

CITY OF VALDEZ, ALASKA

RESOLUTION #25-34

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY BUDGET BY TRANSFERRING \$4,500,000 OF 2022 GENERAL OBLIGATION BOND PROCEEDS TO MUNICIPAL WELL #5 PROJECT

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, voters ratified the use of 2022 General Obligation Bond proceeds for the Replacement of the Sewer Force Main and Certain Water and Sewer Infrastructure; and

WHEREAS, cost estimates for the replacement of the Sewer Force Main indicate sufficient funding will remain for Certain Water and Sewer Infrastructure such as the Municipal Well #5 Project and Pumphouse, and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is amended as follows:

Section 1: 310-2536-58010, Sewer Force Main Replacement, is reduced by \$4,500,000

Section 2: 310-2538-58010, WASE WATE GO22 Well #5, is increased by \$4,500,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 19th day of August 2025.

City of Valdez, Alaska

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk