

CITY OF VALDEZ, ALASKA

RESOLUTION #18-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2018 CITY BUDGET BY TRANSFERRING \$40,000 FROM CAPITAL PROJECTS/PROJECT CONTINGENCY TO MAJOR MAINTENANCE RESERVE/SENIOR CENTER UPGRADES

WHEREAS, the City maintains Reserve funds for Capital and Maintenance Projects; and

WHEREAS, Council has directed staff to fund ongoing annual repairs and renovations to the Senior Center; and

WHEREAS, transfers of budgeted monies between departments or funds requires a budget resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

- Section 1. 310.0200.58200, Capital Project / Project Contingency is reduced by \$40,000.
- Section 2. 310.0050.49140, Capital Projects Transfer to Reserve Funds, is increased by \$40,000.
- Section 3. 350.0050.39125, Reserve Fund Transfer from Capital Projects is increased by \$40,000.
- Section 4. 350.0310.55000, Activity 1707, Senior Center Upgrades, is increased by \$40,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3<sup>rd</sup> day of April, 2018.

CITY OF VALDEZ, ALASKA

\_\_\_\_\_  
Ruth E. Knight, Mayor

ATTEST:

\_\_\_\_\_  
Sheri L. Pierce, MMC, City Clerk