

CITY OF VALDEZ, ALASKA

RESOLUTION # 25-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY OF VALDEZ BUDGET TO RECOGNIZE FUEL FLOWAGE FEE REVENUE FROM CROWLEY FUELS LLC FUEL DOCK LEASE AGREEMENTS

WHEREAS, the City of Valdez has executed lease new agreements with Crowley Fuels LLC, which include provisions for the collection of a fuel flowage fee; and

WHEREAS, the anticipated fuel flowage fee revenue from this lease agreement was not included in the originally adopted FY2025 City of Valdez Budget; and

WHEREAS, the Harbor Department will begin billing Crowley Fuels, LLC for the fuel flowage fee effective May 1, 2025; and

WHEREAS, the expected revenue for FY2025, as well as projected annual revenue through FY2029, is estimated to be \$27,108.28 per year; and

WHEREAS, a budget resolution is required to formally recognize this revenue into the appropriate account to ensure compliance with City financial policy and accounting standards.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City of Valdez Budget is hereby amended to include the following revenue:

Section 1. Fuel Flowage Fee Revenue Account No. 402.0000.34070 —  
\$27,108.28

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 7<sup>th</sup> day of May, 2025

CITY OF VALDEZ, ALASKA

ATTEST:

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Dennis Fleming, Mayor

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Sheri L. Pierce, MMC, City Clerk