

CITY OF VALDEZ, ALASKA

RESOLUTION #25-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY BUDGET BY TRANSFERRING \$600,000 IN PREVIOUSLY APPROVED APPROPRIATIONS FROM RURAL ROADS PROJECT TO PAVEMENT MANAGEMENT PHASE IV-V FOR THE PIONEER DRIVE PHASE III-B PROJECT

WHEREAS, properly maintained streets are articulated Council and Comprehensive Plan priorities; and

WHEREAS, Pavement Management Phases IV-VI have been approved and funded for design and \$2 Million has been appropriated for construction; and

WHEREAS, bids received for the Pioneer Drive Phase III-B Project exceed the 2025 appropriation, and

WHEREAS, budget amendments must be formally appropriated via budget amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is revised as follows:

Section 1: STRE Rural Roads Program, 350.0310.58000.2402 is reduced by \$600,000.00.

Section 3: STRE Pavement Mgt ph IV-V, 310.1118.58000 is increased by \$600,000.00.

Section 4: Transfer from Reserve Fund, 310.0050.39140 is increased by \$600,000.00.

Section 5: Transfer to Capital Projects Fund, 350.0050.49125 is increased by \$600,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 18th day of February, 2025.

City of Valdez, Alaska

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Dennis Fleming, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk