

Department of Education & Early Development

FINANCE & SUPPORT SERVICES

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October 31, 2022

Barb Rusher City of Valdez P.O. Box 307 Valdez, AK 99686

Dear Ms. Rusher:

The Department of Education & Early Development (DEED) was appropriated \$220 million to fund the School Debt Reimbursement Program at full reimbursement for FY2017, FY2020, FY2021 and FY2022 through CCS HB 281.

FY2017 and FY2020 had been partially funded years, and FY2021 had not received any funding, and so these amounts allowed for full reimbursement. The City of Valdez was reimbursed the remainder of FY2017 at \$352,091, FY2020 was reimbursed the remainder of \$845,273, and FY2021 was reimbursed fully at \$1,638,866.

Let me know if you have any questions.

Sincerely,

Meridith Jones

School Finance Specialist