



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Transportation and
Public Facilities

STATEWIDE AVIATION
Northern Region Aviation Leasing

2301 Peger Road
Fairbanks, AK 99709-5399
Main: 907-451-2216
TDD: Relay Alaska at 711
Fax: 907-458-6878
dot.alaska.gov

July 9, 2025

City of Valdez
Attn: Andrew Doherty
P.O. Box 307
Valdez, AK 99686

Re: Valdez Airport
Lot 2 and 3, Block 300
Lease ADA-72348
Supplement No. 2

Dear Mr. Doherty:

Enclosed are two originals of Supplement No. 2 to Lease ADA-72348 and a checklist to assist you in returning all required documents. This supplement, when fully executed, will amend the authorized uses to operation of a public airport passenger/air cargo terminal building for use by airlines and the general public; aircraft parking and storage; loading and unloading of freight; gift shop; aviation related business service; conference and government office space and rental vehicle space and extend the term of your lease to January 1, 2031.

The Alaska Constitution requires public notice be given prior to the disposal of any interest in State land. Because this supplement will extend the term of the lease, public notice was required. Prior to signing, the State must wait until the public notice period is over and until any comments received have been evaluated. No comments were received during the public notice period.

It is your responsibility to review the supplement very closely. If you accept the supplement, have both originals signed, notarized, and returned to me **by August 11, 2025**.

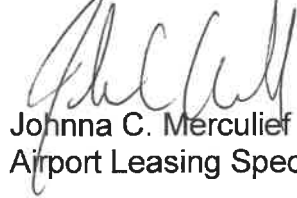
Be sure to initial the bottom of each page of the supplement in the space indicated. You should also ensure that the Notary Public fully completes the proper acknowledgment. Any deviation from these instructions may delay the State's execution of this document.

Upon receipt of the properly signed supplements, the State will execute the supplement and mail an executed original to you.

"Keep Alaska Moving through service and infrastructure."

Please call me at (907) 451-2849 or email me at johnna.merculief@alaska.gov, if you have any questions.

Sincerely,



Johnna C. Merculief
Airport Leasing Specialist III

ed

Enclosures: Supplement No. 2 (2)
Checklist

cc: Robert Mattson, Superintendent w/encl. via email at robert.mattson@alaska.gov
David Wiley, Airport Manager w/encl. via email at dave.wiley@alaska.gov

DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES
STATE OF ALASKA

SUPPLEMENT NO. 2

VALDEZ AIRPORT

LEASE ADA-72348

THIS SUPPLEMENT to Lease ADA-72348 is made and entered into by and between the State of Alaska, Department of Transportation and Public Facilities, whose address is Aviation Leasing, 2301 Peger Road, Fairbanks, Alaska 99709-5399, referred to as the Lessor, and City of Valdez, whose address is P.O. Box 307, Valdez, AK 99686, referred to as the Lessee.

RECITALS:

1. Effective January 1, 2016, the parties entered into Lease ADA-72348, covering the following:

Lots 2 and 3, Block 300, consisting of approximately 275,868 square feet of land; and

2. The Lessor has over the term of the lease provided the Lessee notice of rent rate changes, in accordance with the terms and conditions of the lease; and

3. Effective January 1, 2021, the parties entered into Supplement No. 1 which extended the term to January 1, 2026; and

4. The Lessee requested to extend the term for an additional five (5) years and amend the authorized uses to operation of a public airport passenger/air cargo terminal building for use by airlines and the general public; aircraft parking and storage; loading and unloading of freight; gift shop; aviation related business service; conference and government office space and rental vehicle space; and

5. The Lessee desires to extend or amend Lease ADA-72348; and

Valdez Airport

Lessee's Initials: _____
Supplement No. 2
Lease ADA-72348

6. The parties find it will be to their mutual advantage to extend, supplement, amend, or revise Lease ADA-72348;

NOW, in consideration of the recitals, Lease ADA-72348 is extended, supplemented, amended, or revised in the following particulars only, viz.:

- I. Article II, Term, is deleted in its entirety and is replaced as follows:

ARTICLE II
TERM

The term of this Lease is fifteen (15) years, beginning January 1, 2016 and ending January 1, 2031. All rights and liabilities under this Lease become effective on the first day of the term of this Lease.

- II. Article III, Uses and Rights, A. Authorized Uses, is deleted in its entirety and is replaced as follows:

ARTICLE III
USES AND RIGHTS

A. **AUTHORIZED USES**

1. The Lessor authorizes the Lessee to use the Premises for the following uses only:

Operation of a public airport passenger/air cargo terminal building for use by airlines and the general public; aircraft parking and storage; loading and unloading of freight; gift shop; aviation related business service; conference and government office space and rental vehicle space.

- III. The effective date of this supplement shall be January 1, 2026.

ALL OTHER TERMS, ARTICLES, PROVISIONS, AND COVENANTS REMAIN UNCHANGED.

Valdez Airport

Lessee's Initials: _____
Supplement No. 2
Lease ADA-72348.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year stated in the acknowledgments below.

LESSEE: City of Valdez

BY: _____
(Signature)

(Typed/Printed Name & Title of Signer)

STATE OF _____)
_____ JUDICIAL DISTRICT OR COUNTY) ss.

THIS IS TO CERTIFY that on this _____ day of _____, 2025, before me, the undersigned Notary Public, duly commissioned and sworn as such, personally appeared _____, known to me, and to me known, to be the _____, and s/he acknowledged to me that s/he executed the foregoing instrument freely and voluntarily on behalf of the City of Valdez, for the uses and purposes therein set forth and that s/he is authorized by the City of Valdez so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year above written.

(Typed name and signature)

My Commission Expires: _____

STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES

BY: _____

STATE OF ALASKA)
FOURTH JUDICIAL DISTRICT) ss.

THIS IS TO CERTIFY that on this _____ day of _____, 2025, before me, the undersigned Notary Public, duly commissioned and sworn as such, personally appeared _____, known to me and to me known to be the _____, Northern Region Office, Statewide Aviation Leasing, Department of Transportation and Public Facilities, and she acknowledged to me that she executed the foregoing instrument freely and voluntarily on behalf of the State of Alaska, Department of Transportation and Public Facilities, for the uses and purposes therein set forth and that s/he is authorized by said State of Alaska so to do.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first written above.

(Typed name and signature)

My Commission Expires: _____ with office

Valdez Airport

Supplement No. 2
Lease ADA-72348