

CITY OF VALDEZ, ALASKA

RESOLUTION # 25-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING THE 2025 RATE OF REAL AND PERSONAL PROPERTY TAX AND DESIGNATING THE NUMBER OF MILLS FOR EACH DOLLAR OF REAL PROPERTY TO BE LEVIED FOR MUNICIPAL AND SCHOOL PURPOSES

WHEREAS, the City Board of Equalization was scheduled to meet on April 24, 2025 to decide outstanding real property tax appeals, and which established the City's assessment roll for real property, net of exemptions, at \$381,631,910; and

WHEREAS, on April 1, 2025 the State Petroleum Property Assessor relayed the State of Alaska Department of Revenue informal conference decision ("ICD") Assessment of Alaska Statute 43.56 Properties at \$2,184,090,160; and

WHEREAS, the City's assessment roll for real property including Alaska Statute 43.56 Properties totals \$2,565,722,070; and

WHEREAS, the establishment of the rate of tax levied on all assessed property is required upon completion and fixing of the assessment roll; and

WHEREAS, any supplemental roll issued related to the 2025 Tax Year will be subject to the levy set forth in this resolution; and

WHEREAS, the real property tax rate for school and municipal purposes shall be separately made and fixed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that all real property and personal property not expressly exempt shall be subject to the following tax levy:

	MUNICIPAL	SCHOOL	TOTAL
Real and Personal Property	15.62	4.38	20.00

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
VALDEZ, ALASKA, this 7th day of May, 2025.

CITY OF VALDEZ, ALASKA

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk