

FEB 8 1988

BOOK 107 PAGE 761
Valdez Recording District

LEASE AMENDMENT NO. 1

THIS LEASE AMENDMENT NO. 1 is made between the CITY OF VALDEZ, a municipal corporation organized under the laws of the State of Alaska, hereinafter referred to as "LESSOR", and UNCLE JIM'S ALASKA SEAFOODS, INC., hereinafter referred to as "LESSEE".

WHEREAS, LESSOR entered into a Lease with Uncle Jim's Alaska Seafoods, Inc., on July 13, 1984, for three (3) parcels of property, with the first (1st) parcel being a portion of land directly south of Mineral Creek Subdivision and Harbor Subdivision, in the Valdez Recording District, Third Judicial District, State of Alaska; parcel #2 consisting of a portion of Mineral Creek Subdivision, Block 46 in the Valdez Recording District, Third Judicial District, State of Alaska; parcel #3 consisting of a portion of Harbor Subdivision, Block 49 in the Valdez Recording District, Third Judicial District, State of Alaska, and

WHEREAS, the City of Valdez has granted certain extensions of time for development to LESSEE,

NOW, THEREFORE, LESSOR and LESSEE agree as follows:

1. That subparagraphs 5.02(c) and (d) of said Lease are hereby amended to read as follows:

(c) Commence operations no later than January 1, 1989.

(d) Complete construction of a tent campground or dormitory to accommodate no less than seventy-five (75) employees by January 1, 1989.

2. All other terms, covenants and conditions of said Lease shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of this 10th day of February, 1988.

LESSOR:
CITY OF VALDEZ

By: Lynn Chrystal
Lynn Chrystal, Mayor Pro Tem

By: Jeanne Donald
Jeanne Donald, City Clerk

LESSEE:
UNCLE JIM'S ALASKA SEAFOODS, INC.

By: Charles O. Reynolds

APPROVED AS TO FORM:

HUGHES, THORSNESS, GANTZ,
POWELL & BRUNDIN
Attorneys for City of Valdez

By: William M. Walker
William M. Walker

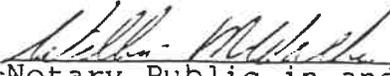
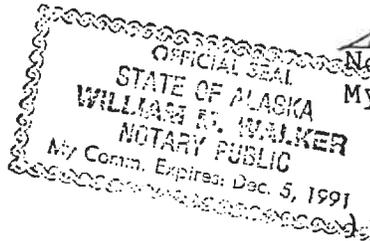
STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 10th day of February, 1988, before me, the undersigned, a Notary Public in and for the State of Alaska, personally appeared LYNN CHRYSAL, known to me and to me known to be the Mayor Pro Tem, City of Valdez, and known to me to be the individual named in and who executed the foregoing document and he acknowledged to me that he was authorized to execute the foregoing document by authority

HUGHES THORSNESS
ITZ POWELL & BRUNDIN
ATTORNEYS AT LAW
100 CHENEGA STREET
P. O. BOX 767
VALDEZ, ALASKA 99686
(907) 835-2988

granted him by the City of Valdez for the uses and purposes therein set forth.

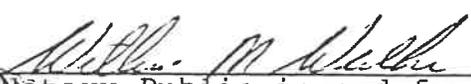
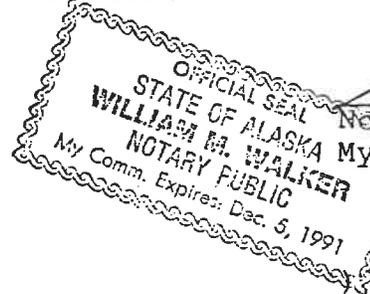
WITNESS my hand and notarial seal the day and year first hereinabove written.


Notary Public in and for Alaska
My Commission Expires: 12-5-91


STATE OF ALASKA) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 10th day of February, 1988, before me, the undersigned, a Notary Public in and for the State of Alaska, personally appeared JEANIE BARNES, Deputy City Clerk, known to me and to me known to be the Clerk of the City of Valdez, and known to me to be the individual named in and who executed the foregoing document and she acknowledged to me that she was authorized to execute the foregoing document by authority granted her by the City of Valdez for the uses and purposes therein set forth.

WITNESS my hand and notarial seal the day and year first hereinabove written.


Notary Public in and for Alaska
My Commission Expires: 12-5-91


STATE OF ALASKA) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 9th day of February, 1988, personally appeared Charles D. Reynolds, the Agent of Uncle Jim's Alaska Seafoods, Inc., and acknowledged to me that he executed the foregoing instrument as the free and voluntary act of the said corporation for the uses and purposes therein set forth by virtue of authority granted by its bylaws or resolution of its Board of Directors.

IGHES THORSNESS
12 POWELL & BRUNDIN
ATTORNEYS AT LAW
30 CHENEGA STREET
P. O. BOX 767
VALDEZ, ALASKA 99686
907) 835-2988

WITNESS my hand and official seal.

Ludger Stephens
Notary Public in and for Alaska
My Commission Expires: Jul. 31, 1991
My Commission Expires Jul. 31, 1991

88-120
~~RECORDED - FILED~~ 1900
Valdez REC. DIST.
DATE Mar 7 19 88
TIME 9:45 A.
BY Wm. Walker
INDEXED JUGHES, THORSNESS

UGHES THORSNESS
Z POWELL & BRUNDIN
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