

CITY OF VALDEZ, ALASKA

RESOLUTION #22-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, APPROVING THE HOUSING INCENTIVE PLAN FOR THE PURPOSE OF CONSTRUCTING NEW RESIDENTIAL DWELLING UNITS, INCLUDING COMMITMENT OF \$10,000 PER DWELLING INCENTIVE PAYMENT FOR PROPERTY OWNERS COMPLYING WITH THE TERMS OF THE PLAN AND RESCINDING RESOLUTION #22-18

WHEREAS, the City of Valdez 2021 Comprehensive Plan Revision-PLAN VALDEZ creates a goal to “Promote, Protect, and Build Quality Housing” and lists as an action item to “Develop Housing-Directed Incentive Programs”; and

WHEREAS, the City of Valdez 2021 Comprehensive Plan Revision-PLAN VALDEZ further states the need for such Directed Incentive Program is due to “construction of new housing is expensive, including transportation and materials, necessary engineering and building life-safety code requirements related to seismic and snow load considerations”; and

WHEREAS, the \$10,000 per dwelling unit incentive created by the Housing Incentive Plan is beneficial to the creation of affordable housing; and

WHEREAS, the public survey conducted during compilation of the Valdez 2021 Comprehensive Plan Revision-PLAN VALDEZ listed Housing as the top community funding priority; and

WHEREAS, the City of Valdez Economic Diversification Commission has recommended adoption of the Housing Incentive Program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The City Council of the City of Valdez, Alaska hereby authorizes adoption of the City of Valdez Housing Incentive Plan.

Section 2. The City Council of the City of Valdez hereby tasks the Economic Diversification Commission to monitor the administration of the Housing Incentive Plan and to make future recommendations on alterations to such plan.

Section 3. The City Council of the City of Valdez hereby designates the Land Development Reserve Fund as the funding source for the Housing Incentive Plan payment.

Section 4. The City Council hereby amends the Housing Incentive Plan to allow for properly permitted new residential building projects that are under construction to be eligible for the plan. However, no completed residential building shall be eligible for the Housing Incentive Plan.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ,
ALASKA, this 21st day of June, 2022.

CITY OF VALDEZ, ALASKA

Sharon Scheidt, Mayor

ATTEST:

Sheri L Pierce, MMC, City Clerk