

CITY OF VALDEZ, ALASKA

RESOLUTION NO.18-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA AUTHORIZING THE PURCHASE OF A 120 ACRE TRACT OF USS 697 AND USS 698 FROM THE UNIVERSITY OF ALASKA IN THE AMOUNT OF \$186,000

WHEREAS, the City currently operates and maintains a public use trail system on this property; and

WHEREAS, the City of Valdez has maintained a Conditional Use Permit for this property since 1993; and

WHEREAS, on February 13th, 2018, the City of Valdez Parks and Recreation Commission approved a recommendation to City Council for the purchase of this property; and

WHEREAS, on February 14th, 2018, the City of Valdez Planning and Zoning Commission approved a recommendation to City Council for the purchase of this property; and

WHEREAS, the fair market value of the property has been determined by an independent appraiser to be \$186,000; and

WHEREAS, the University of Alaska, owner of a 120.00 acre tract of U.S. Survey No's 697 & 698, is willing to sell said property to the City of Valdez for the fair market value of \$186,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1: The city manager or designee is authorized to negotiate the purchase of U.S. Survey No's 697 & 698, in the amount of \$186,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 20th day of February, 2018.

CITY OF VALDEZ, ALASKA

ATTEST:

Ruth E. Knight, Mayor

Sheri L. Pierce, MMC, City Clerk