
Land Development Total		1,851,770	280,000	7,274	-	2,124,496
Landfill Closure	Landfill Closure Reserve	4,708,768	75,770	-	-	4,784,538
Landfill Closure Total		4,708,768	75,770	-	-	4,784,538
Maintenance	Concrete/Asphalt Repairs for COV properties	75,200	-	-	-	75,200

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Maintenance	Harbor Major Maint & Replace	7,321,368	(7,321,368)	-	-	(0)
	Major Maintenance Reserve	8,549,424	3,035,206	3,226,482	507,011	7,851,137
	pavement Mgmt Regulations	76,847	-	-	-	76,847
	Road and Sidewalk repairs	201,796	-	2,606	-	199,190
	Sewer & Lift Station Repairs	400,160	-	14,472	900	384,789
	Maintenance Total	16,624,795	(4,286,162)	3,243,560	507,911	8,587,162
Planning	CEDS	36,628	-	-	-	36,628
	City Facilities & Storage Needs Study	100,000	-	-	-	100,000
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasibility Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	-	-	106,887
	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasibility Study	16,902	-	-	-	16,902
	Master Planning Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	451,256	-	376,320	-	74,936
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
	Planning Total	1,239,389	-	376,320	-	863,069
	Grand Total	50,139,547	(5,422,044)	6,192,644	3,237,657	35,287,201



Health Insurance Fund Report
3/31/2022

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	281,947	388,903	45,293	(152,249)	280,574	176,312	34,906	69,356	562,521	565,214	80,199	(82,893)
FEB	316,417	150,034	44,685	121,699	277,751	176,141	31,637	69,973	594,168	326,175	76,322	191,672
MAR	377,515	790,572	47,050	(460,107)	253,527	367,425	34,013	(147,911)	631,042	1,157,997	81,063	(608,018)
APR				-				-	-	-	-	-
MAY				-				-	-	-	-	-
JUN				-				-	-	-	-	-
JUL				-				-	-	-	-	-
AUG				-				-	-	-	-	-
SEP				-				-	-	-	-	-
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 975,879	\$ 1,329,509	\$ 137,028	\$ (490,658)	\$ 811,851	\$ 719,877	\$ 100,556	\$ (8,582)	\$ 1,787,731	\$ 2,049,386	\$ 237,584	\$ (499,239)

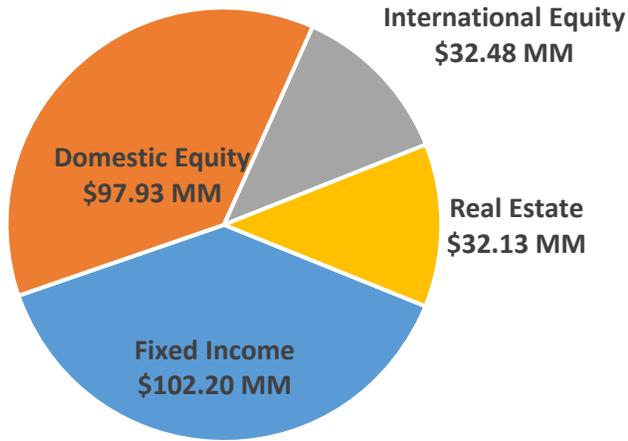
Health Insurance Fund Balance 1/1/22 **4,449,963**

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/22 **5,797,026**

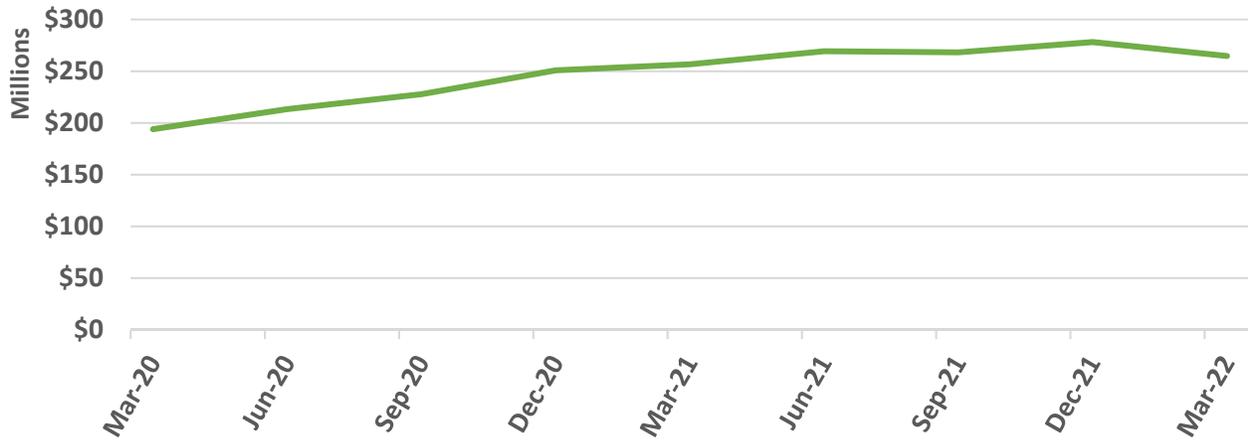
Health Insurance Cash Accounts Balance (Including Reserve) 3/31/22 **5,295,915**

City of Valdez Permanent Fund

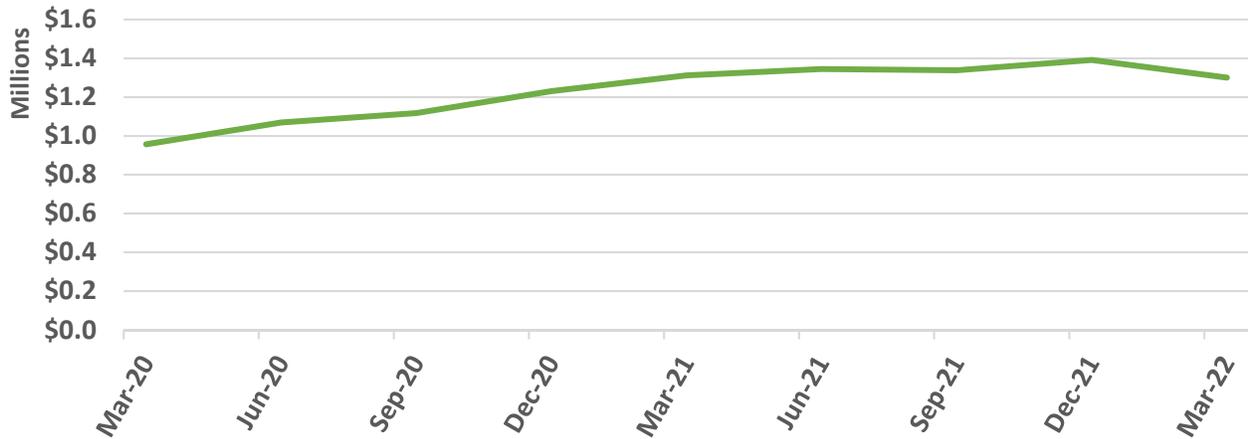
Total Fund \$264.74 MM as of 3/31/2022



Total Fund \$264.74 MM as of 3/31/2022



Museum Endowment \$1.30 MM as of 3/31/2022



PHS ALASKA
112 - PROV VALDEZ MED CTR
SUMMARY INCOME STATEMENT BY ENTITY

-----Current Month-----				
Actual	Fixed Bud	Variance	% Var	Flex Bud
502,547	380,649	121,898	32.0	0
1,197,783	1,100,052	97,731	8.9	0
93,689	84,871	8,818	10.4	0
519,332	479,476	39,856	8.3	0
2,313,351	2,045,048	268,303	13.1	0
74,250	61,300	(12,950)	(21.1)	0
(81,415)	142,353	223,768	157.2	0
86,411	68,044	(18,367)	(27.0)	0
(7,744)	45,648	53,392	117.0	0
71,502	317,345	245,843	77.5	0
75,444	43,104	(32,340)	(75.0)	0
2,166,405	1,684,599	481,806	28.6	0
17,105	12,551	4,554	36.3	0
2,183,510	1,697,150	486,360	28.7	0
859,508	824,544	(34,964)	(4.2)	0
203,516	194,102	(9,414)	(4.9)	0
70,131	90,791	20,660	22.8	0
114,200	139,538	25,338	18.2	0
224,410	223,039	(1,371)	(0.6)	0
42,110	46,727	4,617	9.9	0
495	51	(444)	(870.6)	0
18,307	39,163	20,856	53.3	0
1,532,677	1,557,955	25,278	1.6	0
1,532,677	1,557,955	25,278	1.6	0
650,833	139,195	511,638	367.6	0

GROSS SERVICE REVENUE

ACUTE CARE - INPATIENT
 ACUTE CARE - OUTPATIENT
 PRIMARY CARE
 LONG-TERM CARE
TOTAL GROSS SERVICE REVENUE

-----Year-to-Date-----					Prior
Actual	Fixed Bud	Variance	% Var	Flex Bud	YTD
1,184,667	1,106,862	77,805	7.0	0	1,015,441
3,308,559	3,205,265	103,294	3.2	0	2,637,459
218,956	246,400	(27,444)	(11.1)	0	166,043
1,378,916	1,392,027	(13,111)	(0.9)	0	1,374,850
6,091,098	5,950,554	140,544	2.4	0	5,193,793
REVENUE DEDUCTIONS					
118,577	175,990	57,413	32.6	0	123,171
168,022	411,663	243,641	59.2	0	275,473
155,838	197,991	42,153	21.3	0	65,885
179,989	132,403	(47,586)	(35.9)	0	(418)
622,426	918,047	295,621	32.2	0	464,111
61,648	131,157	69,509	53.0	0	146,980
5,407,024	4,901,350	505,674	10.3	0	4,582,702
OTHER OPERATING REVENUE					
30,075	36,667	(6,592)	(18.0)	0	55,568
5,437,099	4,938,017	499,082	10.1	0	4,638,270
OTHER EXPENSES FROM OPERATIONS					
2,472,786	2,401,141	(71,645)	(3.0)	0	2,354,133
600,590	563,473	(37,117)	(6.6)	0	601,862
223,444	263,586	40,142	15.2	0	263,678
359,035	405,108	46,073	11.4	0	362,669
747,585	660,184	(87,401)	(13.2)	0	628,217
126,654	140,181	13,527	9.6	0	64,031
1,486	153	(1,333)	(871.2)	0	204
129,616	117,489	(12,127)	(10.3)	0	54,721
4,661,196	4,551,315	(109,881)	(2.4)	0	4,329,515
4,661,196	4,551,315	(109,881)	(2.4)	0	4,329,515
775,903	386,702	389,201	100.6	0	308,755

EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS

PHS ALASKA
113 - PROV VALDEZ COUNSELING CTR
SUMMARY INCOME STATEMENT BY ENTITY

-----Current Month-----				
Actual	Fixed Bud	Variance	% Var	Flex Bud
9,253	5,733	3,520	61.4	0
51,158	62,598	(11,440)	(18.3)	0
60,411	68,331	(7,920)	(11.6)	0
3,249	1,502	(1,747)	(116.3)	0
12,387	11,753	(634)	(5.4)	0
11,347	12,346	999	8.1	0
5,748	22,792	17,044	74.8	0
32,731	48,393	15,662	32.4	0
181	(1,064)	(1,245)	117.0	0
27,499	21,002	6,497	30.9	0
26,557	49,920	(23,363)	(46.8)	0
54,056	70,922	(16,866)	(23.8)	0
50,677	65,230	14,553	22.3	0
21,675	20,130	(1,545)	(7.7)	0
0	0	0	0.0	0
75	1,293	1,218	94.2	0
11,563	8,516	(3,047)	(35.8)	0
(22,314)	508	22,822	4492.5	0
6,346	2,801	(3,545)	(126.6)	0
68,022	98,478	30,456	30.9	0
68,022	98,478	30,456	30.9	0
(13,966)	(27,556)	13,590	(49.3)	0
(13,966)	(27,556)	13,590	(49.3)	0

-----Year-to-Date-----					Prior
Actual	Fixed Bud	Variance	% Var	Flex Bud	YTD
GROSS SERVICE REVENUE					
12,896	16,647	(3,751)	(22.5)	0	16,672
145,035	181,740	(36,705)	(20.2)	0	157,879
157,931	198,387	(40,456)	(20.4)	0	174,551
REVENUE DEDUCTIONS					
8,255	4,362	(3,893)	(89.2)	0	3,633
30,213	34,108	3,895	11.4	0	33,385
36,121	35,607	(514)	(1.4)	0	24,960
10,953	34,321	23,368	68.1	0	15,061
85,542	108,398	22,856	21.1	0	77,039
2,826	(3,089)	(5,915)	191.5	0	24,926
69,563	93,078	(23,515)	(25.3)	0	72,586
OTHER OPERATING REVENUE					
82,282	145,059	(62,777)	(43.3)	0	97,983
151,845	238,137	(86,292)	(36.2)	0	170,569
OTHER EXPENSES FROM OPERATIONS					
172,084	188,334	16,250	8.6	0	160,151
67,909	58,109	(9,800)	(16.9)	0	59,169
0	0	0	0.0	0	698
(120)	3,756	3,876	103.2	0	6,781
23,994	24,859	865	3.5	0	27,411
(22,105)	1,524	23,629	1550.5	0	22,733
13,661	8,402	(5,259)	(62.6)	0	12,748
255,423	284,984	29,561	10.4	0	289,691
255,423	284,984	29,561	10.4	0	289,691
(103,578)	(46,847)	(56,731)	121.1	0	(119,122)
(103,578)	(46,847)	(56,731)	121.1	0	(119,122)

PHS ALASKA
 113 - PROV VALDEZ COUNSELING CTR
 BALANCE SHEET BY ENTITY - SUMMARY

	CURRENT MONTH	PRIOR MONTH	PRIOR YEAR-END
ASSETS :			
CURRENT ASSETS :			
CASH & CASH EQUIVALENTS	41,272	23,649	151,132
ACCOUNTS RECEIVABLE	126,315	123,195	111,118
LESS ALLOW FOR DOUBTFUL ACCTS	0	0	0
LESS CONTRACTUAL ALLOWANCES	(91,590)	(87,294)	(74,706)
OTHER RECEIVABLES	139,356	148,455	94,812
TOTAL CURRENT ASSETS	215,352	208,005	282,356
PROPERTY, PLANT & EQUIPMENT :			
GROSS PROPERTY, PLANT & EQUIP	30,338	52,757	52,757
LESS: ACCUMULATED DEPRECIATION	(26,355)	(48,669)	(48,459)
NET PROPERTY, PLANT & EQUIPMENT	3,983	4,088	4,298
TOTAL ASSETS	219,335	212,093	286,654
LIABILITIES & NET ASSETS :			
CURRENT LIABILITIES :			
ACCOUNTS PAYABLE	17,159	7,537	4,472
ACCRUED COMPENSATION	95,485	83,894	71,912
OTHER CURRENT LIABILITIES	166,332	166,332	166,332
TOTAL CURRENT LIABILITIES	278,975	257,763	242,716
TOTAL LIABILITIES	278,975	257,763	242,716
NET ASSETS :			
UNRESTRICTED NET ASSETS	(59,640)	(45,670)	43,938
TOTAL NET ASSETS	(59,640)	(45,670)	43,938
TOTAL LIABILITIES & NET ASSETS	219,335	212,093	286,654

PHS ALASKA
 112 - PROV VALDEZ MED CTR
 BALANCE SHEET BY ENTITY - SUMMARY

	CURRENT MONTH	PRIOR MONTH	PRIOR YEAR-END
ASSETS :			
CURRENT ASSETS :			
CASH & CASH EQUIVALENTS	14,433,916	14,124,929	14,842,264
ACCOUNTS RECEIVABLE	3,842,077	3,536,815	3,868,127
LESS ALLOW FOR DOUBTFUL ACCTS	(532)	(388)	(82,802)
LESS CONTRACTUAL ALLOWANCES	(843,553)	(977,436)	(910,882)
OTHER RECEIVABLES	510,712	199,436	399,067
SUPPLIES INVENTORY AT COST	357,502	359,354	361,549
TOTAL CURRENT ASSETS	18,300,122	17,242,711	18,477,325
PROPERTY, PLANT & EQUIPMENT :			
GROSS PROPERTY, PLANT & EQUIP	8,478,460	8,448,869	8,448,578
LESS: ACCUMULATED DEPRECIATION	(5,699,872)	(5,657,762)	(5,573,219)
NET PROPERTY, PLANT & EQUIPMENT	2,778,587	2,791,107	2,875,359
OTHER ASSETS :			
OTHER (INCL. LT INVESTMENTS)	111,662	109,216	109,787
TOTAL OTHER ASSETS	111,662	109,216	109,787
TOTAL ASSETS	21,190,370	20,143,034	21,462,471
LIABILITIES & NET ASSETS :			
CURRENT LIABILITIES :			
ACCOUNTS PAYABLE	807,001	818,455	686,812
ACCRUED COMPENSATION	993,533	858,254	817,395
PAY TO CONTRACTUAL AGENCIES	45,901	34,044	514,501
DEFERRED/UNEARNED REVENUE	446,466	188,090	1,507,121
OTHER CURRENT LIABILITIES	1,767,845	1,767,845	1,767,845
CURRENT PORTION OF LT DEBT	21,692	21,239	20,336
TOTAL CURRENT LIABILITIES	4,082,439	3,687,927	5,314,009
LONG-TERM DEBT :			
OTHER LIABILITIES	15,647	16,100	17,004
TOTAL LONG-TERM DEBT	15,647	16,100	17,004
OTHER LONG-TERM LIABILITIES :			
OTHER LONG-TERM LIABILITIES	10,037	7,712	8,402
TOTAL OTHER LONG-TERM LIABILITIES	10,037	7,712	8,402
TOTAL LIABILITIES	4,108,123	3,711,739	5,339,415
NET ASSETS :			
UNRESTRICTED NET ASSETS	16,988,965	16,338,133	16,030,013
TEMPORARILY RESTRICTED NA	93,282	93,162	93,042

PHS ALASKA
112 - PROV VALDEZ MED CTR
BALANCE SHEET BY ENTITY - SUMMARY

	CURRENT MONTH	PRIOR MONTH	PRIOR YEAR-END
TOTAL NET ASSETS	<u>17,082,248</u>	<u>16,431,295</u>	<u>16,123,056</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>21,190,370</u></u>	<u><u>20,143,034</u></u>	<u><u>21,462,471</u></u>