

CITY OF VALDEZ, ALASKA

RESOLUTION #21-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2021 CITY BUDGET BY APPROPRIATING \$5.5MM OF EXCESS FUNDS CARRIED FORWARD FROM 2020, AND \$10.5MM FROM UNASSIGNED GENERAL FUND BALANCE, AND \$7.7MM OF PRIOR PROJECT APPROPRIATIONS TO COUNCIL-APPROVED CAPITAL AND MAJOR MAINTENANCE PROJECTS MISCELLANEOUS OPERATING EXPENSES

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, Finance staff has made preliminary calculations of funds carried forward from 2020; and

WHEREAS, management has itemized additional funding requests for operations; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2021 City Budget is revised according to Attachment A of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of March, 2021.

City of Valdez, Alaska

Sharon Scheidt, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk