## CITY OF VALDEZ, ALASKA

## **RESOLUTION #24-48**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ADOPTING THE CITY OF VALDEZ ECONOMIC DEVELOPMENT STRATEGIC PLAN

WHEREAS, the Economic Development Strategic Plan has been created and can be used to support the city's economic development mission as well as the economic theme and goals of the community's comprehensive plan; and

WHEREAS, the purpose of the plan is to provide a five-year Economic Strategic Action Plan for the community of Valdez which includes 30 economic initiatives and 6 priority objectives; and

WHEREAS, more than 60 community leaders were invited to participate in a prioritization exercise to rank plan elements, included in this process were the Valdez community, local stakeholders, Valdez City Council, and multiple City commissions; and

WHEREAS, this input guided the Economic Diversification Commission in compiling the final plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

<u>Section 1.</u> The City Council of the City of Valdez, Alaska hereby adopts the attached City of Valdez Economic Strategic Plan as an official plan (Appendix A).

<u>Section 2.</u> The City of Valdez will incorporate the City of Valdez Economic Strategic Plan into the City Comprehensive Plan and other City planning efforts.

CITY OF VALDEZ, ALASKA

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6<sup>th</sup> day of November 2024.

ATTEST:	Dennis Fleming, Mayor
Sheri L. Pierce, MMC, City Clerk	