

CITY OF VALDEZ, ALASKA

RESOLUTION #24-58

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2024 CITY BUDGET BY TRANSFERRING \$24,000 FROM BUDGET VARIANCE RESERVE, AND REALLOCATING PRIOR APPROPRIATIONS

WHEREAS, Adopted budgets reflect best estimates of operating expenses; and

WHEREAS, staff may only expend legally appropriated funds; and

WHEREAS, Staff presents a year-end resolution to reconcile estimates to anticipated actual revenues and expenses; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2024 City Budget is revised according to Attachment A of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3<sup>rd</sup> day of December, 2024.

City of Valdez, Alaska

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Dennis Fleming, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk